SONU INFRATECH

SONU INFRATECH LIMITED

CIN: L74500GJ2017PLC099276

BUILDING INFRASTRUCTURE.
POWERING PROGRESS.

ANNUAL REPORT

2025-26

CONSTRUCTION | CIVIL ENGINEERING & MAINTAINANCE AND ANCILLARY WORKS

Engineering Excellence.
Building a Better Tomorrow.

INSIDE THIS REPORT

CORPORATE INFORMATION

SONU INFRATECH LIMITED
CIN: L45500GJ2017PLC099276

BOARD OF DIRECTORS:

Name	DIN	Designation
Mr. Ramji Shrinarayan Pandey	02815473	Chairman & Managing Director
Mr. Ketan Vallabhdas Modi	07810879	Whole time Director
Mrs. Seema Pandey	02815113	Whole time Director
Mr. Arpitkumar Pandey	08043237	Executive Director
Mr. Sonu Pandey	08043264	Executive Director
Mrs. Dipti Ketan Modi	07982608	Non- Executive Director
Mr. Chintan Ashokbhai Mehta	05355776	Non- Executive Independent Director
Mr. Vipulchandra Sureshchandra Acharya	07628071	Non- Executive Independent Director
Mr. Subhrajit Sukanta Chowdhury	10517238	Non- Executive Independent Director

KEY MANAGERIAL PERSONNEL:

Name	Designation
Ms. Khushbu Gupta*	Company Secretary and Compliance Officer
Ms. Princess Jain**	Company Secretary and Compliance Officer
Mr. Manish Kumar Pandey^	Chief Financial Officer
Mr. Ramji Shrinarayan Pandey^^	Chief Financial Officer

*w.e.f. May 02, 2025 till December 05, 2025

** w.e.f. December 06, 2025

^Upto December 18, 2025

^^ w.e.f. April 24, 2026

Registered office
Platinum 404, 4th Floor Park Colony, Opp. Joggers Park Jamnagar- 361008, Gujarat **Email**: compliance.sonuinfratech@gmail.com **Web**: www.sonuinfratech.com **Tel No.** + 0288 2555089, +919727701018

Registrar & Share Transfer Agent	Bankers and Financial Institutions
Skyline Financial Services Private Limited **Regd. & corp. Office**: D-153A. 1st Floor, Okhla Industrial Area, Phase-I, New Delhi‧110020; **E-mail:** info@skylinerta.com **Tel no.:** +91-11-40450193-97, 26812682-83	ICICI Bank Limited (Branch)

Statutory auditor	Secretarial auditor
M/s. Raichura and Co. Chartered Accountants **Address**: 3rd Floor, Madhav Square, Opp. Avantika Complex, Limda Lane Corner, Jamnagar-361001, Gujarat, India **Email**: caraichura@gmail.com	**M/s. Mittal V. Kothari & Associates, Company Secretaries** **Address**: D-25, Kirtisagar Appartment, Nr. Omkareshwar Mandir, Satellite, Ahmedabad-380015. **Tel No:** +91 9106083170 **E-mail:** complianceteam65@gmail.com

COMMITTEES OF BOARD:

AUDIT COMMITTEE		
Name	**Nature of directorship**	**Designation**
Mr. Vipulchandra Sureshchandra Acharya	Non- Executive Independent Director	Chairperson
Mr. Chintan Ashokbhai Mehta	Non- Executive Independent Director	Member
Mr. Ramji Shrinarayan Pandey	Chairman & Managing Director	Member

STAKEHOLDER'S RELATIONSHIP COMMITTEE		
Name	**Nature of Directorship**	**Designation**
Mr. Chintan Ashokbhai Mehta	Non- Executive Independent Director	Chairperson
Mr. Vipulchandra Sureshchandra Acharya	Non- Executive Independent Director	Member
Mr. Ketan Vallabhdas Modi	Whole time Director	Member

NOMINATION & REMUNERATION COMMITTEE		
Name	**Nature of Directorship**	**Designation**
Mr. Vipulchandra Sureshchandra Acharya	Non- Executive Independent Director	Chairperson
Mr. Chintan Ashokbhai Mehta	Non- Executive Independent Director	Member
Mrs. Dipti Ketan Modi	Non- Executive Director	Member

IMPORTANT COMMUNICATION TO MEMBERS

The Ministry of Corporate Affairs has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by the companies and has issued circulars stating that a company can serve the notice / documents including Annual Report by sending e-mail to its members. To support this green initiative of the Government in full measure, the Members who have not registered their e-mail addresses, so far, are requested to register their e-mail addresses and in case of Members holding shares in demat, with the depository through concerned Depository Participants.

NOTICE OF 9TH ANNUAL GENERAL MEETING

Notice is hereby given that the Ninth(09th) Annual General Meeting (AGM) of the Members of Sonu Infratech Limited ("the Company") will be held on Friday, September 25, 2026 at 04:00 P.M. IST through Video Conferencing ("VC") / Other Audiovisual Means ("OAVM") to transact the following businesses:

The deemed venue of the meeting shall be the Registered Office of the Company situated at Platinum 404, 4th Floor Park Colony, Opp. Joggers Park, Jamnagar -361008

ORDINARY BUSINESSES:

1. ADOPTION OF FINANCIAL STATEMENTS:

To Receive, Consider and Adopt:

a) The Audited Standalone Financial Statements of the company for the financial year ended March 31, 2026, together with the reports of the board of directors and Auditors thereon;

AND

b) The Audited Consolidated Financial Statements of the company for the financial year ended March 31, 2026 and The Report of Auditors thereon and in this regard.

In this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolutions as an **Ordinary Resolution**;

"RESOLVED THAT the Audited Standalone financial statements of the Company for the financial year ended on March 31, 2026 and the reports of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby considered and adopted."

AND

"RESOLVED THAT the Audited consolidated financial statements of the Company for the financial year ended on March 31, 2026 and the report of Auditors thereon, as circulated to the members, be and are hereby considered and adopted."

2. TO APPOINT A DIRECTOR IN PLACE OF MR. ARPITKUMAR PANDEY (DIN: 08043237) WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT:

Explanation: Based on the terms of appointment, executive directors and the non-executive directors (other than Independent Directors) are subject to retirement by rotation. Mr. Arpitkumar Pandey (DIN: 08043237), who was appointed as Executive Director, for the current term, and is the longest-serving member on the Board and whose office is liable to retire at this Annual General Meeting, being eligible, seeks re-appointment. Based on the performance evaluation and the recommendation of the Nomination and Remuneration Committee, the Board recommends his reappointment.

Therefore, shareholders are requested to consider and if thought fit, to pass the following resolution as an **ORDINARY RESOLUTION:**

"RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, the approval of the shareholders of the Company be, and is hereby accorded for the reappointment of Mr. Arpitkumar Pandey (DIN: 08043237), as a director, who is liable to retire by rotation."

3. TO RE-APPOINT M/S RAICHURA & CO., CHARTERED ACCOUNTANT, (FRN: 126105W), AS STATUTORY AUDITORS OF THE COMPANY FOR SECOND TERM OF FIVE YEARS:

To consider and if thought fit to pass with or without modifications the following resolution as an **ORDINARY RESOLUTION**:

"RESOLVED THAT pursuant to the provisions of Section 139, 141, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and pursuant to the recommendation of the Audit Committee, M/s Raichura & Co., Chartered Accountant, (FRN: 126105W) be and are hereby re-appointed as Statutory Auditors of the Company for a second term of five consecutive years to hold office from the conclusion of this 9th Annual General Meeting till the conclusion of 14th Annual General Meeting to be held in the year 2031, at such remuneration and reimbursement of out of pocket expenses for the purpose of audit as may be fixed by the Board of Directors of the Company in consultation with the Statutory Auditors."

SPECIAL BUSINESSES:

4. TO APPROVE THE RE-APPOINTMENT OF MR. RAMJI SHRINARAYAN PANDEY (DIN: 02815473) AS CHAIRMAN & MANAGING DIRECTOR OF THE COMPANY:

To consider and if thought fit, to pass , the following resolution as a **SPECIAL RESOLUTION**:

"**RESOLVED THAT**, pursuant to the provisions of Section 196, 197, 198, 203 and other applicable provisions of the Companies Act, 2013, and Schedule V of the Act read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and other applicable rules, regulations issued by the Ministry of Corporate Affairs in this regard and other applicable Regulations of SEBI (LODR) Regulations, 2015 including any statutory amendments, modifications or re-enactment thereof and all other statutory approvals, as may be required and on recommendation of Nomination and Remuneration Committee and pursuant to approval of the Board of Directors (hereinafter referred to as "the board" which term shall include Nomination & Remuneration Committee of the Board), the approval of the Members of the Company be and is hereby accorded for re-appointment of Mr. Ramji Shrinarayan Pandey (DIN: 02815473) as Chairman & Managing Director for further period of five (5) years with effect from December 27, 2026 liable to retire by rotation and on such terms and conditions including salary and perquisites (hereinafter referred to as "remuneration") as set out in the explanatory statement annexed to this notice with the power to the board to alter and modify the same, inconsonance with the provisions of the Act and in the best interest of the Company.

RESOLVED FURTHER THAT, subject to the provisions of Section 197 read with Schedule V and other provisions of the Companies Act, 2013 as amended from time and time, the Remuneration payable to Mr. Ramji Shrinarayan Pandey (DIN: 02815473) as set out in the explanatory statement attached hereto, in the event of loss or inadequacy of profit in any Financial Year, shall be as per the limit set out in Section II of Part II of Scheduled V to the Companies Act, 2013.

RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution, the board be and is hereby authorized to undertake all acts, deeds and execute all documents and pass relevant resolutions for the purpose of giving effect to this resolution, from time to time and to undertake all such steps, as may be deemed necessary in this matter.

RESOLVED FURTHER THAT the Board of Directors and/or the Company Secretary of the Company, either jointly or severally be and are hereby authorized to file the said resolution with the Registrar of Companies, Ahmedabad (Gujarat), and to do all such acts, deeds and things as may be necessary, expedient and incidental thereto to give effect to the above resolution."

5. TO APPROVE THE RE-APPOINTMENT OF MRS. SEEMA PANDEY (DIN: 02815113) AS WHOLE TIME DIRECTOR OF THE COMPANY:

To consider and if thought fit, to pass, the following resolution as **SPECIAL RESOLUTION**:

"**RESOLVED THAT,** pursuant to the provisions of Section 196, 197, 198, 203 and other applicable provisions of the Companies Act, 2013, and Schedule V of the Act read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and other applicable rules, regulations issued by the Ministry of Corporate Affairs in this regard and other applicable Regulations of SEBI (LODR) Regulations, 2015 including any statutory amendments, modifications or re-enactment thereof and all other statutory approvals, as may be required and on recommendation of Nomination and Remuneration Committee and pursuant to approval of the Board of Directors (hereinafter referred to as "the board" which term shall include Nomination & Remuneration Committee of the Board), the approval of the Members of the Company be and is hereby accorded for re-appointment of Mrs. Seema Pandey (DIN: 02815113) as Whole Time Director for further period of five (5) years with effect from December 27, 2026 liable to retire by rotation and on such terms and conditions including salary and perquisites (hereinafter referred to as "remuneration") as set out in the explanatory statement annexed to this notice with the power to the board to alter and modify the same, inconsonance with the provisions of the Act and in the best interest of the Company.

RESOLVED FURTHER THAT, subject to the provisions of Section 197 read with Schedule V and other applicable provisions, if any the Companies Act, 2013 as amended from time and time, the Remuneration payable to Mrs. Seema Pandey (DIN: 02815113) as set out in the explanatory statement attached hereto, in the event of loss or inadequacy of profit in any Financial Year, shall be as per the limit set out in Section II of Part II of Scheduled V to the Companies Act, 2013.

RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution, the board be and is hereby authorized to undertake all acts, deeds and execute all documents and pass relevant resolutions for the purpose of giving effect to this resolution, from time to time and to undertake all such steps, as may be deemed necessary in this matter.

RESOLVED FURTHER THAT the Board of Directors and/or the Company Secretary of the Company, either jointly or severally be and are hereby authorized to file the said resolution with the Registrar of Companies, Ahmedabad (Gujarat), and to do all such acts, deeds and things as may be necessary, expedient and incidental thereto to give effect to the above resolution."

6. TO APPROVE THE RE-APPOINTMENT OF MR. KETAN VALLABHDAS MODI (DIN: 07810879) AS WHOLE TIME DIRECTOR OF THE COMPANY:

To consider and if thought fit, to pass, the following resolution as **SPECIAL RESOLUTION**:

"RESOLVED THAT, pursuant to the provisions of Section 196, 197, 198, 203 and other applicable provisions of the Companies Act, 2013, and Schedule V of the Act read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and other applicable rules, regulations issued by the Ministry of Corporate Affairs in this regard and other applicable Regulations of SEBI (LODR) Regulations, 2015 including any statutory amendments, modifications or re-enactment thereof and all other statutory approvals, as may be required and on recommendation of Nomination and Remuneration Committee and pursuant to approval of the Board of Directors (hereinafter referred to as "the board" which term shall include Nomination & Remuneration Committee of the Board), the approval of the Members of the Company be and is hereby accorded for re-appointment of Mr. Ketan Vallabhdas Modi (DIN: 07810879) as Whole Time Director for further period of five (5) years with effect from December 27, 2026 liable to retire by rotation and on such terms and conditions including salary and perquisites (hereinafter referred to as "remuneration") as set out in the explanatory statement annexed to this notice with the power to the board to alter and modify the same, inconsonance with the provisions of the Act and in the best interest of the Company.

RESOLVED FURTHER THAT, subject to the provisions of Section 197 read with Schedule V and other applicable provisions, if any the Companies Act, 2013 as amended from time and time, the Remuneration payable to Mr. Ketan Vallabhdas Modi (DIN: 07810879) as set out in the explanatory statement attached hereto, in the event of loss or inadequacy of profit in any Financial Year, shall be as per the limit set out in Section II of Part II of Scheduled V to the Companies Act, 2013.

RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution, the board be and is hereby authorized to undertake all acts, deeds and execute all documents and pass relevant resolutions for the purpose of giving effect to this resolution, from time to time and to undertake all such steps, as may be deemed necessary in this matter.

RESOLVED FURTHER THAT the Board of Directors and/or the Company Secretary of the Company, either jointly or severally be and are hereby authorized to file the said resolution with the Registrar of Companies, Ahmedabad (Gujarat), and to do all such acts, deeds and things as may be necessary, expedient and incidental thereto to give effect to the above resolution."

Registered office:
Platinum 404, 4th Floor Park Colony,
Opp. Joggers Park, Jamnagar - 361008

By order of the Board of Directors
For, **Sonu Infratech Limited**

Place: Jamnagar
Date: September 01, 2026

Ramji Shrinarayan Pandey
Chairman, Managing Director and Chief Financial Officer
DIN: 02815473

Seema Pandey
Whole time Director
DIN: 02815113

IMPORTANT NOTES:

1. The Government of India, Ministry of Corporate Affairs has allowed conducting Annual General Meeting through Video Conferencing (VC) or Other Audio Visual Means (OAVM) and dispensed with the personal presence of the members at the meeting. Accordingly, the Ministry of Corporate Affairs issued Circular No. 14/2020 dated April 08, 2020, Circular No. 17/2020 dated April 13, 2020 and latest being General Circular No. 03/2025 dated 22nd September, 2025 ("MCA Circulars"). In terms of the said circulars, the 9th Annual General Meeting ("AGM") of the Members will be held through VC/ OAVM. Hence, Members can attend and participate in the AGM through VC/OAVM only. The detailed procedure for participation in the meeting through VC/OAVM is as per note no. 15.

2. Pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations') and Secretarial Standard-2 on General Meetings, issued by The Institute of Company Secretaries of India, in respect of Director retiring by rotation seeking re-appointment at this Annual General Meeting ('Meeting' or 'AGM') is furnished as Annexure to this Notice.

3. In view of the 'Green Initiatives in Corporate Governance' introduced by MCA and in terms of the provisions of the Act, members who are holding shares of the Company in physical mode, are required to register their email addresses, so as to enable the Company to send all notices/ reports/ documents/ intimations and other correspondences, etc., through emails in the electronic mode instead of receiving physical copies of the same. Members holding shares in dematerialised form, who have not registered their email addresses with Depository Participant(s), are requested to register/update their email addresses with their Depository Participant(s).

4. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, The facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.

5. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013

6. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

7. In accordance with the Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India ("ICSI"), as revised with effect from April 01, 2024, read with Clarification/Guidance on applicability of Secretarial Standards 2 dated April 15, 2020 issued by the ICSI, the proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company which shall be the deemed venue of the AGM.

8. Pursuant to the provisions of Section 113 of the Act, Body Corporates/Institutional/Corporate members intending for their authorized representatives to attend the meeting are requested to send to the Company, on compliance.sonuinfratech@gmail.com with a copy marked to cs@scsancollp.com and evoting@nsdl.com from their registered Email ID a scanned copy (PDF/ JPG format) of certified copy of the Board Resolution/ Authority Letter authorizing their representative to attend and vote on their behalf at the meeting.

9. In line with the Ministry of Corporate Affairs Circulars, the Notice calling the AGM has been uploaded on the website of the Company at https://www.sonuinfratech.com/. The Notice can also be accessed from the websites of the Stock Exchange i.e. National Stock Exchange of India Limited at www.nseindia.com and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

10. Since the AGM will be held through VC/ OAVM, the route map of the venue of the Meeting is not annexed hereto.

11. Members seeking any information with regard to accounts are requested to write to the Company at least 10 days before the meeting so as to enable the management to keep the information ready.

12. The Register of Directors' and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act, the Register of contracts or arrangements in which the Directors are interested under Section 189 of the Act and all other documents referred to in the Notice will be available for inspection in electronic mode. All documents referred to in the Notice will also be available for inspection during working hours on all business days without any fee by the Members from the date of circulation of this Notice up to the date of AGM. Members seeking to inspect such documents can send an email to compliance.sonuinfratech@gmail.com with subject line "Inspection of Documents", mentioning their name, DP ID and Client ID and documents they wish to inspect.

13. Pursuant to regulation 44(6) of the SEBI Listing Regulations, as amended, the Company is providing VC / OAVM facility to its members to attend the AGM.

14. Process and manner for Members opting for voting through Electronic means:

    i. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), the MCA Circulars & SEBI Circulars, the Company is providing facility of remote e-Voting to its Members in respect of the businesses to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the AGM will be provided by NSDL.

    ii. Members whose names are recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date i.e. Friday, September 18, 2026, shall be entitled to avail the facility of remote e-voting as well as e-voting system on the date of the AGM. Any recipient of the Notice, who has no voting rights as on the Cut-off date, shall treat this Notice as intimation only.

    iii. A person who has acquired the shares and has become a Member of the Company after the dispatch of the Notice of the AGM and prior to the Cut-off date, shall be entitled to exercise his/her vote either electronically i.e. remote e-voting or e-voting system on the date of the AGM by following the procedure mentioned in this part.

    iv. The remote e-voting will commence on Tuesday, September 22, 2026 at 9.00 A.M. and will end on Thursday, September 24, 2026 at 5.00 P.M. During this period, the Members of the Company holding shares either in physical mode or in demat mode as on the Cut-off date i.e. Friday, September 18, 2026 may cast their vote electronically. The Members will not be able to cast their vote electronically beyond the date and time mentioned above and the remote e-voting module shall be disabled for voting by NSDL thereafter.

    v. Once the vote on a resolution is casted by the Member, he/she shall not be allowed to change it subsequently or cast the vote again.

    vi. The voting rights of the Members shall be in proportion to their share in the paid-up equity share capital of the Company as on the Cut-off date i.e. Friday, September 18, 2026.

    vii. The Company has appointed Ms. Anjali Sangtani Secretary (Membership No. FCS: 14118; CP No: 23630), Partner of M/s. SCS & Co LLP, Practising Company M/s SCS and Co LLP, Practicing Company Secretaries (Membership No. FCS: 14118; CP No: 23630), to act as the Scrutiniser for remote e-voting as well as the e-voting on the date of the AGM, in a fair and transparent manner.

15. The procedure and instructions for remote e-voting are, as follows:

The remote e-voting period begins on Tuesday, September 22, 2026 at 9.00 A.M. and will end on Thursday, September 24, 2026 at 5.00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The

Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. on Friday, September 18, 2026 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Friday, September 18, 2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

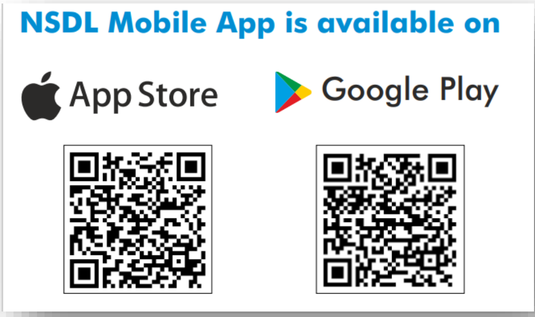
STEP 1: ACCESS TO NSDL E-VOTING SYSTEM:

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode:

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or eVoting service provider i.e. NSDL and you will be redirected to eVoting website of NSDL for casting your vote during the remote eVoting period or joining virtual meeting & voting during the meeting. 2. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

	5. Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience. 
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the eVoting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all eVoting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login Type	Helpdesk Details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 or 022-23058542-43

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.
   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
   c) How to retrieve your 'initial password'?
      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
      (ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.

6.	If you are unable to retrieve or have not received the "Initial password" or have forgotten your password: a) Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com. b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com. c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc. d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7.	After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8.	Now, you will have to click on "Login" button.
9.	After you click on the "Login" button, Home page of e-Voting will open.

STEP 2: CAST YOUR VOTE ELECTRONICALLY AND JOIN GENERAL MEETING ON NSDL E-VOTING SYSTEM.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1) After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2) Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
3) Now you are ready for e-Voting as the Voting page opens.
4) Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5) Upon confirmation, the message "Vote cast successfully" will be displayed.
6) You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7) Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders:

1) Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to **cs@scsancollp.com** with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2) It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3) In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to at evoting@nsdl.com.

4) **Members who need assistance (including assistance with using technology before or during the meeting) can contact NSDL on evoting@nsdl.co.in or call on toll free no.: 1800-222-990.**

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL IDS ARE NOT REGISTERED WITH THE DEPOSITORIES FOR PROCURING USER ID AND PASSWORD AND REGISTRATION OF E MAIL IDS FOR E- VOTING FOR THE RESOLUTIONS SET OUT IN THIS NOTICE:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of

the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to compliance.sonuinfratech@gmail.com

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to compliance.sonuinfratech@gmail.com

3. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at Step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.
4. Alternatively, shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e- voting by providing above mentioned documents.

5. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained withDepositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR E-VOTING ON THE DAY OF THE 9TH AGM ARE AS UNDER:

1. The procedure for e-Voting on the day of the 9th AGM is same as the instructions mentioned above for remote e- voting.

2. Only those Members/ shareholders, who will be present in the 9th AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.

3. Members who have voted through Remote e-Voting will be eligible to attend the 9th AGM. However, they will not be eligible to vote at the AGM.

4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE 9th AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM link" placed under "**Join General meeting**" menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Shareholders, who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at compliance.sonuinfratech@gmail.com the same will be replied by the company suitably.

6. For ease of conduct, Members who would like to ask questions may send their questions in advance at least seven (7) days before AGM mentioning their name, demat account number/folio number, email id, mobile number at compliance.sonuinfratech@gmail.com and register themselves as a speaker. Those Members who

have registered themselves as a speaker will only be allowed to express their views/ask questions during the AGM.

16. The Scrutinizer shall, after the conclusion of voting at the AGM, unblock the votes cast through remote e-Voting and count the same, and count the votes cast during the AGM, and shall make, not later than Two working days from the conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing, who shall countersign the same and declare the result of the voting forthwith. The Scrutinizer's decision on the validity of the votes shall be final.

    The results declared along with the Scrutinizer's Report shall be placed on the Company's website https://www.sonuinfratech.com/ and on the website of NSDL www.evoting.nsdl.com within two working days of the passing of the Resolutions at the 9th Annual General Meeting of the Company and shall also be communicated to the Stock Exchange where the shares of the Company are listed.

Contact details:

Company	**Address**: Platinum 404, 4th Floor Park Colony, Opp. Joggers Park, Jamnagar-361008, Gujarat, India. **Tel No**.: 0288-2555089 **Email**: compliance.sonuinfratech@gmail.com **Website**: www.sonuinfratech.com
Registrar and Transfer Agent	**Skyline Financial Services Private Limited** **CIN**: U74899DL1995PTC071324 **Address**: D-153A,1st Floor, Okhla Industrial Area, Phase-1, New Delhi, Delhi-110020. **Tel no.**: +91-11-40450193-97/26812682-83 **Email:** info@skylinerta.com **Website**: www.skylinerta.com
E-Voting Agency & VC/ OAVM	**E-mail:** evoting@nsdl.com **NSDL help desk** 1800-222-990
Scrutinizer	**M/s SCS and Co LLP**, Ms. Anjali Sangtani (Membership No. F14118; COP No.: 23630) Partner **Email**: cs@scsancollp.com; **Mo No**: +91 79 4005 1702

EXPLANATORY STATEMENT

(Pursuant to Section 102 (1) of the Companies Act 2013 and Secretarial Standard II on General Meetings)

ITEM NO.3 - TO RE-APPOINT M/S RAICHURA & CO., CHARTERED ACCOUNTANT, (FRN: 126105W), AS STATUTORY AUDITORS OF THE COMPANY FOR SECOND TERM OF FIVE YEARS: ORDINARY RESOLUTION

M/s. Raichura & Co., Chartered Accountants (FRN: 126105W), were appointed as Statutory Auditors of the Company at the AGM held on November 30, 2021 to hold office from the conclusion of the said meeting till the conclusion of the 9th AGM to be held in the year 2026. In terms of the provisions of Section 139 of the Companies Act, 2013, the Companies (Audit and Auditors) Rules, 2014, and other applicable provisions, the Company can appoint or reappoint an audit firm as Statutory Auditors for not more than two (2) terms of five (5) consecutive years. M/s. Raichura & Co is eligible for reappointment for a further period of five years. Based on the recommendation of the Audit Committee, the Board of Directors, at its meeting held on September 01, 2026, approved the reappointment of M/s. Raichura & Co., Chartered Accountants as the statutory auditors of the Company to hold office for a second term of five consecutive years from the conclusion of the ensuing AGM until the conclusion of the AGM to be held in the year 2031. The reappointment is subject to approval of the shareholders of the Company.

The Board of Directors, in consultation with the Audit Committee, may alter and vary the terms and conditions of appointment, including remuneration, in such manner and to such extent as may be mutually agreed with the statutory auditors.

Considering the evaluation of the past performance, experience and expertise of M/s. Raichura & Co and based on the recommendation of the Audit Committee, it is proposed to appoint M/s. Raichura & Co as Statutory Auditors of the Company for a second term of five consecutive years till the conclusion of the 14th AGM of the Company in terms of the aforesaid provisions.

Brief Profile of Raichura & Co:

Raichura & Co., Chartered Accountants, established in 2005, is a professionally managed firm providing a comprehensive range of accounting, audit, taxation and business advisory services. With a presence across Jamnagar, Ahmedabad and Porbandar and a team of experienced professionals, the firm offers expertise in audit and assurance, accounting, taxation, financial planning, bookkeeping and business consulting. The firm is committed to delivering high-quality, reliable and value-driven professional services while upholding the principles of integrity, professionalism and client satisfaction.

None of the Directors and Key Managerial Personnel of the Company and their respective relatives are concerned or interested, financially or otherwise, in passing the proposed Resolution.

The Board recommends the resolution set forth in item no. 3 for the approval of Members.

Item No. 4: TO APPROVE THE RE-APPOINTMENT OF MR. RAMJI SHRINARAYAN PANDEY (DIN: 02815473) AS CHAIRMAN & MANAGING DIRECTOR OF THE COMPANY: SPECIAL RESOLUTION

The members of the company at its Annual general meeting held on December 27, 2021 had appointed Mr. Ramji Shrinarayan Pandey (DIN: 02815473) as Chairman & Managing Director of the company for a period of 5 years. The terms and conditions of appointment and remuneration of Mr. Ramji Shrinarayan Pandey (DIN: 02815473) as Chairman & Managing Director of the Company was also approved by the Members of the Company in their Annual general meeting held on December 27, 2021.

As his present term is due to expire on December 26, 2026, the Nomination and Remuneration Committee has recommended, and the Board of Directors at its meeting held on September 01, 2026, has approved, his re-appointment as Chairman & Managing Director for a further period of five (5) year with effect from December 27, 2026, considering his knowledge, experience, expertise and valuable contributions to the Company.

Further, the Company has received (i) Consent in writing to act as a Whole Time Director in Form DIR-2 pursuant to Rule 8 of the Companies (Appointment & Qualification of Directors) Rules, 2014; (ii) Intimation in Form DIR-8 pursuant to Rule 14 of the Companies (Appointment & Qualification of Directors) Rules, 2014 to the effect that he is not disqualified in accordance with sub-section (2) of Section 164 of the Act.

The Nomination and Remuneration Committee has noted that the Company has not made any default in repayment of its dues to Banks or Financial Institutions.
It is proposed to seek the members' approval for the re-appointment of and remuneration payable to Mr. Ramji Shrinarayan Pandey (DIN: 02815473) as Chairman & Managing Director in terms of the applicable provisions of the Act.

Further, as per the provisions of Section 197 the Companies Act, 2013 as amended from time and time, the minimum Remuneration payable to Mr. Ramji Shrinarayan Pandey (DIN: 02815473), in the event of loss or inadequacy of profit in any Financial Year, shall be as per the limit set out in be Section II of Part II of Scheduled V to the Companies Act, 2013 or any other applicable limits, as provided by the Central Government in this regard, from time to time.

Pursuant to Sections 196, 197, 198 and all other applicable provisions of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and other applicable Regulations of SEBI (LODR) Regulations, 2015, the re-appointment of Mr. Ramji Shrinarayan Pandey (DIN: 02815473) as Chairman & Managing Director is now being placed before the Members for their approval by way of Special Resolution.

The relevant disclosures in terms of Schedule V to the Companies Act, 2013 is given hereunder;

General Information:

Nature of Industry: The Company is engaged into the business of civil construction services, in nature of commercial and industrial project.

Date of commencement of commercial production: The Company is already making the production.

In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus: Not Applicable

Financial performance based on given indicators:

(Amount in lakhs)

Particulars	Standalone		Consolidated	
	FY 2025-26	FY 2024-25	FY 2025-26	FY 2024-25
Revenue from operations	16,952.22	14,921.94	19,388.06	17,030.47
Other income	52.92	24.23	55.19	27.33
Total Income	**17,005.14**	**14,946.18**	**19,443.24**	**17,057.79**
Less: Total Expenses before Depreciation, Finance Cost and Tax	14,384.39	12,775.96	16,448.49	14,627.04
Operating Profits before Depreciation, Finance Cost and Tax	**2620.75**	**2170.22**	**2994.75**	**2430.75**
Less: Finance cost	529.01	442.11	645.56	514.37
Less: Depreciation	552.65	399.43	589.83	431.15
Profit / (Loss) Before Tax	**1539.09**	**1328.68**	**1759.36**	**1485.23**
Less: Current Tax	403.13	301.80	459.45	342.83
Less: MAT Credit			-	-
Less: Deferred Tax	-2.09	38.12	-2.81	38.29
Profit/ (Loss) after tax (PAT)	**1138.05**	**988.76**	**1302.72**	**1104.11**
Earnings per Equity Share	**10.61**	**12.27**	**12.15**	**13.70**

Export performance and net foreign exchange: During the year under review, the Company has NIL export performance and NIL net foreign exchange expenditure.

Foreign Investment and collaborations, if any: No collaborations have been made by the Company with any of foreign entity. Further, as at March 31, 2026 total holding of Foreign Shareholders was 3,66,000 Equity Shares.

Information about the Director:

Background Details: Mr. Ramji Shrinarayan Pandey (DIN: 02815473) aged 51 years is Promoter- Chairman and Managing Director of the company. He is having more than 25 year of Experience in the business of construction. He has been a director of the company since incorporation. Under his leadership, company has achieved various milestones which focus on continuous innovation and relentless pursuit of growth and excellence. He is a first-generation industrialist and has played a significant role in the development of our business.

Past Remuneration: In the Financial Year 2025-26, Mr. Ramji Shrinarayan Pandey (DIN: 02815473) withdrew Rs. 18,00,000 per annum as remuneration and perquisite as Chairman & Managing Director.

Job Profile and his suitability: Mr. Ramji Shrinarayan Pandey is having Experience of 25 years in the field of civil construction and infrastructure. He is a first generation industrialist and has played a significant role in the development of our business.

Terms and conditions of Remuneration: Basic Salary up to Rs. 24.00 Lakhs per annum excluding perquisite mentioned hereunder for the existing term.

Comparative remuneration profile with respect to Industry, Size of the company, Profile of the position and person:
Taking into consideration the size of the Company, the profile of Mr. Ramji Shrinarayan Pandey, the responsibilities shouldered by him and the industry benchmarks, the remuneration proposed to be paid is commensurate with the remuneration packages paid to similar senior level incumbents, in other companies.

Pecuniary relationship directly or indirectly with the company or relationship with managerial personnel:
Mr. Ramji Shrinarayan Pandey has pecuniary relationship to the extent he is promoter of the Company. He is Husband of Mrs. Seema Ramji Pandey (Whole-time director) and Father of Mr. Sonu Ramjibhai Pandey (Executive Director) and Mr. Arpitkumar Ramji Pandey (Executive Director).

In compliance with the provisions of Sections 196, 197, 198 and other applicable provisions of the Act, read with Schedule V to the Act, the appointment of Mr. Ramji Shrinarayan Pandey as a Chairman and Managing Director of the Company are now being placed before the Members for their approval. Further, remuneration proposed above shall be valid for the existing term of Mr. Ramji Shrinarayan Pandey (DIN: 02815473) until revised further with other terms and conditions remaining unchanged as per the resolution passed.

The Board of Directors is of the view that the continued appointment of Mr. Ramji Shrinarayan Pandey (DIN: 02815473), for the term as Chairman and Managing Director will be beneficial to the operations of the Company and the same is commensurate with his abilities and experience and accordingly recommends the Special Resolution at Item No. 04 of the accompanying Notice for approval by the Members of the Company.

Except Mr. Ramji Shrinarayan Pandey (DIN: 02815473) himself, and his relatives to the extent of their shareholding in the Company, none of the Directors or Key Managerial Personnel of the Company including their relatives is interested or concerned in the Resolution.

The statement of additional information required to be disclosed as per Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Secretarial Standard II issued by ICSI is attached at the end of this Explanatory Statement and must be read as the part of this Notice.

The Board recommends the Special Resolution as set out at item no. 04 for approval by the Members.

ITEM NO. 5: TO APPROVE THE RE-APPOINTMENT OF MRS. SEEMA PANDEY (DIN: 02815113) AS WHOLE TIME DIRECTOR OF THE COMPANY : SPECIAL RESOLUTION

The members of the company at its Annual general meeting held on December 27, 2021 had appointed Mrs. Seema Pandey (DIN: 02815113) as Whole Time Director of the company for a period of 5 years. The terms and conditions of appointment and remuneration of Mrs. Seema Pandey (DIN: 02815113) as Whole Time Director of the Company was also approved by the Members of the Company in their Annual general meeting held on December 27, 2021.

As her present term is due to expire on December 26, 2026, the Nomination and Remuneration Committee has recommended, and the Board of Directors at its meeting held on September 01, 2026, has approved, her re-appointment as whole Time Director for a further period of five (5) year with effect from December 27, 2026, considering her knowledge, experience, expertise and valuable contributions to the Company.

Further, the Company has received (i) Consent in writing to act as a Whole Time Director in Form DIR-2 pursuant to Rule 8 of the Companies (Appointment & Qualification of Directors) Rules, 2014; (ii) Intimation in Form DIR-8 pursuant to Rule 14 of the Companies (Appointment & Qualification of Directors) Rules, 2014 to the effect that he is not disqualified in accordance with sub-section (2) of Section 164 of the Act.

The Nomination and Remuneration Committee has noted that the Company has not made any default in repayment of its dues to Banks or Financial Institutions.

It is proposed to seek the members' approval for the re-appointment of and remuneration payable to Mrs. Seema Pandey (DIN: 02815113) as Whole Time Director in terms of the applicable provisions of the Act.

Further, as per the provisions of Section 197 the Companies Act, 2013 as amended from time and time, the minimum Remuneration payable to Mrs. Seema Pandey (DIN: 02815113), in the event of loss or inadequacy of profit in any Financial Year, shall be as per the limit set out in be Section II of Part II of Scheduled V to the Companies Act, 2013 or any other applicable limits, as provided by the Central Government in this regard, from time to time.

Pursuant to Sections 196, 197, 198 and all other applicable provisions of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and other applicable Regulations of SEBI (LODR) Regulations, 2015, the re-appointment of Mrs. Seema Pandey (DIN: 02815113) as Whole Time Director is now being placed before the Members for their approval by way of Special Resolution.

The relevant disclosures in terms of Schedule V to the Companies Act, 2013 is given hereunder;

General Information:

Nature of Industry: The Company is engaged into the business of civil construction services, in nature of commercial and industrial project.

Date of commencement of commercial production: The Company is already making the production.

In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus: Not Applicable

Financial performance based on given indicators:

(Amount in lakhs)

Particulars	Standalone		Consolidated	
	FY 2025-26	FY 2024-25	FY 2025-26	FY 2024-25
Revenue from operations	16,952.22	14,921.94	19,388.06	17,030.47
Other income	52.92	24.23	55.19	27.33
Total Income	**17,005.14**	**14,946.18**	**19,443.24**	**17,057.79**
Less: Total Expenses before Depreciation, Finance Cost and Tax	14,384.39	12,775.96	16448.49	14627.04
Operating Profits before Depreciation, Finance Cost and Tax	**2620.75**	**2170.22**	**2994.75**	**2430.75**
Less: Finance cost	529.01	442.11	645.56	514.37
Less: Depreciation	552.65	399.43	589.83	431.15
Profit / (Loss) Before Tax	**1539.09**	**1328.68**	**1759.36**	**1485.23**
Less: Current Tax	403.13	301.80	459.45	342.83
Less: MAT Credit			-	-
Less: Deferred Tax	-2.09	38.12	-2.81	38.29
Profit/ (Loss) after tax (PAT)	**1138.05**	**988.76**	**1302.72**	**1104.11**
Earnings per Equity Share	**10.61**	**12.27**	**12.15**	**13.70**

Export performance and net foreign exchange: During the year under review, the Company has NIL export performance and NIL net foreign exchange expenditure.

Foreign Investment and collaborations, if any: No collaborations have been made by the Company with any of foreign entity. Further, as at March 31, 2026 total holding of Foreign Shareholders was 3,66,000 Equity Shares.

Information about the Director:
Background Details: Mrs. Seema Pandey (DIN: 02815113) aged 50 years is Whole Time Director of the company. She is having a considerable experience of more than 15 years in the field of civil construction. An entrepreneur by nature, she has built a successful track record of consistent value creation over the years, across construction business.

Past Remuneration: In the Financial Year 2025-26, Mrs. Seema Pandey (DIN: 02815113) aged 50 years withdrew Rs. 12,00,000 per annum as remuneration and perquisite as Whole Time Director.

Job Profile and her suitability: Mrs. Seema Pandey (DIN: 02815113) She has over 15 years of extensive experience in the civil construction industry, with significant exposure to construction-related operations, project execution, business development, and management. As an entrepreneur with a strong understanding of the construction business, she has played an important role in driving the Company's business activities and supporting its long-term growth. Her experience includes overseeing construction operations, coordinating project execution, managing business relationships, and contributing to strategic and operational decision-making.

Terms and conditions of Remuneration: Basic Salary up to Rs. 16.00 Lakhs per annum excluding perquisite mentioned hereunder for the existing term.

Comparative remuneration profile with respect to Industry, Size of the company, Profile of the position and person: Taking into consideration the size of the Company, the profile of Mrs. Seema Pandey, the responsibilities shouldered by her and the industry benchmarks, the remuneration proposed to be paid is commensurate with the remuneration packages paid to similar senior level incumbents, in other companies.

Pecuniary relationship directly or indirectly with the company or relationship with managerial personnel:
Mrs. Seema Pandey has pecuniary relationship to the extent she is promoter group shareholder of the Company. she is wife of Mr. Ramji Shrinarayan Pandey (Chairman & Managing Director) and Mother of Mr. Sonu Ramjibhai Pandey (Executive Director) and Mr. Arpitkumar Ramji Pandey (Executive Director).

In compliance with the provisions of Sections 196, 197, 198 and other applicable provisions of the Act, read with Schedule V to the Act, the appointment of Ms. Seema Pandey (DIN: 02815113) as Whole Time Director of the Company are now being placed before the Members for their approval. Further, remuneration proposed above shall be valid for the existing term of Ms. Seema Pandey (DIN: 02815113) until revised further with other terms and conditions remaining unchanged as per the resolution passed.

The Board of Directors is of the view that the continued appointment of Ms. Seema Pandey (DIN: 02815113), for the term as Whole Time Director will be beneficial to the operations of the Company and the same is commensurate with her abilities and experience and accordingly recommends the Special Resolution at Item No. 05 of the accompanying Notice for approval by the Members of the Company.

Except Ms. Seema Pandey (DIN: 02815113) herself, and her relatives to the extent of their shareholding in the Company, none of the Directors or Key Managerial Personnel of the Company including their relatives is interested or concerned in the Resolution.

The statement of additional information required to be disclosed as per Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Secretarial Standard II issued by ICSI is attached at the end of this Explanatory Statement and must be read as the part of this Notice.

The Board recommends the Special Resolution as set out at item no. 05 for approval by the Members.

ITEM NO. 6: TO APPROVE THE RE-APPOINTMENT OF MR. KETAN VALLABHDAS MODI (DIN: 07810879) AS WHOLE TIME DIRECTOR OF THE COMPANY: SPECIAL RESOLUTION

The members of the company at its Annual general meeting held on December 27, 2021 had appointed Mr. Ketan Vallabhdas Modi (DIN: 07810879) as Whole Time Director of the company for a period of 5 years. The terms and conditions of appointment and remuneration of Mr. Ketan Vallabhdas Modi (DIN: 07810879) as Whole Time Director of the Company was also approved by the Members of the Company in their Annual general meeting held on December 27, 2021.

As his present term is due to expire on December 26, 2026, the Nomination and Remuneration Committee has recommended, and the Board of Directors at its meeting held on September 01, 2026, has approved, his re-appointment as whole Time Director for a further period of five (5) year with effect from December 27, 2026, considering his knowledge, experience, expertise and valuable contributions to the Company.

Further, the Company has received (i) Consent in writing to act as a Whole Time Director in Form DIR-2 pursuant to Rule 8 of the Companies (Appointment & Qualification of Directors) Rules, 2014; (ii) Intimation in Form DIR-8 pursuant to Rule 14 of the Companies (Appointment & Qualification of Directors) Rules, 2014 to the effect that he is not disqualified in accordance with sub-section (2) of Section 164 of the Act.

The Nomination and Remuneration Committee has noted that the Company has not made any default in repayment of its dues to Banks or Financial Institutions.

It is proposed to seek the members' approval for the re-appointment of and remuneration payable to Mr. Ketan Vallabhdas Modi (DIN: 07810879) as Whole Time Director in terms of the applicable provisions of the Act.

Further, as per the provisions of Section 197 the Companies Act, 2013 as amended from time and time, the minimum Remuneration payable to Mr. Ketan Vallabhdas Modi, in the event of loss or inadequacy of profit in any Financial Year, shall be as per the limit set out in be Section II of Part II of Scheduled V to the Companies Act, 2013 or any other applicable limits, as provided by the Central Government in this regard, from time to time.

Pursuant to Sections 196, 197, 198 and all other applicable provisions of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and other applicable Regulations of SEBI (LODR) Regulations, 2015, the re-appointment of Mr. Ketan Vallabhdas Modi as Whole Time Director is now being placed before the Members for their approval by way of Special Resolution.

The relevant disclosures in terms of Schedule V to the Companies Act, 2013 is given hereunder;

General Information:

Nature of Industry: The Company is engaged into the business of civil construction services, in nature of commercial and industrial project.

Date of commencement of commercial production: The Company is already making the production.

In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus: Not Applicable

Financial performance based on given indicators:

(Amount in lakhs)

Particulars	Standalone		Consolidated	
	FY 2025-26	FY 2024-25	FY 2025-26	FY 2024-25
Revenue from operations	16,952.22	14,921.94	19,388.06	17,030.47
Other income	52.92	24.23	55.19	27.33
Total Income	**17,005.14**	**14,946.18**	**19,443.24**	**17,057.79**
Less: Total Expenses before Depreciation, Finance Cost and Tax	14,384.39	12,775.96	16448.49	14627.04
Operating Profits before Depreciation, Finance Cost and Tax	**2620.75**	**2170.22**	**2994.75**	**2430.75**
Less: Finance cost	529.01	442.11	645.56	514.37
Less: Depreciation	552.65	399.43	589.83	431.15
Profit / (Loss) Before Tax	**1539.09**	**1328.68**	**1759.36**	**1485.23**
Less: Current Tax	403.13	301.80	459.45	342.83
Less: MAT Credit			-	-
Less: Deferred Tax	-2.09	38.12	-2.81	38.29
Profit/ (Loss) after tax (PAT)	**1138.05**	**988.76**	**1302.72**	**1104.11**
Earnings per Equity Share	**10.61**	**12.27**	**12.15**	**13.70**

Export performance and net foreign exchange: During the year under review, the Company has NIL export performance and NIL net foreign exchange expenditure.

Foreign Investment and collaborations, if any: No collaborations have been made by the Company with any of foreign entity. Further, as at March 31, 2026 total holding of Foreign Shareholders was 3,66,000 Equity Shares.

Information about the Director:

Background Details: Mr. Ketan Vallabhdas Modi (DIN: 07810879) aged 52 years is Whole Time Director of the company. He is having a considerable experience of more than 24 years in the field of civil construction.

Past Remuneration: In the Financial Year 2025-26, Mr. Ketan Vallabhdas Modi (DIN: 07810879) aged 52 years withdrew Rs. 14,00,000 per annum as remuneration and perquisite as Whole Time Director.

Job Profile and his suitability: Mr. Ketan Vallabhdas Modi (DIN: 07810879) has over 24 years of extensive experience in the civil construction industry. Prior to the formation of the company, he was a Partner of erstwhile Sonu Enterprises. He played key role in Administration of company. Under his leadership the company established good public relation.

Terms and conditions of Remuneration: Basic Salary up to Rs. 16.00 Lakhs per annum excluding perquisite mentioned hereunder for the existing term.

Comparative remuneration profile with respect to Industry, Size of the company, Profile of the position and person: Taking into consideration the size of the Company, the profile of Mr. Ketan Vallabhdas Modi, the responsibilities shouldered by his and the industry benchmarks, the remuneration proposed to be paid is commensurate with the remuneration packages paid to similar senior level incumbents, in other companies.

Pecuniary relationship directly or indirectly with the company or relationship with managerial personnel: Mr. Ketan Vallabhdas Modi has pecuniary relationship to the extent he is promoter group shareholder of the Company. He is husband of Mrs. Dipti Ketan Modi (Non-Executive Director).

In compliance with the provisions of Sections 196, 197, 198 and other applicable provisions of the Act, read with Schedule V to the Act, the appointment of Mr. Ketan Vallabhdas Modi as Whole Time Director of the Company are now being placed before the Members for their approval. Further, remuneration proposed above shall be valid for the existing term of Mr. Ketan Vallabhdas Modi until revised further with other terms and conditions remaining unchanged as per the resolution passed.

The Board of Directors is of the view that the continued appointment of Mr. Ketan Vallabhdas Modi (DIN: 07810879), for the term as Whole Time Director will be beneficial to the operations of the Company and the same is commensurate with his abilities and experience and accordingly recommends the Special Resolution at Item No. 06 of the accompanying Notice for approval by the Members of the Company.

Except Mr. Ketan Vallabhdas Modi (DIN: 07810879) himself, and his relatives to the extent of their shareholding in the Company, none of the Directors or Key Managerial Personnel of the Company including their relatives is interested or concerned in the Resolution.

The statement of additional information required to be disclosed as per Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Secretarial Standard II issued by ICSI is attached at the end of this Explanatory Statement and must be read as the part of this Notice.

The Board recommends the Special Resolution as set out at item no. 06 for approval by the Members.

Registered office:
Platinum 404, 4th Floor Park Colony,
Opp. Joggers Park, Jamnagar – 361008,
Gujarat, India.

By order of the Board of Directors
For, Sonu Infratech Limited

Place: Jamnagar
Date: September 01, 2026

Ramji Shrinarayan Pandey
Chairman, Managing Director and Chief Financial Officer
DIN: 02815473

Seema Pandey
Whole time Director
DIN: 02815113

ANNEXURE TO THE NOTICE

Disclosure under Regulation 36 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards-II issued by ICSI

Name of Director	Mr. Arpitkumar Pandey	Mr. Ramji Shrinarayan Pandey	Mrs. Seema Pandey	Mr. Ketan Vallabhdas Modi
Directors Identification Number (DIN)	08043237	02815473	02815113	07810879
Date of Birth	01-05-1995	07-03-1975	03-07-1976	18-07-1974
Age	31 years	51 years	50 years	52 years
Educational Qualifications	Bachelor of Technology in Mechanical Engineering	Undergraduate	Undergraduate	Undergraduate
Experience - Expertise in specific functional areas - Job profile and suitability	He is having experience of over more than 5 years in the field of construction business and is versed with Contract Management, Project Management and Project Planning. He also has strong Leadership and Business management skills.	He is intermediate and having more than 23 years of experience in the business of construction.	She is having more than 13 years of experience in the business of construction.	He is intermediate and having more than 23 years of experience in the business of construction.
Date of first Appointment on the Board of the Company	09-03-2024	29-09-2017	29-09-2017	29-09-2017
Date of Appointment / Re-appointment (at current term)	09-03-2024	27-12-2021	27-12-2021	27-12-2021
No. of Shares held as on March 31, 2026 including shareholding as a Beneficial Owner.	2,60,000	24,20,000	10,02,000	14,20,000
Listed entities form which the person has resigned in the past three years	NA	NA	NA	NA

Name of Director	Mr. Arpitkumar Pandey	Mr. Ramji Shrinarayan Pandey	Mrs. Seema Pandey	Mr. Ketan Vallabhdas Modi
Terms and conditions of re-appointment	Liable to retire by rotation	Liable to retire by rotation	Liable to retire by rotation	Liable to retire by rotation
Remuneration last drawn	12,00,000 p.a.	18,00,000 p.a.	12,00,000 p.a.	14,00,000 p.a.
Remuneration sought to be paid	12,00,000 p.a.	24,00,000 p.a.	16,00,000 p.a.	16,00,000 p.a.
Number of Meetings of the Board attended during the year	14 meetings out of 14 meetings attended	14 meetings out of 14 meetings attended	14 meetings out of 14 meetings attended	14 meetings out of 14 meetings attended
Directorships held in other companies*	-Alento Hotel Private Limited -Arpit Techno Private Limited -Isht Anukampa Travels Private Limited	-Arpit Techno Infra Private Limited -Isht Anukampa Travels Private Limited	-Arpit Techno Infra Private Limited	--
Memberships/ Chairmanships of committees of other public companies**	Membership-0 Chairmanship-0	Membership-1 Chairmanship-0	Membership-0 Chairmanship-0	Membership-1 Chairmanship-0
Inter-se Relationship with other Directors	He is the son of Mr. Ramji Shrinarayan Pandey and Mrs. Seema Pandey, and brother of Mr. Sonu Pandey.	He is the father of Mr. Arpitkumar Pandey and Mr. Sonu Pandey. He is Husband of Mrs. Seema Pandey.	She is Mother of Mr. Arpitkumar Pandey and Mr. Sonu Pandey. Also, she is wife of Mr. Ramji Shrinarayan Pandey.	He is husband of Mrs. Dipti Ketan Modi.
Information as required pursuant to NSE Circular No. L1ST/COMP/14/2018- 19 dated June 20, 2018	Mr. Apritkumar Pandey is not debarred from holding the office of director pursuant to any SEBI order.	Mr. Ramji Shrinarayan Pandey is not debarred from holding the office of director pursuant to any SEBI order.	Mrs. Seema Pandey is not debarred from holding the office of director pursuant to any SEBI order.	Mr. Ketan Vallabhdas Modi is not debarred from holding the office of director pursuant to any SEBI order.

**Excluding foreign companies, Section 8 companies and Struck off Companies and our Company.*
***Includes only Audit Committee and Stakeholders' Relationship Committee.*

DIRECTOR'S REPORT

Dear Shareholders,

Your directors are pleased to present the 9th Annual report along with Audited Consolidated and Standalone Financial Statements for the financial year ended March 31, 2026.

Financial Highlights:

The Audited Consolidated and Standalone Financial Statements of your Company as on March 31, 2026, are prepared in accordance with the relevant applicable Accounting Standards ("AS"), Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and the provisions of the Companies Act, 2013 ("Act") read with Rule 7 of the Companies (Accounts) Rules, 2014.

(Rs. In Lakhs)

Particulars	Standalone-Year Ended		Consolidated-Year Ended	
	31/03/2026	31/03/2025	31/03/2026	31/03/2025
Revenue From Operations	16,952.22	14,921.94	19,388.06	17,030.47
Other Income	52.92	24.23	55.19	27.33
Total Income	**17,005.14**	**14,946.18**	**19,443.24**	**17,057.79**
Less: Total Expenses before Depreciation, Finance Cost and Tax	14,384.39	12,775.96	16,448.49	14,627.05
Profit before Depreciation, Finance Cost and Tax	2620.75	2,170.22	2994.75	2430.75
Less: Depreciation	552.65	399.43	589.83	431.15
Less: Finance Cost	529.01	442.11	645.56	514.37
Profit Before Prior Period Items and Tax	**1539.09**	**1,328.68**	**1759.36**	**1485.23**
Prior Period Items	-	-	-	-
Less: Current Tax	403.13	301.80	459.45	342.83
Less: Deferred tax Liability (Asset)	(2.09)	(38.12)	(2.81)	38.29
Less: Income Tax Prior period	-	-	-	-
Profit After Tax	**1138.05**	**988.76**	**1302.72**	**1104.11**

Business Overview:

Financial Performance on Standalone Basis:

FY25–26 was a year of measured execution for your Company, with continued focus on project delivery, asset creation, and operational efficiency across the infrastructure portfolio. The operating environment remained influenced by input cost volatility, supply chain disruptions, execution bottlenecks, and evolving regulatory and contractual frameworks. Despite these headwinds, the Company maintained execution momentum through disciplined project management, optimized resource deployment, and prudent working capital management, further strengthening its capabilities to deliver complex infrastructure projects at scale.

During the financial year 2025-26, the Company recorded a revenue from operations of ₹ 16,952.22 lakhs, as compared to ₹14,921.94 lakhs in the previous financial year 2024-25, registering a robust growth of 13.61%. This significant increase reflects the Company's continued focus on strengthening its core operations, expanding its market presence, and driving sustainable growth. Other income increased to ₹52.92 lakhs from ₹24.23 lakhs. Consequently, Total Income increased to ₹17,005.14 lakhs, compared with ₹14,946.18 lakhs in the previous year, reflecting a growth of approximately 13.78%.

Profitability also improved during the year. Profit Before Depreciation, Finance Cost and Tax increased to ₹2,620.75 lakhs from ₹2,170.22 lakhs. After providing for depreciation of ₹552.65 lakhs and finance cost of ₹529.01 lakhs, the Profit Before Prior Period Items and Tax stood at ₹1,539.09 lakhs, compared with ₹1,328.68 lakhs in the previous year, representing an increase of approximately 15.83%.

After accounting for current tax, deferred tax and other applicable tax adjustments, the Profit After Tax (PAT) increased to ₹1,138.05 lakhs, as against ₹988.76 lakhs in the previous year, registering a growth of approximately 15.10%.

The resilient increase in profitability is primarily attributed to higher operational revenues, improved operational efficiency, and better cost management across the business. The results underline the Company's strong financial discipline and its ability to capitalize on emerging opportunities in a dynamic business environment.

Financial Performance on Consolidated Basis:

The Consolidated Financial Statements presented by your Company include the financial results of following Subsidiary Company:

- Arpit Techno Infra Private Limited

Your Company acquired Arpit Techno Infra Private Limited on March 11, 2025, and accordingly, the consolidated financial results include the financial performance of the subsidiary from the date of acquisition.

The consolidated financial statements for the financial year 2025-26 have been prepared in accordance with the applicable provisions of the Companies Act, 2013, the prescribed Accounting Standards (AS), and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These statements form an integral part of this Annual Report.

On a consolidated basis, Revenue from Operations increased to ₹19,388.06 lakhs from ₹17,030.47 lakhs, registering a growth of approximately 13.85%. Total Income increased to ₹19,443.24 lakhs, compared with ₹17,057.79 lakhs in the previous year.

The Profit Before Prior Period Items and Tax increased significantly to ₹1,759.36 lakhs from ₹1,485.23 lakhs, an increase of approximately 18.46%. After tax, the Consolidated Profit After Tax stood at ₹1,302.72 lakhs, compared with ₹1,104.11 lakhs in the previous year, representing an increase of approximately 17.99%.

Overall, your Company witnessed healthy growth in revenue and profitability during FY 2025-26, with improvement in both standalone and consolidated profit after tax. The increase in operating income, together with improved profitability, reflects the Company's continued focus on operational efficiency and sustainable business growth.

Dividend

Considering the future outlook, a long-term interest and working capital need, the company has not recommended any dividend for the financial year 2025–26.

During the period under review, there is no unpaid/unclaimed dividend which is required to transfer in IEPF (Investor Education and Protection Fund) as per the provisions of the Companies Act, 2013.

Transfer to General Reserve

During the year, your Company has not apportioned any amount to other reserve. Total amount of net profit is carried to the Reserves & Surplus as shown in the Balance Sheet of your Company.

Change in Nature of Business

During the year, your Company has not changed its business or object and continues to be in the same line of business as per the main object of the Company.

Change in Share Capital

Authorized Capital

During the year under review, the no changes were made in the Authorized Capital of your Company:

The Authorized Capital of the Company remains at Rs. 18,00,00,000/- (Eighteen Crores Only) divided into 1,80,00,000 (One Crore Eighty Lakhs) Equity Shares of Rs. 10/- (Rupees Ten Only)

Issued, Subscribed & Paid-Up Capital

As of April 01, 2025, the Company's issued, subscribed and paid-up equity share capital was: ₹ 10,34,90,000 (Rupees Ten Crore Thirty-Four Lakh Ninety Thousand) divided into 1,03,49,000 (One Crore Three Lakh Forty Nine Thousand) Equity Shares of ₹10/- each.

Changes during the year under review:

1. **Conversion of Warrants into Equity Shares:**

   On December 26, 2025 upon receipt of full consideration, the Company allotted 14,15,764 equity shares at an issue price of ₹75/- per share (including ₹65/- premium), aggregating to ₹7.96 crore, to Promoter, Non-Promoter/Public Category shareholders, pursuant to the exercise of convertible warrants by the allottees.

   Following the above transactions, the present Paid-up Capital of the Company as on March 31, 2026 is ₹ 11,76,47,640/- (Rupees Eleven crore Seventy-Six Lakh Forty-Seven Thousand Six Hundred Forty) divided into 11764764 (One Crore Seventeen Lakh Sixty-Four Thousand Seven Hundred Sixty-Four) Equity Shares of ₹ 10/- (Rupees Ten) each.

Changes after the year under review and before the date of this report:

2. **Conversion of Warrants into Equity Shares:**

   On August 20, 2026 upon receipt of full consideration, the Company allotted 979992 equity shares at an issue price of ₹75/- per share (including ₹65/- premium), aggregating to ₹5.51 crore, to Promoter, Non-Promoter/Public Category shareholders, pursuant to the exercise of convertible warrants by the allottees.

   Following the above transactions, the Paid-up Capital of the Company as on date of this report is ₹ 12,74,47,560/- (Rupees Twelve Crore Seventy-Four Lakhs Forty-Seven Thousand Five Hundred Sixty) divided into 12744756 (One crore twenty-seven lakhs forty-four thousand seven hundred fifty-six) Equity Shares of ₹ 10/- (Rupees Ten) each.

UTILIZATION OF FUNDS RAISED THROUGH CONVERSION OF WARRANTS:

During the year under review, the Company raised funds through preferential allotments of equity shares from conversion of fully convertible warrants. The proceeds have been fully utilized for the purposes stated in the respective offers, with no deviation or variation in the end-use of funds.

The Company raised ₹7,96,36,725 (Seven crore Ninety-Six Lakh Thirty-Six Thousand Seven Hundred Twenty-Five only) through the conversion of 1415764 warrants convertible into equity shares under a Preferential Issue approved by board of directors in their board meeting held on December 26, 2025. This amount represents 75% of the issue price (₹56.25 per warrant), based on a total issue price of ₹75 per warrant.

The gross proceeds from the Preferential Issue have been allocated and utilized as detailed below:

(Amount in ₹)

Sr No	Original object	Original Allocation	Funds Utilized till March 31, 2026
1	Prepayment of borrowings of the Company, to make requisite investments in subsidiaries/ associates/joint ventures, working capital requirements, to fund the bidding process for work orders from NHAI and other authorities, and other general corporate purposes of the Company	7,96,36,725	7,96,36,725

Further, there is no deviation/variation in the utilization of the gross proceeds raised through Preferential Issue of equity shares/warrants/conversion of warrants.

Directors And Key Managerial Personnel

Constitution of Board:

As of March 31, 2026, your Company's Board had 9 (Nine) directors comprising of 5 (Five) Executive Directors, 1 (one) Non-Executive Non-Independent Director and 3 (Three) Non-Executive Independent Directors. The details of Board and Committee composition, tenure of Directors, and other details are as mentioned herewith.

Name of Director	Category Cum Designation	Date of Appointment at current term & designation	Total Director Ships in other companies	No. of Committee		No. of Shares held as on March 31, 2026
				in which Director is Member	in which Director is Chairman	
Mr. Ramji Shrinarayan Pandey	Chairman and Managing Director	December 27, 2021	2	1	-	24,20,000
Mrs. Seema Pandey	Whole time Director	December 27, 2021	1	-	-	10,02,000
Mr. Ketan Vallabhdas Modi	Whole time Director	December 27, 2021	-	1	-	14,20,000
Mr. Arpitkumar Pandey	Executive Director	March 09, 2024	3	-	-	2,60,000
Mr. Sonu Ramjibhai Pandey	Executive Director	March 09, 2024	-	-	-	2,80,000
Ms. Dipti Ketan Modi	Non-Executive Director	November 06, 2017	1	-	-	6,26,000
Mr. Chintan Ashokbhai Mehta	Non-Executive Independent Director	January 04, 2023	1	4	1	-
Mr. Vipulchandra Sureshchandra Acharya	Non-Executive Independent Director	January 04, 2023	3	6	2	-
Mr. Subhrajit Chowdhury	Non-Executive Independent Director	March 09, 2024	-	-	-	-

[1] Committee includes Audit Committee, and Shareholders' Grievances Committee across all Public Companies including our Company according to Regulation 26 of Listing Regulations

[2] excluding Section 8 Company, Struck off Company, Amalgamated Company and LLPs

The composition of Board complies with the requirements of the Companies Act, 2013 ("Act"). Further, in pursuance of Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Company is exempted from the requirement of having composition of Board as per Regulation 17 of Listing Regulations.

None of the Director of the Company is serving as a Whole-Time Director in any other Listed Company and the number of their directorship is within the limits laid down under section 165 of the Companies Act, 2013.

Key Managerial Personnel

In accordance with the provisions of Section 203 of the Companies Act, 2013, the following individuals served as Key Managerial Personnel (KMP) of the Company during the financial year 2025–26:

Sr. No.	Name	Designation
1.	Mr. Ramji Shrinarayan Pandey	Chairman and Managing Director
2.	Mr. Manish Pandey^	Chief Financial Officer
3.	Ms. Khushbu Gupta*	Company Secretary and Compliance Officer
4.	Mr. Ramji Shrinarayan Pandey^^	Chief Financial Officer
5.	Ms. Princess Jain**	Company Secretary and Compliance Officer

^ following the demise of Mr. Manish Pandey he ceased to be the CFO of the company from December 18, 2025
^^Mr. Ramji Shrinarayan Pandey was appointed as Chief Financial Officer of the company from April 24, 2026.
**Ms. Khushbu Gupta was appointed w.e.f. May 02, 2025 and resigned from her designation as Company Secretary and Compliance Officer w.e.f December 06, 2025*
***Ms. Princess Jain was appointed as Company Secretary and Compliance Officer w.e.f December 06, 2025*

Information on Directorate

During the year under review, no changes took place in the Directorships except below:

RE-APPOINTMENT OF DIRECTOR(S) RETIRING BY ROTATION:

In accordance with the provisions of Section 152 of the Act, read with rules made thereunder and the Articles of Association of your Company, Mr. Arpitkumar Pandey (DIN: 08043237) is liable to retire by rotation at the ensuing AGM and being eligible, offers himself for re-appointment.

The Board, on the recommendation of Nomination and Remuneration Committee (NRC) of the Company, recommends the re-appointment of Mr. Arpitkumar Pandey as a Director for your approval.

Further, the Members of the Company, at their Extra-Ordinary General Meeting held on December 27, 2021, had approved the re-appointment of Mr. Ramji Shrinarayan Pandey, Chairman & Managing Director, Mrs. Seema Pandey, Whole-Time Director, and Mr. Ketan Vallabhdas Modi, Whole-Time Director, for a period of five years with effect from December 27, 2021. Accordingly, their respective terms of office are due to expire on December 26, 2026.

Based on the performance evaluation of the aforesaid Directors and on the recommendation of the NRC, the Board of Directors of the Company ("Board") at its meeting held on September 01, 2026 has approved the re-appointment of Mr. Ramji Shrinarayan Pandey, Chairman & Managing Director, Mrs. Seema Pandey, Whole-Time Director, and Mr. Ketan Vallabhdas Modi, Whole-Time Director, for a further period of five years with effect from December 27, 2026, subject to the approval of the Members of the Company at the ensuing AGM and such other approvals as may be required under applicable laws. The aforesaid Directors shall be liable to retire by rotation in accordance with the provisions of the Act and the Articles of Association of the Company, as applicable.

The brief profile and other requisite details of the Directors proposed to be re-appointed, as required under Secretarial Standard-2 ("SS-2") on General Meetings and Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are provided in the Notice convening the ensuing AGM and form part of this Annual Report.

Disclosure by Directors

The Directors on the Board have submitted notice of interest under Section 184(1) of the Companies Act, 2013 i.e. in Form MBP-1, intimation under Section 164(2) of the Companies Act, 2013 i.e. in Form DIR-8 and declaration as to compliance with the Code of Conduct of the Company.

Board Meeting

The Board of Directors of the Company meets at regular intervals to deliberate on business opportunities, policies, strategies, and other key matters concerning the Company. In addition to scheduled meetings, the Board also convenes additional meetings as and when necessary.

During the year under review, Board of Directors of the Company met 14 (Fourteen) times as on 15-Apr-25, 29-Apr-25, 02-May-25, 16-May-25,23-May-25, 04-Aug-25, 30-Aug-25, 23-Oct-2025, 07-Nov-25, 05-Dec-25, 26-Dec-25, 05-Feb-26,11-Feb-26,18-Feb-26.

Pursuant to Section 173 of the Companies Act, 2013, the time gap between the two consecutive Board Meetings was not be more than 120 days.

The details of attendance of each Director at the Board Meetings is given below:

Name of Director	Number of Board Meetings Eligible to attend	Number of Board Meetings attended	Presence at the previous AGM of F.Y. 2025-26
Mr. Ramji Shrinarayan Pandey	14	14	Yes
Mrs. Seema Pandey	14	14	Yes
Mr. Ketan Vallabhdas Modi	14	14	Yes
Ms. Dipti Ketan Modi	14	14	Yes
Mr. Arpitkumar Pandey	14	14	Yes
Mr. Sonu Pandey	14	14	Yes
Mr. Chintan Ashokbhai Mehta	14	14	Yes
Mr. Vipulchandra Sureshchandra Acharya	14	14	Yes
Mr. Subhrajit Sukanta Chowdhury	14	14	Yes

General Meetings

During the year under review, the following General Meetings were held, the details of which are given as under:

Sr. No.	Type of General Meeting	Date of General Meeting
1.	Annual General Meeting	September 26, 2025

During the year under review, a postal Ballot was also conducted with the agenda of migration of the company from SME EMERGE Platform of NSE to Mainboard platform of NSE and BSE:

Sr. No.	Type of General Meeting	Date of General Meeting
2.	Postal Ballot	March 22, 2026

Independent Directors

In terms of Section 149 of the Companies Act, 2013 and rules made there under, as on March 31, 2026 the Company has Three Non-Executive Independent Directors in line with the act. The Company has received necessary declaration from each Independent Director under Section 149 (7) of the Companies Act, 2013 that they meet the criteria of independence laid down in Section 149 (6) of the Act. Further, all the Independent Directors of the Company have registered themselves in the Independent Director Data Bank.

A separate meeting of Independent Directors was held on February 18, 2026 to review the performance of Non-Independent Directors and Board as whole and performance of Chairperson of the Company including assessment of quality, quantity and timeliness of flow of information between Company management and Board.

Change in Registered office

During the year, there was no change in Registered Office of the Company. As on the date of this report, the registered office of the company is situated at:

Platinum 404, 4th Floor Park Colony, Opp. Joggers Park, Jamnagar-361008

Performance Evaluation

Your Board of Directors have carried out an annual evaluation of its own performance, board committees and individual directors pursuant to the provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in the following manners;

- The performance of the board was evaluated by the board, after seeking inputs from all the directors, on the basis of the criteria such as the board composition and structure, effectiveness of board processes, information and functioning etc.

- The performance of the committees was evaluated by the board after seeking inputs from the committee members on the basis of the criteria such as the composition of committees, effectiveness of committee meetings, etc.

- The board and the nomination and remuneration committee reviewed the performance of the individual directors on the basis of the criteria such as the contribution of the individual director to the board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc.

- In addition, the chairman was also evaluated on the key aspects of his role.

Separate meeting of independent directors was held to evaluate the performance of non-independent directors, performance of the board as a whole and performance of the chairman, taking into account the views of executive directors and non-executive directors. Performance evaluation of independent directors was done by the entire board, excluding the independent director being evaluated.

Directors' Responsibility Statement

Pursuant to section 134(5) of the Companies Act, 2013, the board of directors, to the best of their knowledge and ability, confirm that:

a) In preparation of annual accounts for the year ended March 31, 2026, the applicable accounting standards have been followed and that no material departures have been made from the same;

b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that year;

c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) The Directors had prepared the annual accounts for the year ended March 31, 2026 on going concern basis;

e) The Directors had laid down the internal financial controls to be followed by the Company and that such Internal Financial Controls are adequate and were operating effectively; and

f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Committees Of Board

As required under the Act and the SEBI Listing Regulations, your Company has constituted various statutory committees. As on March 31, 2026, the Board has constituted the following committees.

The Board has approved the terms of reference for each of these committees. All the Committees of the Board hold their meetings at regular intervals and make their recommendations to the Board from time to time as per the applicable provisions of the Act and the Listing Regulations. There have been no instances where the Board did not accept the recommendations of its committees, including the Audit Committee. The composition and the schedule of meets is given hereunder:

Audit Committee

As per the applicable provisions of the Section 177 of the Companies Act, 2013 the Company has constituted Audit Committee comprises following members:

During the year under review, Audit Committee met 5 (Five) times viz on May 23, 2025, August 04 2025, August 30, 2025, November 07, 2025 and February 05, 2026.

The composition of the Committee and the details of meetings attended by its members are given below:

Name	Category	Designation	Number of meetings during the financial year 2025-26	
			Eligible to attend	Attended
Mr. Vipulchandra Sureshchandra Acharya	Non-Executive Independent Director	Chairperson	5	5
Mr. Chintan Ashokbhai Mehta	Non-Executive Independent Director	Member	5	5
Mr. Ramji Shrinarayan Pandey	Chairman & Managing Director	Member	5	5

The Statutory Auditors of the Company are invited in the meeting of the Committee wherever requires. Company Secretary and Chief Financial Officer of the Company are the regular invitee at the Meeting.
Recommendations of Audit Committee, wherever/whenever given, have been accepted by the Board of Directors.

Vigil Mechanism

The Company has established a vigil mechanism and accordingly framed a Whistle Blower Policy. The policy enables the employees to report to the management instances of unethical behavior actual or suspected fraud or violation of Company's Code of Conduct.

Further the mechanism adopted by the Company encourages the Whistle Blower to report genuine concerns or grievances and provide for adequate safe guards against victimization of the Whistle Blower who avails of such mechanism and also provides for direct access to the Chairman of the Audit Committee in exceptional cases.

The functioning of vigil mechanism is reviewed by the Audit Committee from time to time. None of the Whistle blowers has been denied access to the Audit Committee of the Board.

The Whistle Blower Policy of the Company is available on the website of the Company at https://www.sonuinfratech.com/policy.html

During the year under review, no complaint was received and/ or pending under the Vigil Mechanism/ Whistle Blower Policy of the Company.

Stakeholder's Relationship Committee

The Company has formed Stakeholder's Relationship Committee in line with the provisions Section 178 of the Companies Act, 2013.

The Company has constituted Stakeholder's Relationship Committee mainly to focus on the redressal of Shareholders' / Investors' Grievances, if any, like Transfer / Transmission / Demat of Shares; Loss of Share Certificates; Non-receipt of Annual Report; Dividend Warrants; etc.

The Stakeholders Relationship Committee shall report to the Board on a quarterly basis regarding the status of redressal of complaints received from the shareholders of the Company.

During the year under review, Stakeholder's Relationship Committee met 4 (Four) times May 23, 2025; August 04, 2025; November 07, 2025 and February 05, 2026.

The composition of the Committee and the details of meetings attended by its members are given below:

Name	Category	Designation	Number of meetings during the financial year 2025-26	
			Eligible to attend	Attended
Mr. Chintan Ashokbhai Mehta	Non-Executive Independent Director	Chairperson	4	4
Mr. Vipulchandra Sureshchandra Acharya	Non-Executive Independent Director	Member	4	4
Mr. Ketan Vallabhdas Modi	Whole-time Director	Member	4	4

The Statutory Auditors of the Company are invited in the meeting of the Committee wherever requires as well as Company Secretary and Chief Financial Officer of the Company are regular invitees at the Meeting.

Also, during the year, the Company had not received any complaints from the Shareholders. There was no complaint pending as on March 31, 2026

Nomination and Remuneration Committee

The Company has formed Nomination and Remuneration committee in line with the provisions of Section 178 of the Companies Act, 2013.

Nomination and Remuneration Committee meetings are generally held for identifying the persons who are qualified to become Directors and may be appointed in senior management and recommending their appointments and removal.
During the year under review, Nomination and Remuneration Committee met 4 (Four) times at May 02, 2025, August 30, 2025, December 05, 2025 and February 18, 2026.

The composition of the Committee and the details of meetings attended by its members are given below:

Name	Category	Designation	Number of meetings during the financial year 2025-26	
			Eligible to attend	Attended

Mr. Vipulchandra Sureshchandra Acharya	Non-Executive Independent Director	Chairperson	4	4
Mr. Chintan Ashokbhai Mehta	Non-Executive Independent Director	Member	4	4
Mrs. Dipti Ketan Modi	Non-Executive Non-Independent Director	Member	4	4

Nomination and Remuneration Policy

Nomination and Remuneration Policy in the Company is designed to create a high-performance culture. It enables the Company to attract motivated and retained manpower in competitive market, and to harmonize the aspirations of human resources consistent with the goals of the Company.

The Company pays remuneration by way of salary, benefits, perquisites and allowances to its Executive Directors and Key Managerial Personnel. Annual increments are decided by the Nomination and Remuneration Committee within the salary scale approved by the members and are effective from April 1, of each year.

The Nomination and Remuneration Policy, as adopted by the Board of Directors, is placed on the website of the Company at https://www.sonuinfratech.com/policy.html.

Remuneration of Director

The details of remuneration paid during the financial year 2025-26 to directors of the Company is provided in Form MGT-7, which is available at website of the Company, i.e. https://www.sonuinfratech.com/index.html.

Public Deposit

The company has not accepted any deposits from the public. Hence, the directives issued by the Reserve Bank of India & the Provision of Section 73 to 76 of the Company Act, 2013 or any other relevant provisions of the Act and the Rules there under are not applicable.

Particulars of Loans, Guarantees, Investments & Security

Details of Loans, Guarantees, Investments and Security covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statement.

Annual Return

Pursuant to Section 134(3)(a) of the Act, the draft annual return as on March 31, 2026 prepared in accordance with Section 92(3) of the Act is made available on the website of your Company and can be accessed using the https://www.sonuinfratech.com/index.html.

Transactions with related parties

All Related Party Transactions entered into by the Company during the financial year under review were in the Ordinary Course of Business and on an Arm's Length basis, in compliance with the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to the extent applicable to SME listed entities.

The disclosure of Related Party Transactions as required under Section 134(3) (h) of the Companies Act, 2013, in Form AOC-2 is attached as **Annexure- A**.

The details of the related party transactions for the Financial Year 2025-26 are provided in the notes to the financial statements, which form an integral part of this Annual Report.

The Company's Policy on Related Party Transactions, as approved by the Board of Directors, is available on the Company's website and can be accessed at: https://www.sonuinfratech.com/policy.html.

Alteration of AOA

During the year under review, there were no changes took place in Articles of Association of your Company.

Material changes and commitment

There have been no material changes and commitments affecting the financial position of the Company between the end of the financial year (i.e., March 31, 2026) and the date of this Report.

Particular of employees

The ratio of the remuneration of each director to the median of employees' remuneration as per Section 197(12) of the Companies Act, 2013, read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is annexed to this Report as **Annexure-B**.

Information on Subsidiary, Associate and Joint Venture Companies

A list of subsidiaries / associates / joint ventures of your Company is provided as part of the notes to the consolidated financial statements.

During the year under review, the Company acquired majority stake in the following entity and it became a subsidiary of your Company:

- Arpit Techno Infra Private Limited

Sr. No.	Name of the Company	Address of Registered Office	Nature of Business
1.	Arpit Techno Infra Private Limited	Plot No.117, Royal Pushpa Park Colony Street No. 3, Jamnagar, Gujarat, India, 361008	Arpit Techno Infra Private Limited is currently engaged in the business as infrastructure contractor specializing in civil construction, development, and maintenance of diverse projects, including residential, commercial, industrial, water supply, irrigation, highways, and SEZs, both domestically and internationally.

As on March 31, 2026, your Company does not have any material subsidiary in terms of the provisions of the SEBI Listing Regulations, as amended. Pursuant to the provisions of Section 129, 134 and 136 of the Act read with rules made thereunder and Regulation 33 of the SEBI Listing Regulations, your Company has prepared consolidated financial statements of the Company and a separate statement containing the salient features of financial statement of subsidiaries, joint ventures and associates in Form AOC-1 annexed as **Annexure C,** which forms part of this Integrated Annual Report.

The annual financial statements and related detailed information of the subsidiary companies shall be made available to the shareholders of the holding and subsidiary companies seeking such information on all working days during business hours.

In accordance with the provisions of Section 136 of the Act, the audited financial statements, including consolidated financial statements and related information of your Company and audited accounts of each of its subsidiaries, are available on website of your Company https://sonuinfratech.com/.

Further, the Company does not have any Associate Companies and Joint Ventures as on March 31, 2026.

Sexual harassment of women at workplace

The Company has always fostered a safe and inclusive work environment for all employees. Further, the company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The Company has adopted a Prevention of Sexual Harassment Policy that ensures protection against sexual harassment and provides a framework for addressing complaints in a gender-neutral and confidential manner.

During the year under review,

a) number of complaints of sexual harassment received in the year- **NIL**
b) number of complaints disposed off during the year- **NIL**
c) number of cases pending for more than ninety days- **NIL**

The Policy is available on the Company's website at: https://www.sonuinfratech.com/policy.html.

Risk management

A well-defined risk management mechanism covering the risk mapping and trend analysis, risk exposure, potential impact and risk mitigation process is in place. The objective of the mechanism is to minimize the impact of risks identified and taking advance actions to mitigate it. The mechanism works on the principles of probability of occurrence and impact, if triggered. A detailed exercise is being carried out to identify, evaluate, monitor and manage both business and non-business risks.

Compliance to the provisions relating to the maternity benefits act, 1961

The Company is in full compliance with the provisions of the Maternity Benefit Act, 1961. However, no maternity benefits were claimed by any employee during the financial year.

Details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the banks or financial institutions along with the reasons thereof

No such instances occurred during the financial year.

Energy conservation, technology absorption and foreign exchange earnings and outgo

Information as required to be given under Section 134(3) (m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is provided in "**Annexure D"** forming part of this Board Report.

Compliance with the provisions of secretarial standard of ICSI

The Company has complied with the applicable provisions of the Secretarial Standard on Meetings of the Board of Directors (SS-1) and General Meetings (SS-2) issued by the Institute of Company Secretaries of India (ICSI) and approved by the Central Government under the Companies Act, 2013.

Internal financial control systems and their adequacy

Though the various risks associated with the business cannot be eliminated completely, all efforts are made to minimize the impact of such risks on the operations of the Company. Necessary internal control systems are also put in place by the Company on various activities across the board to ensure that business operations are directed towards attaining the stated organizational objectives with optimum utilization of the resources. Apart from these internal control procedures, a well-defined and established system of internal audit is in operation to independently review and strengthen these control measures, which is carried out by a reputed firm of Chartered Accountants. The audit is based on an internal audit plan, which is reviewed each year in consultation with the statutory auditor of the Company and the audit committee. The conduct of internal audit is oriented towards the review of internal controls and risks in its operations.

M/s. Raichura & Co., Chartered Accountant, Jamnagar (FRN: 126105W), the statutory auditors of the Company have audited the financial statements included in this annual report and has issued a report annexed as an Annexure B to the Audit Report of the Company on our internal control over financial reporting as defined in section 143 of Companies Act, 2013.

The audit committee reviews reports submitted by the management and audit reports submitted by internal auditors and statutory auditor. Suggestions for improvement are considered and the audit committee follows up on corrective action. The audit committee also meets the statutory auditors of the Company to ascertain, inter alia, their views on the adequacy of Internal control systems and keeps the board of directors informed of its major- observations periodically. Based on its evaluation (as defined in section 177 of Companies Act 2013), our audit committee has concluded that, as of March 31, 2026, our internal financial controls were adequate and operating effectively.

Corporate governance

The Company firmly believes that good corporate governance is the cornerstone of sustainable corporate growth and long-term stakeholder value creation. The principles of integrity, transparency, fairness, and accountability are deeply embedded in the Company's culture and operations.

Although compliance with the provisions of Regulations 17 to 27 and certain clauses of Regulation 46(2) and Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to the Company by virtue of its listing on the SME emerge Platform of NSE, the Company voluntarily adheres to high standards of corporate governance and ethical business conduct.

Accordingly, a separate Corporate Governance Report is not applicable and does not form part of this Report. However, the Company remains committed to adopting best governance practices.

Corporate social responsibility (CSR)

As per Section 135(1) of the Companies Act, 2013 the net profit of the company as on March 31, 2026, is exceeding Rs. 5.00 Crore (rupees five crore only). According to Section 135(9) of the Companies Act, 2013, if a company's expenditure under sub-section (5) is less than fifty lakh rupees and as per sub-section (6) of section 135 the company does not have any funds in its Unspent Corporate Social Responsibility Account, then the obligation to form a Corporate Social Responsibility Committee under sub-section (1) does not apply. In such cases, the functions of such Committee provided under this section shall be discharged by the Board of Directors of such company.

Further, the Board of Directors has approved the Corporate Social Responsibility Policy which is available on the Company's Website at https://sonuinfratech.com/policy.

In accordance with Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, the Company has undertaken CSR initiatives in line with its commitment to contribute meaningfully to society.

Annual Report on the aforesaid CSR activities carried out by the Company for the financial year ending on March 31, 2026, in accordance with Section 135 of the Act and Companies (Corporate Social Responsibility Policy) Rules, 2014 can be found in **Annexure- E** of this report.

The Chief Financial Officer of your Company has certified that CSR spends of your Company for FY25-26 have been utilized for the purpose and in the manner approved by the Board of your Company.

Management discussion and analysis report

In terms of Regulation 34 and Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a review of the performance of the Company for the year under review Management Discussion and Analysis Report is presented in a separate section which is annexed to this Report as **Annexure-F**.

Statutory auditor and their report

Pursuant to the provisions of Section 139 of the Companies Act, 2013 read with rules made thereunder, the members at the Annual General Meeting held on November 30, 2021, appointed M/s. Raichura & Co., Chartered Accountant, Jamnagar (FRN: 126105W), as the Statutory Auditors of the Company for term of five consecutive years, to hold office till the conclusion of the Annual General Meeting to be held in the calendar year 2026.

M/s. Raichura & Co., Chartered Accountants (FRN: 126105W), proposed to be re-appointed as Statutory Auditors of your Company at forthcoming Annual General Meeting, for the second term of five consecutive years for a term till the conclusion of Annual General Meeting to be held in the calendar year 2031. Considering their performance and based on the Board's recommendation, the firm has been proposed to be reappointed for a further period of five financial years, commencing from FY 2026–27 and continuing until the conclusion of the AGM to be held in FY 2030-31.

The Auditors' Report on the financial statements of the Company for the financial year 2025–26 forms part of this Annual Report. The Notes to the Financial Statements, as referred to in the Auditors' Report, are self-explanatory and do not call for any further comments under Section 134 of the Companies Act, 2013.

There are no qualifications, reservations, adverse remarks, or disclaimers made by the Statutory Auditors in their Report.

Secretarial Standards

During the year under review, your Company has complied with all the applicable provisions of Secretarial Standard-1 and Secretarial Standard-2 issued by the Institute of Company Secretaries of India.

Reporting of fraud

During the year under review, the Statutory Auditors of your Company have not reported any instances of fraud committed in your Company by Company's officers or employees, to the Audit Committee, as required under Section 143(12) of the Act.

Internal auditor

In accordance with the provisions of Section 138 of the Companies Act, 2013, the Board of Directors had appointed M/s P. R. Nakum & Associates (FRN: 0147034W), Chartered Accountant as the Internal Auditor of the Company for the financial year 2025–26.

They have conducted periodic internal audits of various operational and financial functions and submitted their reports to the Audit Committee and the Board. Their observations and recommendations have helped strengthen the internal control systems and ensure compliance.

Maintenance of cost record

As per the provisions of Section 148(1) of the Companies Act, 2013 read with the applicable rules, the Company is not required to maintain cost records for the financial year 2025-26 as prescribed by the Central Government.

Significant/material orders passed by the regulators/internal auditor

There are no other significant/material orders passed by the Regulators, Courts, Tribunals, Statutory and quasi-judicial body impacting the going concern status of the Company and its operations in future.

The details of litigation on tax and other relevant matters are disclosed in the Auditors' Report and Financial Statements which forms part of this Annual Report.

Secretarial auditor and their report

In compliance with the provisions of Section 204 of the Companies Act, 2013, read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed M/s. Mittal V. Kothari & Associates, Practicing Company Secretary, Ahmedabad, as the Secretarial Auditor to carry out the Secretarial Audit for the financial year 2025-26.

The Secretarial Audit Report is annexed as **Annexure – G** to this Board Report.

There have been few common annotations reported by the above Secretarial Auditors in their Report with respect to:

Sr. No.	Compliance Requirement (Regulations/ Circulars / Guidelines Including Specific Clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary	Reply by management
1.	Regulation 6(1A) of SEBI (LODR) Regulations, 2015 – Appointment of Compliance Officer	Delay of 30 days in appointment of Compliance Officer	The Company failed to appoint a Compliance Officer within the prescribed time limit of three months from the resignation of the previous Company Secretary on November 20, 2024. The new Company Secretary and Compliance Officer were appointed on May 02, 2025. Consequently, NSE imposed a penalty vide letter dated May 20, 2025 for the delay.	The Management acknowledges the observation. The delay was primarily due to the time taken in identifying and finalising a suitable candidate for the position. The Company subsequently appointed the new Company Secretary and Compliance Officer on May 02, 2025. The Company has duly taken note of the penalty imposed by NSE and has paid the same. The Management has strengthened its internal compliance monitoring mechanism to ensure timely appointment of the Compliance Officer and adherence to the applicable statutory

<table>
<tr><th>Sr. No.</th><th>Compliance Requirement (Regulations/ Circulars / Guidelines Including Specific Clause)</th><th>Deviations</th><th>Observations/ Remarks of the Practicing Company Secretary</th><th>Reply by management</th></tr>
<tr><td></td><td></td><td></td><td></td><td>and regulatory requirements going forward.</td></tr>
<tr><td>2.</td><td>As per Regulation 30 read with Schedule III, Part A, Clause 15(b)(iii) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,</td><td>The transcript for earnings call held on June 20, 2025.</td><td>In consideration with the Earnings call for the financial results for the Quarter Ended on June 30, 2025 is not available on the website of the company and was not submitted to the Stock Exchange within the prescribed timeline of five working days.
<table>
<tr><th>Earnings call</th><th>Due date for uploading on website</th><th>Delay by</th></tr>
<tr><td>20-06-2025</td><td>Within 5 working days</td><td>Not uploaded on the website, nor has been intimated to the stock exchange yet.</td></tr>
</table></td><td>The Company was of the view that the said insestor call was a group meeting and, accordingly, the transcript of the said call was not required to be prepared and submitted/uploaded separately. However, the Company has taken note of the observation and will ensure compliance with the applicable disclosure requirements within the prescribed timelines going forward.</td></tr>
</table>

Prevention of insider trading

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. The Board is responsible for implementation of the Code.

Website

Your Company has its fully functional website https://sonuinfratech.com/ which has been designed to exhibit all the relevant details about the Company. The site carries a comprehensive database of information of the Company including the Financial Results of your Company, Shareholding Pattern, details of Board Committees, Corporate Policies/ Codes, business activities and current affairs of your Company. All the mandatory information and disclosures as per the requirements of the Companies Act, 2013, Companies Rules, 2014 and as per Regulation 46 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and also the non-mandatory information of Investors' interest / knowledge has been duly presented on the website of the Company.

The details of application made or any proceeding pending under the insolvency and bankruptcy code, 2016 during the year along with their status as at the end of the financial year

During the Financial Year 2025-26, there was no application made and proceeding initiated /pending under the Insolvency and Bankruptcy Code, 2016, by any Financial and/or Operational Creditors against your Company. As on the date of this report, there is no application or proceeding pending against your company under the Insolvency and Bankruptcy Code, 2016.

Industrial relations

During the year under review, industrial relations remained harmonious at all our offices and establishments.

General disclosure

In accordance with the provisions of Section 134(3) of the Companies Act, 2013, Rule 8 of the Companies (Accounts) Rules, 2014, and other applicable provisions, your Directors confirm that all necessary disclosures have been made in this Board Report.

Your Directors state that during the year under review:

1. Your Company did not issue any equity shares with differential rights as to dividend, voting or otherwise.
2. Your Company did not issue shares (including sweat equity shares) to employees of your Company under any scheme.
3. No significant or material orders were passed by the regulators or courts or tribunals which could impact the going concern status and your Company's operation in future.
4. No application was made and no proceeding was pending under the Insolvency and Bankruptcy Code, 2016.
5. No one time settlement of loan was obtained from the banks or financial institutions.
6. No revisions were made in the financial statements and Directors' Report of your Company.

APPRECIATIONS AND ACKNOWLEDGEMENT

Your directors' wish to place on record their sincere appreciation for significant contributions made by the employees at all levels through their dedication, hard work and commitment during the year under review.

The Board places on record its appreciation for the support and co-operation your Company has been receiving from its suppliers, distributors, retailers, business partners and others associated with it as its trading partners. Your Company looks upon them as partners in its progress and has shared with them the rewards of growth. It will be your Company's endeavor to build and nurture strong links with the trade based on mutuality of benefits, respect for and co-operation with each other, consistent with consumer interests.

Your directors also take this opportunity to thank all Shareholders, Clients, Vendors, Banks, Government and Regulatory Authorities and Stock Exchanges, for their continued support.

Registered office:
Platinum 404, 4th Floor Park Colony,
Opp. Joggers Park, Jamnagar – 361008,
Gujarat, India.

By order of the Board of Directors
For, Sonu Infratech Limited

Place: Jamnagar
Date: September 01, 2026

Ramji Shrinarayan Pandey
Chairman, Managing Director
and Chief Financial Officer
DIN: 02815473

Seema Pandey
Whole time Director
DIN: 02815113

ANNEXURE –A

FORM NO. AOC-2

[Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts)Rules,2014]

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under fourth proviso thereto

1. **Details of material contracts or arrangements or transactions not at arm's length basis:**
   Nil

2. **Details of material contracts or arrangement or transactions at arm's length basis**:
   Number of material contracts or arrangements or transactions at arm's length basis: 1

Particulars	Details
Corporate identity number (CIN) or foreign company registration number (FCRN) or Limited Liability Partnership number (LLPIN) or Foreign Limited Liability Partnership number (FLLPIN) or Permanent Account Number (PAN)/Passport for individduals or any other registration number	U45201GJ2009PTC058843
Name(s) of the related party	Arpit Techno Infra Private Limited
Nature of relationship	Wholly Owned Subsidiary
Nature of contracts/ arrangements/ transactions	Availment of Loan
Duration of the contracts / arrangements/ transactions	F.Y. 2025-26
Salient terms of the contracts or arrangements or transactions including actual / expected contractual amount	Availing of Loan of Amounting to Rs. 15. 89crores
Date of approval by the Board (DD/MM/YYYY)	23-05-2025
Amount paid as advances, if any	--

Registered office:
Platinum 404, 4th Floor Park Colony,
Opp. Joggers Park, Jamnagar – 361008,
Gujarat, India.

By order of the Board of Directors
For, Sonu Infratech Limited

Place: Jamnagar
Date: September 01, 2026

Ramji Shrinarayan Pandey
Chairman, Managing Director
and Chief Financial Officer
DIN: 02815473

Seema Pandey
Whole time Director
DIN: 02815113

ANNEXURE –B

PARTICULARS OF EMPLOYEES

Disclosures pertaining to remuneration and other details as required under Section 197(12) of the Companies Act, 2013 read with Rules made there under

A. Information as per Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

a) The ratio of remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager to the median remuneration of employees for the Financial Year and the Percentage increase in their remuneration if any, in the Financial Year:

Sr. No.	Name	Designation	Nature of Payment	Ratio against median employee's remuneration	Percentage Increase
1.	**Ramji Shrinarayan Pandey**	Chairman and Managing Director, Chief Financial officer	Remuneration	7.18:1	50%
2.	**Seema Pandey**	Whole-time director	Remuneration	4.78:1	20%
3.	**Ketan Vallabhdas Modi**	Whole time Director	Remuneration	5.58:1	16.67%
4.	**Dipti Ketan Modi****	Non-Executive Director	Remuneration	-	-
5.	**Arpitkumar Pandey**	Executive Director	Remuneration	4.78:1	
6.	**Sonu Pandey**	Executive Director	Remuneration	4.78:1	500%
7.	**Subhrajit Chowdhury**	Non-Executive Independent Director	Sitting Fees	0.10:1	-
8.	**Chintan Ashokbhai Mehta**	Non-Executive Independent Director	Sitting Fees	0.16:1	--
9.	**Vipulchandra Sureshchandra Acharya**	Non-Executive Independent Director	Sitting Fees	0.16:1	--
10.	**Manish Kumar Pandey***	Chief Financial Officer	Salary	1.79:1	NA
11.	**Khushbu Gupta^**	Company Secretary and Compliance Officer	Salary	0.39:1	NA
12.	**Princess Jain^^**	Company Secretary and Compliance Officer	Salary	-	NA

*Ceased to be Chief Financial Officer w.e.f December 18, 2025.
^Appointed as CS w.e.f. May 02, 2025 and ceased to be CS w.e.f. December 05, 2025.
^^ Appointed w.e.f. December 06, 2025.

Note: We have considered only permanent employees of the Company.

b) The percentage increase/decrease in the median remuneration of employees in the financial year:
The percentage decrease in the median remuneration of the employees in current financial year is 16%.

c) The number of permanent employees on the rolls of the Company: 345 Employees (standalone basis)

d) Average percentile increases already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:
The average percentage increase in the salaries of employees other than managerial personnel during the last financial year was 19.68%. Whereas the remuneration payout of the top management was increased during the year and it was within the limit as approved by the shareholders of the Company, considering the individual performance and market competitiveness.

e) Affirmation that the remuneration is as per the remuneration policy of the company:

It is hereby affirmed that the remuneration paid during FY 2025-26 is as per the Nomination and Remuneration Policy of the Company.

Note: Salary data includes only those employees who were actively employed as of March 31, 2026

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By order of the Board of Directors
For, Sonu Infratech Limited

Place: Jamnagar
Date: September 01, 2026

Ramji Shrinarayan Pandey
Chairman, Managing Director and Chief Financial Officer
DIN: 02815473

Seema Pandey
Whole time Director
DIN: 02815113

ANNEXURE –C

FORM AOC-1
(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries / associate companies / joint ventures as on 31st March, 2026

PART A-SUBSIDIARIES
(Information in respect of subsidiary presented with amounts in Rs. Lakhs)

Sr. No.	Particular	Details of Subsidiaries
1.	Name of the subsidiary	Arpit Techno Infra Private Limited (Wholly owned subsidiary)
2.	CIN/any other registration number of subsidiaries company	U45201GJ2009PTC058843
3.	The date since when subsidiary was acquired	March 11, 2025
4.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	01-04-2025 to 31-03-2026
5.	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries	N.A.
6.	Share capital	1.00
7.	Reserves & surplus	423.42
8.	Total assets	2352.42
9.	Total Liabilities	1918.00
10.	Investments	0
11.	Turnover	2435.84
12.	Profit before taxation	220.27
13.	Provision for taxation	55.60
14.	Profit after taxation	164.67
15.	Proposed Dividend	N.A.
16.	% of shareholding	100%

- **Number of subsidiaries which are yet to commence operations:** Not Applicable
- **Number of subsidiaries which have been liquidated or have ceased to be a subsidiary during the year**: Not Applicable

Part- B
Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

The Company does not have any associate and Joint Ventures and hence reporting under the said rule is not applicable to the Company.

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ANNEXURE – D

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO
Pursuant to Section 134(3)(m) of the Act read with Rule 8 of The Companies (Accounts) Rules 2014.

The information on conservation of energy technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Act read with Rule 8 of The Companies (Accounts) Rules 2014:

A	Conservation of Energy	Comments
	The steps taken or impact on conservation of energy	Company ensures that the operations are conducted in the manner whereby optimum utilization and maximum possible savings of energy is achieved.
	The steps taken by the Company for utilizing alternate sources of energy	The Company has not taken any step for utilizing alternate sources of energy
	The capital investment on energy conservation equipment	During the year under review, Company has not incurred any capital investment on energy conservation equipment

B	Technology Absorption	Comments
	The effort made towards technology absorption	None
	The benefit derived like product improvement, cost reduction, product development or import substitution:	
	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year) a) The details of technology imported: b) The year of import: c) Whether the technology has been fully absorbed d) If not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and e) The expenditure incurred on Research and Development	

C	Foreign Exchange Earnings and Outgo	Comments
	The Foreign Exchange earned in terms of actual inflows during the year	None
	The Foreign Exchange outgo during the year in terms of actual outflows	

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Seema Pandey
Whole time Director
DIN: 02815113

ANNEXURE – E

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY

[Pursuant to clause (o) of Sub-Section 3 of Section 134 of the Act, Section 135 read with Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended]

1. **A Brief outline of the Company's CSR Policy, including overview of projects or programmes proposed to be undertaken and a reference to the web-link to the CSR Policy and Projects or programmes:**

   Longevity and success for a company comes from living in harmony with the context, which is the community and society. CSR is essentially a way of conducting business responsibly and the company shall endeavour to conduct its business operations and activities in a socially responsible and sustainable manner at all times. The main objective of CSR Policy of the Company encompasses the ideas of corporate governance, sustainable wealth creation, corporate philanthropy and advocacy for the goals of the community. The projects undertaken will be within the broad framework of Schedule VII of the Companies Act, 2013. Our CSR initiatives focus on CSR projects as provided under Schedule VII.

   The Company has framed its CSR Policy in compliance with the provisions of the Companies Act, 2013 and the same is placed on the Company's website and may be accessed https://sonuinfratech.com/policy.

2. **The Composition of CSR Committee:**

   According to Section 135(9) of the Companies Act, 2013, if a company's expenditure under sub-section (5) is less than fifty lakh rupees or it does not have any funds in its Unspent Corporate Social Responsibility Account as per sub-section (6) of section 135, then the obligation to form a Corporate Social Responsibility Committee under sub-section (1) does not apply.

   In such cases, the functions of such Committee provided under this section shall be discharged by the Board of Directors of such company. Therefore, company is not required to constitute Corporate Social Responsibility Committee.

3. **The web-link where ~~Composition of CSR Committee~~, CSR Policy and ~~CSR projects~~ approved by the Board are disclosed on the website of the company.**

   Details of the CSR policy are available on the link given below:
   https://sonuinfratech.com/policy

4. **Details of executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable:**

   Not Applicable for the financial year under review.

5. **CSR obligation for the Financial year:**

(Amount in Rs.)

a)	**Average net profit of the Company for last three financial years as per section 135(5)**	70,157,071.50
b)	**Two percent of average net profit of the company as per section 135(5)**	14,03,141.43
c)	**Surplus arising out of CSR projects/ programmes/ activities of the previous financial years**	Nil
d)	**Amount required to be set off for the financial year**	Nil
e)	**Total CSR obligation for the financial year (b+c-d)**	14,03,141.43

6.

(Amount in Rs.)

a)	**Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project)**	14,11,000
b)	**Amount spent in Administrative Overheads**	NIL
c)	**Amount spent on Impact Assessment, if applicable**	NA
d)	**Total amount spent for the Financial Year [(a)+(b)+(c)]**	14,11,000

7. **CSR amount spent or unspent for the financial year:**

(Amount in Rs.)

Total Amount Spent for the Financial Year (In Rs.)	Amount Unspent				
	Total Amount transferred to Unspent CSR Account as per Section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135 (5)		
	Amount	Date of Transfer	Name of Fund	Amount	Date of Transfer
14,11,000	-	-	-	-	-

8. **Excess amount for set-off, if any:**

(Amount in Rs.)

Sr. No.	Particular	Amount
i.	Two percent of average net profit of the company as per sub-section (5) of section 135	1,403,141.43
ii.	Total amount spent for the Financial Year	1,411,000
iii.	Excess amount spent for the Financial Year [(ii)-(i)] Years, if any	7,858.57
iv.	Surplus arising out of the CSR projects or programmes or activities of the previous Financial	NIL
v.	Amount available for set off in succeeding Financial Years [(iii)-(iv)]	7,858.57

9. **Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:**

Sr. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under sub-section (6) of section 135 (in Rs.)	Balance Amount in Unspent CSR Account under sub-section (6) of section 135 (in Rs.)	Amount Spent in the Financial Year (in Rs)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to sub-section (5) of section 135, if any		Amount remaining to be spent in succeeding Financial Years (in Rs)	Deficiency, if any
					Amount (in Rs)	Date of Transfer		
NIL								

10. **Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year:**

If yes, enter the number of Capital assets created/ acquired: Not Applicable

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year: Not Applicable

Sr. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pincode of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/Authority/Beneficiary the registered owner		
					CSR Registration Number, if applicable	Name	Registered address
NIL							

11. **Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per subsection (5) of section 135:**

Not Applicable

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Whole time Director
DIN: 02815113

Annexure - F

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

ECONOMIC OVERVIEW:

GLOBAL ECONOMY:

The global economy navigated a complex operating environment during FY 2025–26, marked by escalating geopolitical friction, fragmented trade policies, and persistent supply chain realignments. Ongoing conflicts in West Asia and Eastern Europe disrupted crucial maritime chokepoints and energy corridors, triggering commodity price volatility and stoking inflationary pressures across international financial markets.

Trade dynamics grew increasingly fragmented as major economic blocs implemented protectionist measures, expanded industrial subsidies, and altered tariff frameworks. These shifts compelled multinational enterprises to restructure sourcing networks, accelerating near-shoring and friend-shoring initiatives to insulate operations against disruptions. While these strategic adaptations enhanced long-term structural resilience, they also imposed higher transitional costs and operational overheads.

Despite these headwinds, the broader macroeconomic landscape demonstrated notable endurance, anchored primarily by momentum across emerging markets. Global GDP expanded by roughly 3.4% in CY 2025, propelled by Emerging Market and Developing Economies (EMDEs) growing at 4.4%, while advanced economies registered a more subdued expansion of 1.9%. Global headline inflation moderated to an average of 4.1%, aided by the gradual normalisation of monetary policy stances and healing global supply lines.

Looking ahead, the global growth outlook remains measured. According to IMF World Economic Outlook data, global growth stabilized around 3.0% to 3.1%, supported by robust demand-driven momentum in the global technology cycle and artificial intelligence (AI) adoption. The World Bank projects global GDP growth of 2.5% in FY26 and 2.8% in FY27, reflecting the impact of continued geopolitical uncertainty, evolving trade policies, commodity price fluctuations, and tighter financial conditions. While global trade and investment activity are expected to remain resilient, the operating environment continues to warrant prudent policy measures, supply chain diversification, and strategic agility from businesses across industries.

INDIAN ECONOMY OUTLOOK:

India's economic outlook remains positive. The Indian economy continues to be supported by strong domestic consumption, government infrastructure spending, and the services sector. The IMF currently projects India's real GDP growth at around 6.4% in 2026, while the RBI has raised its FY2026–27 growth forecast to 6.7%, reflecting resilience in domestic economic activity.

Inflation is emerging as an important concern. India's retail inflation increased to 4.45% in July 2026, mainly because of higher food prices, although it remains within the RBI's 2–6% tolerance range. Rising crude oil prices and geopolitical tensions also pose risks because India is highly dependent on imported energy. A weak or uneven monsoon could further affect food prices and rural demand.

Overall, India is expected to remain one of the faster-growing major economies, supported by domestic demand, infrastructure development, digitalisation and continued investment. However, businesses need to monitor inflation, energy prices, global trade conditions, employment and private investment as key factors influencing future growth. The OECD also highlights higher energy costs and inflation as downside risks to India's FY2026–27 growth.

INDUSTRY STRUCTURE AND DEVELOPMENTS:

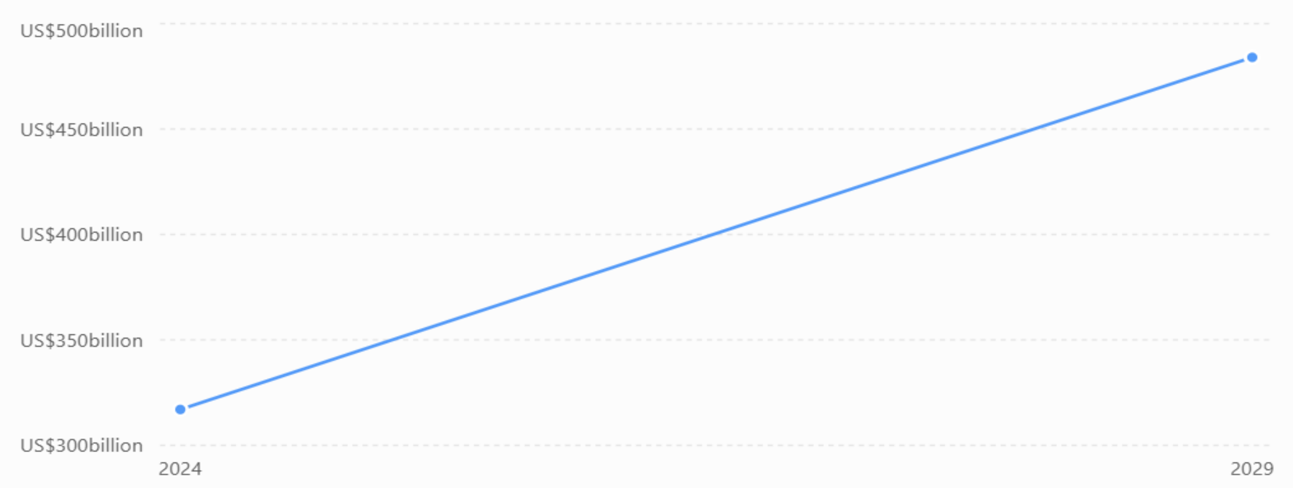
India's infrastructure and construction sector continues to remain a key driver of economic growth, supported by sustained public capital expenditure, urbanisation, industrial expansion and improving connectivity. The government's infrastructure strategy has increasingly shifted from individual asset creation towards integrated infrastructure development covering roads, railways, ports, airports, urban transport, logistics, power, renewable energy, water infrastructure and digital connectivity. The Economic Survey 2025–26 indicates that government capital outlay increased from ₹5.92 lakh crore in FY2021–22 to ₹11.21 lakh crore in FY2025–26, highlighting the sustained strength of the public investment cycle. Construction activity also continued to grow robustly, supported by infrastructure spending and the broader investment cycle.

The Union Budget 2026–27 reinforces this infrastructure led growth strategy. Capital outlay on Indian Railways has been budgeted at approximately ₹2.78 lakh crore, while capital outlay on roads and bridges stands at approximately ₹2.76 lakh crore. The increase over the FY2025–26 revised estimates reflects continued government commitment to highway development, expressways, railway expansion, new lines, track doubling and last-mile connectivity. Initiatives such as PM GatiShakti, the National Infrastructure Pipeline (NIP), the National Logistics Policy, industrial corridors and urban infrastructure programmes are improving coordination between different infrastructure networks and supporting more efficient movement of goods and people.

India's logistics sector is also expanding rapidly. The logistics market was estimated at approximately US$317 billion in 2024 and is projected to reach about US$484 billion by 2029. The expansion of expressways, dedicated freight corridors, logistics parks, warehousing and multimodal transportation is expected to generate additional demand for construction and infrastructure services.

India Logistics Market – Growth Outlook

Estimated logistics market size in 2024 and projected market size in 2029.



Source: NITI Aayog; Company Analysis

INDIAN INFRASTRUCTURE MARKET ANALYSIS:

Rapid urbanization is creating sustained demand for urban infrastructure. As cities expand, the need for roads, public transportation, metro networks, water supply, sewage systems, waste management, and other municipal infrastructure is increasing. While major metropolitan cities will continue to attract significant investment, Tier II and Tier III cities are emerging as important growth centres due to improving connectivity, industrialization, rising employment, and increasing economic activity. This trend is expected to create new infrastructure opportunities beyond India's traditional metropolitan markets.

Digital infrastructure is becoming an increasingly important component of India's infrastructure landscape. Rapid adoption of cloud computing, artificial intelligence, digital payments, 5G, and other technology platforms is increasing demand for data centres, fibre-optic networks, telecom infrastructure, and supporting power systems. The expansion of digital services and data-intensive industries is expected to make digital infrastructure one of the faster-growing segments of the overall infrastructure sector. The transition toward sustainable energy is also creating significant infrastructure opportunities. Investments in solar and wind power, electricity transmission, battery storage, green hydrogen, and other clean-energy technologies are expected to increase as India works toward its long-term energy and climate objectives. Infrastructure developers are also placing greater emphasis on energy efficiency, sustainable construction, resource conservation, and climate resilience, making sustainability an increasingly important consideration across new projects.

OUTLOOK:

The outlook for the Engineering & Construction (E&C) sector is cautiously positive, with growth anticipated to improve to around 6–8% in Financial Year 2026–27. The expected recovery is likely to be supported by a pickup in road project awards, alongside continued activity in water and other infrastructure segments.
Order inflows are estimated to increase by nearly 10%, aided by higher government capital expenditure, longer project timelines and increased allocations under the Jal Jeevan Mission (JJM), as well as sustained investment across key infrastructure sectors. Diversified EPC companies are expected to remain better positioned, with revenue growth of approximately 8–10%, while companies with a higher dependence on road projects could continue to experience near-term challenges.

The infrastructure sector remains exposed to geopolitical risks, particularly developments in regions such as West Asia, which may affect commodity prices, supply chains and project execution timelines.

Going forward, greater use of digital technologies, tighter cost management and improvements in execution efficiency will remain important for companies seeking to enhance profitability and maintain their competitive position over the long term.

SUMMARY OF OUR BUSINESS:

Sonu Infratech Limited was originally formed and registered as partnership firm under the Partnership Act,1932 in the name and style of "M/s. Sonu Enterprises" pursuant to a deed of partnership dated September 2001. Subsequently in the year 2017 under the provisions of the Companies Act, 2013 under the name of SONU INFRATECH LIMITED we registered ourselves with the Registrar of Companies, Ahmedabad as a public Company. We Are Government Approved and Accredited Civil Construction Contractor Having Registration from Military Engineer Services (Defense force) for Class B category of Building and Road projects.

Our Company Sonu Infratech Limited is an innovative company in the infrastructure sector, specializing in Civil Construction, Structural Painting, Mechanical Scaffolding, and Project Management. Our company thrives on blending engineering expertise with innovative solutions, consistently driving forward-thinking strategies to meet the evolving needs of the industry. With a dedicated team of skilled engineers and project managers, we approach every project with precision, ensuring timely execution and high-quality standards. Whether it's complex construction, safe and efficient scaffolding systems, or durable structural coatings, we pride ourselves on our ability to turn ideas into reality, delivering value-driven results for our clients.

As an emerging leader in the sector, Sonu Infratech is committed to being at the forefront of engineering excellence, continuously exploring new technologies and methodologies that enhance our project delivery, improve efficiency, and exceed client expectations.

OUR BUSINESS OPERATIONS:

Sonu Infratech Limited operates across diverse sectors within the infrastructure industry. Our services are broadly categorized into the following key business segments:

- **Civil Construction Services**

We provide a wide range of civil construction solutions, including site development, foundation work, structural construction, and road infrastructure.

Civil Maintenance of Plants and Refineries:
Providing maintenance solutions for industrial plants and refineries, ensuring operational efficiency.
Construction of Cable Trenches/Culverts:
Specialized construction of cable trenches and culverts for utility and infrastructure purposes.
Warehouse Construction:
End-to-end construction of warehouses to support various industrial and commercial needs.
Sewage Treatment Plant (2.5 MLD):
Design and construction of Sewage Treatment Plants (STP) with a capacity of 2.5 MLD to handle industrial and residential waste.
RCC Tank Construction:
Building Reinforced Cement Concrete (RCC) tanks for storage and utility purposes.

RCC/Stone Drains:
Construction of RCC and stone drains for water management and drainage systems.
R.R./Brick/Block Boundary Walls:
Erection of boundary walls using R.R. stone, bricks, or blocks to ensure site security.
Building and Shopping Complex Construction:
From residential buildings to commercial spaces, we construct multi-purpose complexes.
Office Building Construction:
Tailored office spaces built to meet modern business requirements.
Labor Colony Construction:
Designing and constructing labor colonies to support workforce accommodation.
Heavy Foundations:
Laying heavy-duty foundations to support large structures and machinery.
Cooling Towers:
Construction of efficient cooling towers for industrial applications.
Area Grading:
Land grading services for proper drainage and leveling in construction zones.
Embankment and Soil Filling for Roads:
Embankment construction and soil filling for road infrastructure projects.
GSB, WBM/WMM Roadwork:
Granular Sub Base (GSB), Water Bound Macadam (WBM), and Wet Mix Macadam (WMM) for durable road construction.
Asphalt and RCC Roads:
Construction of roads using Asphalt and RCC to ensure durability and quality.

- **Mechanical Services**

Fabrication and Erection of Structures:
Full-service fabrication and erection of structural frameworks.
Fabrication, Fitting, and Erection of Pipelines:
Expertise in pipeline fabrication, fitting, and installation, ensuring safe and efficient operations.
Erection of Electrical and Infocom Towers:
Installation of electrical and telecommunication towers to support power and communication networks.
Pipeline Erection and Hydro Testing:
Specialized pipeline installation with hydrostatic testing to ensure leak-proof performance.
Fabrication and Erection of Trusses and Purlins:
Structurally sound fabrication and erection of trusses and purlins for large-scale construction projects.
Fitting of G.I., ACC, and Pre-Coated Sheets:
Installation of galvanized iron (G.I.), Asbestos Cement Sheets (ACC), and pre-coated sheets for roofing and other structures.
Process Maintenance:
Comprehensive maintenance services for industrial processing units, ensuring smooth and efficient operations.
Chemical Dosing Systems:
Installation and maintenance of systems for accurate chemical dosing in various industries.
Standard Weights Calibration:
Calibration of industrial weights and measurement systems to ensure precision and compliance.
Anchoring:
Secure anchoring solutions for various infrastructure and construction projects
Erection and Alignment of Motors and Pumps:
Installation, alignment, and commissioning of industrial motors and pumps.
Fabrication and Erection of Rectangular Tanks:
Fabrication and installation of rectangular tanks for water storage and industrial applications.

INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has established a comprehensive and adequate system of internal controls that is commensurate with the size and nature of its operations. These controls are designed to ensure the safeguarding of assets against unauthorized use or disposal, the accuracy and reliability of financial reporting, and compliance with applicable regulatory requirements and company policies. The Internal Audit Reports are regularly reviewed by the Audit Committee of the Board.

FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE:

All activities of the company revolve around the main business and as such there is no separate reportable business segment and all the operations of the company are conducted within India as such there is no separate reportable geographical segment. Our Company has robust growth and improvement on Standalone and Consolidated basis in the Current and previous financial years which is explained below:

(Rs. in Lakhs)

Particulars	Standalone-Year Ended		Consolidated-Year Ended	
	31/03/2026	31/03/2025	31/03/2026	31/03/2025
Revenue From Operations	16952.22	14,921.94	19388.06	17030.47
Other Income	52.92	24.23	55.19	27.33
Total Income	**17005.14**	**14,946.18**	**19443.24**	**17057.79**
Less: Total Expenses before Depreciation, Finance Cost and Tax	14384.39	12,775.96	16448.49	14627.05
Profit before Depreciation, Finance Cost and Tax	2620.75	2,170.22	2994.75	2430.75
Less: Depreciation	552.65	399.43	589.83	431.15
Less: Finance Cost	529.01	442.11	645.56	514.37
Profit Before Prior Period Items and Tax	**1539.09**	**1,328.68**	**1759.36**	**1485.23**
Prior Period Items	-	-	-	-
Less: Current Tax	403.13	301.80	459.45	342.83
Less: Deferred tax Liability (Asset)	(2.09)	(38.12)	(2.81)	38.29
Less: Income Tax Prior period	-	-	-	-
Profit After Tax	**1138.05**	**988.76**	**1302.72**	**1104.11**

During the financial year 2025-26, the Company recorded a revenue from operations of ₹ 16,952.22 lakhs, as compared to ₹14,921.94 lakhs in the previous financial year 2024-25, registering a robust growth of 13.61%. This significant increase reflects the Company's continued focus on strengthening its core operations, expanding its market presence, and driving sustainable growth. Other income increased to ₹52.92 lakhs from ₹24.23 lakhs. Consequently, Total Income increased to ₹17,005.14 lakhs, compared with ₹14,946.18 lakhs in the previous year, reflecting a growth of approximately 13.78%.

Profitability also improved during the year. Profit Before Depreciation, Finance Cost and Tax increased to ₹2,620.75 lakhs from ₹2,170.22 lakhs. After providing for depreciation of ₹552.65 lakhs and finance cost of ₹529.01 lakhs, the Profit Before Prior Period Items and Tax stood at ₹1,539.09 lakhs, compared with ₹1,328.68 lakhs in the previous year, representing an increase of approximately 15.83%.

After accounting for current tax, deferred tax and other applicable tax adjustments, **the** Profit After Tax (PAT) increased to ₹1,138.05 lakhs, as against ₹988.76 lakhs in the previous year, registering a growth of approximately 15.10%.

The resilient increase in profitability is primarily attributed to higher operational revenues, improved operational efficiency, and better cost management across the business. The results underline the Company's strong financial discipline and its ability to capitalize on emerging opportunities in a dynamic business environment.

HEALTH, SAFETY AND ENVIRONMENT:

At Sonu Infratech Limited, we are fully committed to adhering to all applicable health, safety, and environmental regulations. We integrate these standards into every aspect of our operations to ensure a safe working environment. Despite the challenges posed by external factors, we have remained resolute in our mission to minimize our environmental impact and contribute positively to the planet.

To support the effective implementation of our safety policies, we take proactive measures at the start of each project. We conduct thorough assessments to identify potential material hazards and evaluate associated risks. Based on these assessments, we design and implement robust risk mitigation strategies and continuously monitor their effectiveness throughout the project lifecycle.

OPPORTUNITIES:

The Indian infrastructure and construction sector continues to offer significant growth opportunities, supported by increasing government capital expenditure, urbanisation, industrial development and growing investment in physical infrastructure. The key opportunities for the Company are as follows:

1. **Infrastructure Development:**

Continued investment in roads, bridges, urban infrastructure, industrial facilities and other public infrastructure is expected to create sustained demand for civil construction and engineering services. The Company can leverage its experience and execution capabilities to participate in suitable infrastructure projects.

2. **Roads and Transportation:**

The ongoing development and upgradation of highways, roads, internal roads, drainage systems and related infrastructure is expected to provide opportunities for construction companies. The Company's capabilities in road construction, embankment, GSB, WBM/WMM, asphalt and RCC works position it to benefit from this segment.

3. **Industrial and Mechanical Infrastructure:**

Expansion of manufacturing facilities, industrial projects, warehouses, plants and other industrial assets is expected to generate demand for civil, fabrication, erection, pipeline and maintenance services. The Company's integrated civil and mechanical capabilities provide opportunities to cater to such projects.

4. **Water and Wastewater Infrastructure:**

Increasing focus on water conservation, sewage treatment, drainage and wastewater management is expected to create long-term opportunities. The Company's experience in sewage treatment plants, RCC tanks, drains and related civil works provides a suitable platform to participate in this segment.

5. ***Defence and Strategic Infrastructure:***

The continued focus on strengthening defence and strategic infrastructure is expected to generate opportunities for eligible construction and maintenance contractors. The Company's registration with Military Engineer Services (MES), subject to applicable terms and validity, provides an opportunity to participate in suitable defence-related projects.

THREATS, RISKS AND CONCERNS:

While the Indian infrastructure sector continues to benefit from strong policy support, increasing public and private investment and the country's long-term infrastructure development requirements, the sector remains exposed to a number of external and operational risks. The Company continues to closely monitor these developments and has appropriate risk-management mechanisms in place to mitigate their potential impact:

The key threats and concerns for the infrastructure industry include:

Geopolitical uncertainties: Escalation of geopolitical tensions and regional conflicts may affect global trade flows, commodity prices, availability of critical materials and equipment, logistics costs and project execution.

Volatility in input costs: Infrastructure projects remain sensitive to fluctuations in the prices of steel, cement, fuel, bitumen, aggregates and other key construction materials. Sustained increases in input costs may exert pressure on project margins, particularly where cost escalation mechanisms are inadequate.

Supply-chain disruptions: Global and domestic supply-chain disruptions may result in delays in the procurement and delivery of equipment, machinery and critical materials, potentially affecting project schedules and costs.

MATERIAL DEVELOPMENTS IN HUMAN RESOURCES / INDUSTRIAL RELATIONS:

The Company's relations with the employees continued to be cordial and harmonious with its employees. It considers manpower as its assets and that people had been driving force for growth and expansion of the Company. The Company acknowledge that its principal assets is it employees. The Company has continued its efforts in building a diverse and inclusive workforce.

The total number of employees on roll in the Company as on 31st March, 2026, including workmen, was 345. The Company will continue to focus on attracting and retaining competent talent, developing employee capabilities and creating opportunities for professional growth, while ensuring that recruitment and advancement remain merit-based and aligned with the evolving requirements of its business and projects.

DETAILS OF SIGNIFICANT CHANGES IN KEY FINANCIAL RATIOS, ALONG WITH DETAILED EXPLANATIONS THEREFORE:

Particulars	Current Reporting Period	Previous Reporting Period	% of Change	Reasons
Current ratio	**2.08**	**1.53**	**35.91**	As proceeds from share warrant conversion are utilized for working capital purpose, current liabilities decreased. So ratio increases
Current Assets	11,533.58	13,163.62		
Current Liabilities	5,546.93	8,604.34		
Debt Equity Ratio	**0.45**	**0.96**	**-53.31**	Warrant conversion during the year lead to increase in shareholder's equity and the proceeds are utilized for working capital purpose, so debt also decreased. Which results in decrease in ratio
Debt	3,551.13	5,716.02		
Shareholder's Equity	7,911.77	5,946.08		
Debt Service coverage ratio	**1.29**	**0.51**	**152.90**	As capital expense in F.Y. 2025-26 are less than preceding year, Earning available for Debt services increases. So ratio increases
Net Profit/(Loss) before tax	1,539.09	1,328.68		
Add: Finance Cost	529.01	442.11		
Add: Depreciation	552.65	399.43		
Less: Capital Exp.	523.57	1,518.62		
EBITDA-CAPEX	**2,097.18**	**651.60**		
Debt Service (Int+Principal)	1,623.49	1,275.70		
Return on Equity Ratio	**0.17**	**0.23**	**-29.42**	As construction related expenses are increased in the current year, profitability is decreased in comparision of increase in revenue from operations, so ratio decreases
Net Profit	1,138.05	988.76		
Average Shareholder's Equity	6,870.09	4,212.83		
Inventory Turnover Ratio	**2.26**	**1.89**	**19.51**	-
Cost of Construction	6,308.57	5,231.72		
Average Inventory	2,795.14	2,770.35		
Trade Receivables turnover ratio	**2.24**	**2.35**	**-4.95**	-
Net Sales	16,952.22	14,921.94		

Particulars	Current Reporting Period	Previous Reporting Period	% of Change	Reasons
Avg. Trade Receivables	7,576.99	6,339.25		
Trade payables turnover ratio	**3.19**	**2.93**	**8.99**	-
Total Purchases (Fuel Cost + Other Expenses)	9,635.30	10,518.37		
Avg. Trade Payables	3,021.13	3,594.35		
Net capital turnover ratio	**1.98**	**2.57**	**-22.77**	-
Sales	16,952.22	14,921.94		
Avg. Capital Employed	8,552.83	5,813.97		
Net profit ratio	**7.19**	**6.63**	**8.44**	-
Net profit	1,218.05	988.76		
Sales	16,952.22	14,921.94		
Return on Capital employed	**0.19**	**0.25**	**-20.80**	-
Net Profit/(Loss) before tax	1,138.05	988.76		
Add: Finance Cost	529.01	442.11		
Earnings before interest and tax	**1,667.06**	**1,430.87**		
Avg. Capital Employed	8,552.83	5,813.97		

DISCLOSURE OF ACCOUNTING TREATMENT:

The financial statements of the Company have been prepared in accordance with Accounting Standard ("AS") notified under the Companies (Accounting Standards) Rules, 2021 read with section 133 of the Companies Act, 2013.

CAUTIONARY STATEMENT:

Statement in this report describing the Company's objectives projections estimates and expectation may constitute "forward looking statement" within the meaning of applicable laws and regulations. Forward looking statements are based on certain assumption and expectations of future events. These Statements are subject to certain risk and uncertainties. The Company cannot guarantee that these assumption and expectations are accurate or will be realized. The actual results may different from those expressed or implied since the Company's operations are affected by many external and internal factors which are beyond the control of the management. Hence the Company assumes no responsibility in respect of forward-looking statements that may be amended or modified in future on the basis of subsequent developments information or events.

Registered office:
Platinum 404, 4th Floor Park Colony,
Opp. Joggers Park, Jamnagar – 361008,
Gujarat, India.

By order of the Board of Directors
For, Sonu Infratech Limited

Place: Jamnagar
Date: September 01, 2026

Ramji Shrinarayan Pandey
Chairman, Managing Director and Chief Financial Officer
DIN: 02815473

Seema Pandey
Whole time Director
DIN: 02815113

ANNEXURE-G

SECRETARIAL AUDIT REPORT

Form No. MR-3 For the Financial Year Ended March 31, 2026
[Pursuant to section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Sonu Infratech Limited
Platinum 404, 4th Floor Park Colony,
Opp. Joggers Park, Jamnagar-361008, Gujarat

I have conducted the Secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Sonu Infratech Limited. Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that, in our opinion, the Company has, during the audit period covering the financial year ended on March 31, 2026, generally complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2026 according to the provisions of:

(i) The Companies Act, 2013 ('the Act') and the rules made there under as applicable;
(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
(iii) The Depositories Act,1996 and the Regulations and Bye-laws framed there under;
(iv) Foreign Exchange Management Act, 1999 (FEMA) and the rules and regulations made there under to the extent of Foreign Direct Investment;
(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):

a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and circulars/ guidelines/Amendments issued there under;
b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and circulars/ guidelines/Amendments issued there under;
c) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circulars/ guidelines/Amendments issued there under;
d) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018.
e) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and circulars/ guidelines/Amendments issued there under

(vi) Revised Secretarial Standards issued by the Institute of Company Secretaries of India.

I further report that the company being mainly engaged in the business of Infrastructure projects, I have relied on the representation made by the Company that there are no industry specific acts applicable to Company. I have relied on the representation made by the Company and its officers for system and as Confirmed by the management.

I further report that, having regard to the compliance system prevailing in the Company and on examination of the relevant documents and records in pursuance thereof, on test-check basis, the Company has complied with following Acts, Laws and Regulations applicable specifically to the Company:

During the year under the report, the provisions of the Acts, Rules, Regulations, Guidelines, Standards, etc. mentioned above read with circulars, notifications and amended rules, regulations, standards etc. issued by the Ministry of Corporate Affairs, Securities and Exchange Board of India and such regulatory authorities for such acts, rules, regulations, standards etc. as may be applicable, from time to time issued for compliances, have been complied by the Company, except;

<table>
<tr><th>Sr. No.</th><th>Compliance Requirement (Regulations/ Circulars / Guidelines Including Specific Clause)</th><th>Deviations</th><th>Observations/ Remarks of the Practicing Company Secretary</th></tr>
<tr><td>1.</td><td>Regulation 6(1A) of SEBI (LODR) Regulations, 2015 – Appointment of Compliance Officer</td><td>Delay of 30 days in appointment of Compliance Officer</td><td>The Company failed to appoint a Compliance Officer within the prescribed time limit of three months from the resignation of the previous Company Secretary on November 20, 2024. The new Company Secretary and Compliance Officer were appointed on May 02, 2025. Consequently, NSE imposed a penalty vide letter dated May 20, 2025 for the delay.</td></tr>
<tr><td>2.</td><td>As per Regulation 30 read with Schedule III, Part A, Clause 15(b)(iii) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,</td><td>The transcript for earnings call held on June 20, 2025.</td><td>In consideration with the Earnings call for the financial results for the Quarter Ended on June 30, 2025 is not available on the website of the company and was not submitted to the Stock Exchange within the prescribed timeline of five working days.
<table><tr><th>Earnings call</th><th>Due date for uploading on website</th><th>Delay by</th></tr><tr><td>20-06-2025</td><td>Within 5 working days</td><td>Not uploaded on the website, nor has been intimated to the stock exchange yet.</td></tr></table></td></tr>
</table>

Further,

1. It was observed that Mrs. Dipti Ketan Modi, the Non-Executive Director of the Company was not paid sitting fees for attending meetings of the Board/Committees during the financial year under review.

2. Few ROC forms were filed with delay.

3. Certain information on the Company's website was not updated in a timely manner during the year under review, and a warning was issued by NSE in this regard. However, as on the date of this Report, the website has been duly updated.

During the Period under review, provisions of the following Acts, Rules, Regulations, Guidelines, Standards, are not applicable to the Company:

i. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Overseas Direct Investment and External Commercial Borrowings;

ii. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; - the Company is not registered as Registrar to an Issue & Share Transfer Agent.
However, the Company has appointed Skyline Financial Services Private Limited as Registrar & Share Transfer Agent as per the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

iii. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021;

iv. Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021;

v. Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;

vi. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; and

vii. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;

I further report that -

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Director, Independent Directors and Woman Director. The changes in the composition of the Board of Directors / appointment / re-appointments of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions of the Board and Committees were carried with requisite majority.

Since none of the members have communicated dissenting views in the matters / agenda proposed from time to time for consideration of the Board and Committees thereof, during the year under the report, hence were not required to be captured and recorded as part of the minutes.

I further report that -

There are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that –

The Board of Directors, at its meeting held on December 26, 2025 approved the allotment of 14,15,764 (Fourteen Lakh Fifteen Thousand Seven Hundred Sixty Four) fully convertible warrants ("Equity Warrants"), each convertible into one fully paid-up equity share of face value of ₹10/- each, to promoters, promoter group, and non-promoters/public, on a preferential basis.

Pursuant to the Board Meeting held on February 18, 2026, the Board of Directors approved the migration of the Company from the NSE SME Emerge Platform to the Main Board of the National Stock Exchange of India Limited (NSE). The proposed migration was subsequently approved by the shareholders of the Company through a Postal Ballot on March 22, 2026.

For , **Mittal V. Kothari & Associates**
Practicing Company Secretary

Sd/-

Mittal V. Kothari
Sole Proprietor
ACS No.: A46731 **COP No.** 17202
UDIN: A046731H001334677

Date: September 01, 2026
Place: Ahmedabad

Note: This Report is to be read with my letter of above date which is annexed as Annexure 1 an integral part of this report.

ANNEXURE 1

To,
The Members,
Sonu Infratech Limited
Platinum 404, 4th Floor Park Colony,
Opp. Joggers Park, Jamnagar-361008, Gujarat

My report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of secretarial records. The verification was done based on the records and documents provided to me, on test basis, to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices followed by me provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. Wherever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provision of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For, **Mittal V. Kothari & Associates**
Practicing Company Secretary

Sd/-

Mittal V. Kothari
Proprietor
ACS No.: A46731 **COP No.** 17202
UDIN: A046731H001334677

Date: September 01, 2026
Place: Ahmedabad

AUDIT REPORT TO MEMBERS TO THE SHARE HOLDERS OF SONU INFRATECH LIMITED (CONSOLIDATED BASIS)

Report on the Financial Statements

Opinion:

We have audited the Consolidated Financial Statements of **SONU INFRATECH LIMITED** having **CIN: L45500GJ2017PLC099276 (the holding company)** and its wholly owned subsidiary **Arpit Techno Infra Private Limited** having **CIN : U45201GJ2009PTC058843 (the wholly owned subsidiary and its's holding company referred to as "Group")** which comprise the Balance Sheet as at 31st March, 2026 and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidation financial statements give the information required by the Companies Act, 2013 (the 'Act') in the manner so required and give a true and fair view in conformity with the accounting standards prescribed under section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2026, and its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the consolidated Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Consolidated financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

There are no Key Audit Matters Reportable as per SA 701 issued by ICAI.

Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Parent's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, but does not include the Consolidated financial statements and our auditor's report thereon. These reports are expected to be made available to us after the date of our auditor's report.

Our opinion on the of the consolidated Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. Other information related to subsidiaries is traced from their audited Financial Statements.

When we read the other information included in the above reports, if we conclude that there is material misstatement therein, we are required to communicate the matter to those charged with governance and determine the actions under the applicable laws and regulations.

Management's Responsibility for the Financial Statements

The holding Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013("the Act") with respect to the preparation of these financial statements that give a true and fair view of

the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including accounting standards referred to in section 133 of the Act, as applicable.
This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Parent, as aforesaid.

In preparing the Consolidated financial statements, the respective Board of Directors of the companies included in Group and of its associates are responsible for assessing the ability to continue as going concern, disclosing, as applicable, matters related to going concern and using the going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the Consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements, or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatement in the financial statement that, individually or in aggregate, makes it probable that the economics decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in "**Annexure A"**, a statement on the matter specified in the paragraph 3 and 4 of the Order.

2. As required under provisions of section 143(3) of the Companies Act, 2013, we report that**:**

   a. We have obtained all the information and explanations which to the best of our knowledge and belief where necessary for the purposes of our audit;
   b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books; In so far as the modification on maintaining ad audit trail in the accounting software is concerned refer paragraph (k) below,

   c. The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss and the Consolidated Cash Flow Statement dealt with by this report are in agreement with the books of account for the purpose of preparation of the Consolidated Financial Statements.

   d. In our opinion, the aforesaid Consolidated Financial Statement comply with the Accounting Standards specified under Section 133 of Act, read with relevant rule issued thereunder.

   e. On the basis of written representations received from the directors as on May 15, 2026, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026, from being appointed as a director in terms of section 164(2) of the Act.

   f. With respect to the adequacy of the internal financial controls over financial reporting of the company and operating effectiveness of such controls, referred to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

   g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

      In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

h. With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:

(a) The Company does not have any pending litigation as at March 31, 2026 on its financial position in its financial statements, expect as provided in clause (vii)(b) of **Annexure-A.**

(b) The Company did not have any long-term and derivative contracts as at March 31, 2026.

(c) There has been no incidence which requires the amount to be transferred to the Investor Education and Protection Fund by the Company during the year ended March 31, 2026.

i.

(a) The management of holding company and its subsidiaries which companies are incorporated in India whose financial Statements have been audited under the Act have represented that that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on the audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

j. The Company has not paid any dividends during the year and hence, the provisions of Section 123 of the Act are not applicable to the Company.

k. Based on our examination, which included test checks, the Holding company and the subsidiary company has used accounting software for maintaining books of account for the financial ended March 31, 2026 which has a feature of recording audit trail (audit log) facility and the same has operated throughout the year for all related transaction recorded in the software. Further during the course of our audit, we did not come across any instance of the audit trail feature being tampered with in respect of accounting software.

As provision to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reposting under Rule 11(g) of the Companies (Audit & Auditors) Rules,2014 on preservation of audit trail as per the statutory requirements for record retention has been fulfilled for the financial year ended March 31, 2026.

l. The Consolidated Financial Statement includes the audited financial statements of following subsidiary:

Arpit Techno Infra Private Limited

Financial Statement/Financial Result/Financial Information reflects total Assets of Rs. 2352.42 Lakhs as on 31st March,2026, total revenue of Rs. 2,435.84 Lakhs for the year ended 31st March 2026 considered in the consolidated Financial Result.

FOR RAICHURA & CO,
Chartered Accountants
Anand Raichura
Partner
FRN: 126105W
M. No. 115486
UDIN: 26115486VRFCGQ7634

Place: Jamnagar
Date: 15-05-2026

ANNEXURE "A" TO THE AUDITORS' REPORT

In terms of the information and explanations given to us and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state as under:

(xxi) In our opinion and according to the information and explanation given to us, the companies (Auditor Report) Order 2020 of the holding company did not include any unfavorable answers or qualifications or adverse remarks for following subsidiary.

Name	CIN	Relation
Arpit Techno Infra Private Limited	U45201GJ2009PTC058843	Wholly Owned Subsidiary

FOR RAICHURA & CO,
Chartered Accountants
Anand Raichura
Partner
FRN: 126105W
M. No. 115486
UDIN: 26115486VRFCGQ7634

Place: Jamnagar
Date: 15-05-2026

ANNEXURE "B" TO AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

Opinion

We have audited the internal financial controls over consolidated financial reporting of **SONU INFRATECH LIMITED** ('the Company') and its Wholly owned subsidiary company "**ARPIT TECHNO INFRA PRIVATE LIMITED**" as of 31st March, 2026 in conjunction with our audit of the consolidated financial statements of the Company and its Wholly owned subsidiary company for the year ended on that date.

In our opinion, the Company has, in all material respects, an adequate internal financial controls with reference to the Consolidated Financial Statements and such internal financial controls were operating effectively as at 31 March, 2025 based on the internal controls over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("the Guidance Note").

Management's Responsibility for Internal Financial Controls

The Company's and its subsidiary company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the 'Guidance Note') issued by the Institute of Chartered Accountants of India (the 'ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the group of Company's internal financial controls over financial reporting of the parent, its subsidiary, which are companies incorporated in India based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by the ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over consolidated financial reporting and their operating effectiveness. Our audit of internal financial controls over consolidated financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system with reference to consolidated financial statement of the company and its subsidiary company, which are companies incorporated in India.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control with reference to consolidated financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over consolidated financial reporting includes those policies and procedures that:

(1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statement.

Inherent Limitations of Internal Financial Controls Over Consolidated Financial Reporting

Because of the inherent limitations of internal financial controls over consolidated financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over consolidated financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

FOR RAICHURA & CO,
Chartered Accountants
Anand Raichura
Partner
FRN: 126105W
M. No. 115486
UDIN: 26115486VRFCGQ7634

Place: Jamnagar
Date: 15-05-2026

SONU INFRATECH LIMITED

Consolidated Balance Sheet as on March 31, 2026

(₹ in lakhs)

Particular			Note No.	As At 31st March 2026	As At 31st March 2025
I.	**EQUITY AND LIABILITIES**				
1	Shareholders' funds				
	(a)	Share Capital	2	1,176.48	1,034.90
	(b)	Reserve & Surplus	3	6,863.06	4,843.05
	(c)	Money Received against Share Warrant	4	43.23	74.45
2	Non-current liabilities				
	(a)	Long Term Borrowing	5	1,647.58	2,427.70
	(b)	Deferred tax liabilities (Net)		20.19	23.00
	(c)	Other Long-term Liabilities	6	21.00	-
3	Current liabilities				
	(a)	Short-Term Borrowings	7	2,913.36	4,188.85
	(b)	Trade payables	8		
		(A) total outstanding dues of micro enterprises and small enterprises; and		-	-
		(B) total outstanding dues of creditors other than micro enterprises and small enterprises.		2,096.16	4,818.00
	(c)	Other current liabilities	9	1,034.43	154.47
	(d)	Short-term provisions	10	839.21	581.61
TOTAL				**16,654.69**	**18,146.03**
II.	**ASSETS**				
1	Non-current assets				
	(a)	Property, Plant and Equipment and Intangible Assets	11		
	(i)	Property, Plant and Equipment		2,436.38	2,484.90
	(ii)	Capital work-in-progress		13.13	-
	(b)	Non Current Investment	12	204.84	204.84
	(c)	Long-term loans and advances	13	718.42	660.27
	(d)	Deferred Tax Assets (Net)		-	-
	(e)	Other Non-Current Assets		-	-
2	Current assets				
	(a)	Current Investments		-	-
	(b)	Inventories	14	3,602.71	3,853.67
	(c)	Trade receivables	15	8,227.74	8,497.79
	(d)	Cash and cash equivalents	16	27.30	856.88
	(e)	Short-term loans and advances	17	1,424.18	1,587.67
	(f)	Other Current Assets		-	-
TOTAL				**16,654.69**	**18,146.03**

Accounting Policies & Notes on Accounts
As per our Report on Even date attached
For Raichura & Co
Chartered Accountants

For and on behalf of Board of Directors of Sonu Infratech Limited

Anand Raichura
Partner
M. No. 115486
FRN No. 126105W

Sd/-
Mrs. Seema Pandey
Whole Time Director
(**DIN**: 02815113)

Sd/-
Ketan Modi
Whole-Time Director
(**DIN**: 07810879)

Sd/-
Ramji Shrinarayan Pandey
Chairman, Managing Director & Chief Financial Officer
(**DIN**: 02815473)

Sd/-
Princess Jain
Company Secretary& compliance officer
(Meb No: A75673)

Date: 15/05/2026
Place: Jamnagar

Consolidated Profit and Loss for March 31, 2026

(₹ in lakhs)

	Particulars	Refer Note No.	For the year ended 31 March 2026	For the year ended 31 March 2025
I.	Revenue from operations	18	19,388.06	17,030.47
II.	Other indirect income	19	55.19	27.33
III.	**Total Revenue (I + II)**		**19,443.24**	**17,057.79**
IV.	Expenses:			
	Cost of Construction	20	7,171.59	6,036.32
	Change in Inventories of Work in Progress	21	250.96	(1,111.16)
	Employee benefits expense	22	4,461.12	3,866.86
	Finance costs	23	645.56	514.37
	Depreciation and amortization expense	24	589.83	431.15
	Other expenses	25	4,564.82	5,835.03
V.	**Total expenses**		**17,683.88**	**15,572.57**
VI.	**Profit before tax (III - V)**		1,759.36	1,485.23
VII.	Tax expense:			
	(1) Current tax		459.45	342.83
	(2) Deferred tax		(2.81)	38.29
VIII.	**Profit for the period (VI - VII)**		**1,302.72**	**1,104.11**
IX.	Earnings per equity share:			
	(1) Basic		12.15	13.70
	(2) Diluted		12.15	13.70

Accounting Policies & Notes on Accounts
As per our Report on Even date attached

For Raichura & Co
Chartered Accountants

For and on behalf of Board of Directors of
Sonu Infratech Limited

Anand Raichura
Partner
M. No. 115486
FRN No. 126105W

Sd/-
Mrs. Seema Pandey
Whole Time Director
(**DIN**: 02815113)

Sd/-
Ketan Modi
Whole-Time Director
(**DIN**: 07810879)

Date: 15/05/2026
Place: Jamnagar

Sd/-
Ramji Shrinarayan Pandey
Chairman, Managing Director & Chief Financial Officer
(**DIN**: 02815473)

Sd/-
Princess Jain
Company Secretary& compliance officer
(**Meb No:** A75673)

Consolidated Cash Flow Statement for the year ended on March 31, 2026

(₹ in lakhs)

Particulars	As At 31st March 2026	As At 31st March 2025
Cash flow from Operating Activities		
Net Profit Before tax as per Statement of Profit & Loss	1,759.36	1,485.23
Adjustments for:		
Depreciation & Amortisation Exp.	589.83	431.15
Interest Income	(24.17)	(20.77)
Profit on sale of fixed assets	(2.20)	-
Adjustment in reserves & Surplus	-	(6.68)
Finance Cost	645.56	514.37
Operating Profit before working capital changes	**2,968.38**	**2,403.28**
Changes in Working Capital		
Trade receivable	492.23	(2,847.44)
Other Loans and advances receivable	226.67	(1,051.87)
Inventories	250.96	(1,111.16)
Trade Payables	(2,944.02)	1,678.43
Short Term Provisions	(201.86)	179.43
Other Current Liabilities	879.95	(813.80)
Net Cash Flow from Operation	**1,672.32**	**(1,563.13)**
Less: Income Tax paid	(420.14)	(342.83)
Net Cash Flow from Operating Activities (A)	**1,252.18**	**(1,905.96)**
Cash flow from investing Activities		
Purchase of Fixed Assets	(556.65)	(1,584.25)
Sale of Fixed Assets	4.43	-
Movement in Non-Current Investment	-	(350.00)
Movement in Loan & Advances	(58.15)	(160.22)
Interest Income	24.17	20.77
Net Cash Flow from Investing Activities (B)	**(586.20)**	**(2,073.70)**
Cash Flow from Financing Activities		
Proceeds From Issue of shares capital	-	1,431.00
Proceeds From Issue of warrants	827.64	1,001.63
Movement in Short Term Borrowing (Net)	(918.52)	1,818.46
Long Term Borrowing repayment	(1,283.74)	(1,638.39)
Long Term Borrowing accepted	503.63	2,671.52
Movement in Other Long Term Liabilities	21.00	-
Interest Paid	(645.56)	(514.37)
Net Cash Flow from Financing Activities (C)	**(1,495.55)**	**4,769.84**
Net (Decrease)/ Increase in Cash & Cash Equivalents (A+B+C)	**(829.57)**	**790.18**
Opening Cash & Cash Equivalents	856.88	66.70
Cash and cash equivalents at the end of the period	**27.30**	**856.88**
Cash And Cash Equivalents Comprise:		
Cash	4.87	20.21
Bank Balance:		
Current Accounts	22.43	836.66
Total	**27.30**	**856.88**

Accounting Policies & Notes on Accounts
As per our Report on Even date attached
For Raichura & Co
Chartered Accountants

For and on behalf of Board of Directors of
Sonu Infratech Limited

Anand Raichura
Partner
M. No. 115486
FRN No. 126105W

Sd/-
Mrs. Seema Pandey
Whole Time Director
(**DIN**: 02815113)

Sd/-
Ketan Modi
Whole-Time Director
(**DIN**: 07810879)

Date: 15/05/2026
Place: Jamnagar

Sd/-
Ramji Shrinarayan Pandey
Chairman, Managing Director & Chief Financial Officer
(**DIN**: 02815473)

Sd/-
Princess Jain
Company Secretary& compliance officer
(Meb No: A75673)

Notes to the Consolidated Financial Statements (Amount wherever mentioned is in Lakhs)

1. Note: Significant accounting policies:

1.0 Corporate Information

Sonu Infratech Limited is a Limited Company, (the holding company) incorporated under the provisions of Companies Act, 2013 and having **CIN: L45500GJ2017PLC099276.** The Company is mainly engaged in the business of Construction of Mechanical & Civil Work. The Registered office of the Company is situated at Platinum 404, 4th Floor Park Colony, Opp Joggers Park, Jamnagar -Gujarat-361 008.

ARPIT TECHNO INFRA PRIVATE LIMITED (the wholly owned subsidiary company) is a Limited Company, incorporated under the provisions of Companies Act, 2013 and having **CIN: U45201GJ2009PTC058843**. The Company is mainly engaged in the business of contracts for Industrial Structure and Erection and Fabrication of Industrial Work. The Registered office of the company is situated at Plot No.117, Royal Pushpa Park Colony Street No. 3 Jamnagar, 361 008.

The Consolidated Financial Statements include results of the subsidiaries company Arpit Techno Infra Private Limited, consolidated in accordance with AS 21 "Consolidated Financial Statements"

1.1 Basis of preparation of financial statements

a) Accounting Convention: -

These Consolidated financial statements of the Company have been prepared in accordance with Generally Accepted Accounting Principles in India ("Indian GAAP"). Indian GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the Rule 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared on an accrual basis and under the Historical Cost Convention. and the Companies (Accounting Standards) Amendment Rules 2016 and the relevant provisions of the Companies Act, 2013.

b) Use of Estimates and Judgments

The preparation of Consolidated financial statements in conformity with accounting standard requires the Management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of financial statement and reported amounts of revenue and expenses during the period. Accounting estimates could change form period to period. The actual result could differ from those estimates. As soon as the Management is aware of the changes, appropriate changes in estimates are made. The effect of such changes is reflected in the period in which such changes are made and, if material, their effects are disclosed in the notes to consolidated financial statement.

c) Current and Non - Current Classification

An asset or a liability is classified as Current when it satisfies any of the following criteria:

i. It is expected to be realized / settled, or is intended for sales or consumptions, in the Company's Normal Operating Cycle;

ii. It is held primarily for the purpose of being traded.

iii. It is expected to be realized / due to be settled within twelve months after the end of reporting date;

iv. The Company does not have an unconditional right to defer the settlement of the liability for at least twelve months after the reporting date.

All other assets and liabilities are classified as non-Current.

For the purpose of Current / Non - Current classification of assets and liabilities, the Company has ascertained its operating cycle as twelve months. This is based on the nature of services and the time between the acquisition of the assets or liabilities for processing and their realization in Cash and Cash Equivalents.

1.2 Basis of Preparation

a) Presentation and Disclosure of Consolidated Financial Statements

These consolidated financial statements have been prepared as per "Schedule - III" notified under the Companies Act, 2013. The Company has also reclassified / regrouped / restated the previous year figures in accordance with the requirements applicable in the current year.

b) Basis of Consolidation

i) Combine Like items of assets, Liabilities, Equity, income, expense and cash flow of the parent with its subsidiary.

ii) Offset (Eliminate), the carrying amount of the parent's investment in each subsidiary, and the parents, portion, of equity of subsidiary.

iii) Eliminate Full intragroup assets and liabilities, equity, income, expenses, and cash, flows, relating to transactions between entities of the group.

iv) Consolidation of a subsidiary begins when the group obtains control over the subsidiary and ceases when the Group loses control over the subsidiary.

c) Property, Plant & Equipment and Intangible Assets: -

i. The company has adopted Cost Model to measure the gross carrying amount of fixed assets.

ii. Tangible Fixed assets are stated at cost of acquisition less accumulated depreciation. Cost includes the purchase price and all other attributable costs incurred for bringing the asset to its working condition for intended use.

iii. Intangible assets are stated at the consideration paid for acquisition and customization thereof less accumulated amortization.

iv. Cost of fixed assets not ready for use before the balance sheet date is disclosed as Capital Work in Progress.

v. Cost of Intangible Assets not ready for use before the balance sheet date is disclosed as Intangible Assets under Development.

d) Depreciation / Amortization : -

Depreciation has been provided under Written Down Value Method at the rates prescribed under schedule II of the Companies Act, 2013 on single shift and Pro Rata Basis to result in a more appropriate preparation or presentation of the financial statements.

In respect of assets added/sold during the year, pro-rata depreciation has been provided at the rates prescribed under Schedule II.

Intangible assets being Software are amortized over a period of its useful life on a straight line basis, commencing from date the assets is available to the company for its use.

e) Impairment of Assets: -

An asset is treated as impaired when the carrying cost of an asset exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognised in prior period is reversed if there has been a change in the estimate of the recoverable amount.

f) Investments: -

- Long term investments are stated at cost. Provision for diminution in the value of long-term investment is made only if such decline is other than temporary.
- Current investments are stated at lower of cost or market value. The determination of carrying amount of such investment is done on the basis of specific identification.

g) Government Grants and Subsidies:-

The Company is entitled to receive any subsidy from the Government authorities or any other authorities in respect of manufacturing or other facilities are dealt as follows:

- Grants in the nature of subsidies which are non – refundable are credited to the respective accounts to which the grants relate, on accrual basis, where there is reasonable assurance that the Company will comply with all the necessary conditions attached to them.

- Grants in the nature of Subsidy which are Refundable are shown as Liabilities in the Balance Sheet at the Reporting date.

h) Retirement Benefits: -

(1) Short Term Employee Benefits:

All employee benefits payable within twelve months of rendering the service are classified as short term benefits. Such benefits include salaries, wages, bonus, short term compensated absences, awards, ex-gratia, performance pay etc. and the same are recognised in the period in which the employee renders the related service.

(2) Employment Benefits:

a) Defined Contribution Plans:

The company has Defined Contribution Plans for post-employment benefit in the form of Provident Fund which are administered by the Regional Provident Fund Commissioner. Provident Fund are classified as defined contribution plans as the company has no further obligation beyond making contributions. The company's contributions to defined contribution plans are charged to the Statement of Profit and Loss as and when incurred.

b) Defined Benefit Plans:

(i) Provident Fund :

Provident fund is a defined contribution scheme as the company pays fixed contribution at pre-determined rates. The obligation of the company is limited to such fixed contribution. The contributions are charged to Profit & Loss A/c.

(ii) Gratuity:

The Management has decided to apply pay-as-you-go method of gratuity provision. So gratuity will be accounted in the Profit & Loss A/c in the financial year in which the employee retires and provision will not be made on yearly basis and charged to the profit and loss accounts on the basis of actual payment.

(iii) Leave Encashment:

The Management has decided to apply pay-as-you-go method for payment of leave encashment. So amount of leave encashment will be accounted in the Profit & Loss A/c in the financial year in which the employee retires and provision will not be made on yearly basis and charged to the profit and loss account on the basis of actual payment.

i) Cash And Cash Equivalents :

- Cash and Cash equivalents in the balance sheet comprises cash at banks and on hand and short - term deposits with an original maturity of three months or less, which are subject matter to an insignificant risk of changes in value.

- For the purpose of the statement of cash flows, cash and cash equivalents consists of Short - Term deposits, as defined above, net of overdrafts as they are considered an integral part of company's cash management.

j) Revenue Recognition :-

Revenue is recognized when it is probable that economic benefit associated with the transaction flows to the Company in ordinary course of its activities and the amount of revenue can be measured reliably, regardless of when the payment is being made. Revenue is measured at the fair value of consideration received or receivable, taking into the account contractually defined terms of payments, net of its returns, trade discounts and volume rebates allowed.

Revenue includes only the gross inflows of economic benefits, including the excise duty, received and receivable by the Company, on its own account. Amount collected on behalf of third parties such as sales tax, value added tax and goods and service tax (GST) are excluded from the Revenue.

- **Sale of goods** is recognized at the point of dispatch of goods to customers, sales are exclusive of Sales tax, Vat, GST and Freight Charges if any. The revenue and expenditure are accounted on a going concern basis.

- **Interest Income** is Recognized on a time proportion basis taking into account the amount outstanding and the rate applicable i.e. on the basis of matching concept.

- **Dividend** from investments in shares / units is recognized when the right to receive arises.

Other items of Income are accounted as and when the right to receive arises.

k) Borrowing Cost :-

Borrowing Cost includes the interest, commitments charges on bank borrowings, amortization of ancillary costs incurred in connection with the arrangement of borrowings.

Borrowing costs that are directly attributable to the acquisition or construction of qualifying property, plants and equipment's are capitalized as a part of cost of that property, plants and equipment's. The amount of borrowing costs eligible for capitalization is determined in accordance with the Accounting Standards – 16 "Borrowing Costs". Other Borrowing Costs are recognized as expenses in the period in which they are incurred.

In accordance with the Accounting Standard – 16, exchange differences arising from foreign currency borrowings to the extent that they are regarded as adjustments to interest costs are recognized as Borrowing Costs, and are capitalized as a part of cost of such property, plants and equipment's if they are directly attributable to their acquisition or charged to the Consolidated Statement or Profit and Loss.

l) Related Party Disclosure :-

The Disclosures of Transaction with the related parties as defined in the related parties as defined in the Accounting Standard are given in notes of accounts.

m) Accounting for Leases :-

A lease is classified at the inception date as finance lease or an operating lease. A lease that transfers substantially all the risk and rewards incidental to the ownership to the Company is classified as a finance lease.

The Company as a lessee:

a) Operating Lease:- Rental payable under the operating lease are charged to the Consolidated Statement of Profit and Loss on a Straight line basis over the term of the relevant lease.

b) Finance Lease:- Finance lease are capitalized at the commencement of the lease, at the lower of the fair value of the property or the present value of the minimum lease payments. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation. Lease payments are apportioned between finance charges and the reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are charged directly against the income over the period of the lease.

The Company has not provided any of its assets on the basis of operating lease or finance lease to others.

n) Cashflow:-

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals of past or future cash receipts and payments. The cash flows from regular operating, investing and financing activities of the company are segregated.

o) Earnings Per Share :-

The Company reports the basic and diluted Earnings per Share (EPS) in accordance with Accounting Standard 20, "Earnings per Share". Basic EPS is computed by dividing the Net Profit or Loss attributable to the Equity Shareholders for the year by the weighted average number of equity shares outstanding during the year. Diluted EPS is computed by dividing the Net Profit or Loss attributable to the Equity Shareholders for the year by the weighted average number of Equity Shares outstanding during the year as adjusted for the effects of all potential Equity Shares, except where the results are Anti - Dilutive.

The weighted average number of Equity Shares outstanding during the period is adjusted for events such a Bonus Issue, Bonus elements in right issue, share splits, and reverse share split (consolidation of shares) that have changed the number of Equity Shares outstanding, without a corresponding change in resources.

p) Taxes on Income :-

1. Current Tax: -

Provision for current tax is made after taken into consideration benefits admissible under the provisions of the Income Tax Act, 1961.

2. Deferred Taxes:-

Deferred Income Tax is provided using the liability method on all temporary difference at the balance sheet date between the tax basis of assets and liabilities and their carrying amount for financial reporting purposes.

I. Deferred Tax Assets are recognized for all deductible temporary differences to the extent that it is probable that taxable profit will be available in the future against which this items can be utilized.

II. Deferred Tax Assets and liabilities are measured at the tax rates that are expected to apply to the period when the assets is realized or the liability is settled, based on tax rates (and the tax) that have been enacted or enacted subsequent to the balance sheet date.

q) Discontinuing Operations :-

During the year the company has not discontinued any of its operations.

r) Provisions Contingent liabilities and contingent assets:-

A provision is recognized if, as a result of a past event, the Company has a present legal obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligation at the reporting date. Where no reliable estimate can be made, a disclosure is made as Contingent Liability.

A disclosure for a Contingent Liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Possible obligation that arises from the past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation is reported as Contingent Liability. In the rare cases, when a liability cannot be measures reliable, it is classified as Contingent Liability. The Company does not recognize a Contingent Liability but disclosed its existence in the Consolidated financial statements.

s) Event after Reporting Date:-

Where events occurring after the Balance Sheet date provide evidence of condition that existed at the end of reporting period, the impact of such events is adjusted within the Consolidated financial statements. Otherwise, events after the Balance Sheet date of material size or nature are only disclosed.

All the events occurring after the Balance Sheet date up to the date of the approval of the Consolidated financial statement of the Company by the board of directors have been considered, disclosed and adjusted, wherever applicable, as per the requirement of Accounting Standards.

2. Note: Share Capital

Particulars	As at 31st March 2026		As at 31st March 2025	
	Number	Amt. Rs.	Number	Amt. Rs.
Authorised				
Equity Shares of Rs. 10 each	18000000	1800.00	18000000	1800.00
Issued				
Equity Shares of Rs. 10 each	11764764	1176.48	10349000	1034.90
Subscribed & Paid up				
Equity Shares of Rs. 10 each fully paid	11764764	1176.48	10349000	1034.90
Total	**11764764**	**1176.48**	**10349000**	**1034.90**

2.1. Note: Reconciliation of Number of Shares

Particulars	Equity Shares		Equity Shares	
	Number	Amt. Rs.	Number	Amt. Rs.
Shares outstanding at the beginning of the year	10,349,000	1,034.90	7,850,000	785.00
Shares issued during the year	-	-	1,908,000.00	190.80
Shares converted from Warrants during the year	1,415,764	141.58	591,000.00	59.10
Shares outstanding at the end of the year	**11,764,764**	**1,176.48**	**10,349,000.00**	**1,034.90**

2.2. Note: Details of Shares held by shareholders holding more than 5% of the aggregate shares in the co.

Name of Shareholder	As At 31st March 2026		As At 31st March 2025	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Dipti K Modi	626,000.00	5.32%	536,000.00	5.18%
Ketan V Modi	1,420,000.00	12.07%	1,330,000.00	12.85%
Ramji N Pandey	2,420,000.00	20.57%	2,330,000.00	22.51%
Seema Pandey	1,002,000.00	8.52%	912,000.00	8.81%

2.3. Note: Details of Shares held by shareholders holding more than 5% of the aggregate shares in the co.

Name of Promotor	As At 31st March 2026		
	No. of Shares held	% of Holding	% Change during the year
Arpitkumar Pandey	2,60,000	2.21%	52.94%
Dipti K Modi	6,26,000	5.32%	16.79%
Manishkumar Pandey	1,10,000	0.93%	0.00%
Ketan V Modi	14,20,000	12.07%	6.77%
Ramji N Pandey	24,20,000	20.57%	3.86%
Ramji N Pandey HUF	82,000	0.70%	-84.23%
Seema Pandey	10,02,000	8.52%	9.87%
Sonu R Pandey	2,80,000	2.38%	47.37%
Name of Promotor	**As At 31st March 2025**		
	No. of Shares held	**% of Holding**	**% Change during the year**
Arpitkumar Pandey	1,70,000	1.64%	54.55%
Dipti K Modi	5,36,000	5.18%	15.02%
Manishkumar Pandey	1,10,000	1.06%	0.00%
Ketan V Modi	1,330,000	12.85%	6.40%
Ramji N Pandey	23,30,000	22.51%	3.56%
Ramji N Pandey HUF	52,000	0.50%	-

Name of Promotor	As At 31st March 2026		
	No. of Shares held	% of Holding	% Change during the year
Seema Pandey	9,12,000	8.81%	8.31%
Sonu R Pandey	1,90,000	1.84%	72.73%

3. Note: Reserves and Surplus

Particulars	As At 31st March 2026	As At 31st March 2025
(a) Securities premium account		
Opening balance	2,822.28	714.00
Add: Securities premium credited on shares issued	-	1,240.20
Add: Security Premium of warrants issued	717.29	868.08
Closing Balance	**3,539.56**	**2,822.28**
(b) Profit and Loss Account		
Opening balance	2,020.77	1,032.38
Add: Net profit for the current year	1,302.73	995.08
Less: Preference share Issue Expense	-	6.68
Closing Balance	**3,323.50**	**2,020.77**
Total	**6,863.06**	**4,843.05**

4. Money received against share warrants

Particulars	As At 31st March 2026		As at 31 March 2025	
	Number	Amt. Rs.	Number	Amt. Rs.
Share Warrants outstanding at the beginning of the year	2,978,000	74.45	-	-
Money Received against Share Warrants during The year	-	110.35	3,569,000	133.55
Share Warrants converted to Share Capital during The year	(1,415,764)	(141.58)	(591,000)	(59.10)
Share Warrants outstanding at the closing of the year	1,562,236	43.23	2,978,000	74.45

4.1. Money received against Share warrants during F.Y. 2025-26 includes money received against share warrants issued in F.Y. 2024-25

5. Note: Long Term Borrowings

Particulars	As At 31st March 2026	As At 31st March 2025
(a) Secured		
(i) From Banks	1,162.96	1,455.65
(ii) From Others	276.47	580.71
Sub Total (a)	**1,439.43**	**2,036.36**
(b) Unsecured		
(i) From Banks	74.62	141.37
(ii) From Others	133.54	249.97
Sub Total (b)	**208.15**	**391.33**
In case of continuing default as on the balance sheet date in repayment of loans and interest with respect to (a) & (b)		
1. Period of default	-	-
2. Amount	-	-
Total	**1,647.58**	**2,427.70**

5.1. These loans for Vehicle/Plant and Machineries are secured against the hypothecation of Vehicle, Plant & Machineries only.

6. Note: Other Long-term Liabilities

Particulars	As At 31st March 2026	As At 31st March 2025
(a) Security Deposits		
Deposit for Renting of Property	21.00	-
Total	**21.00**	**-**

7. Note: Short Term Borrowings

Particulars	As At 31st March 2026	As At 31st March 2025
(a) Secured		
Loan Repayable on Demand		
(i)From Banks	1,030.95	2,271.44
(ii)From Others	148.52	192.23
Current Maturity of Long Term Debts		
(i)From Banks	631.08	670.37
(ii)From Others	332.19	395.05
Sub Total (a)	**2,142.75**	**3,529.09**
(b) Unsecured		
Loans & Advances From Promoters/ Promoter Group/ Group Company	524.14	454.93
Current Maturity of Long Term Debts		
(i)From Banks	66.75	57.08
(ii)From Others	179.72	147.75
Sub Total (b)	**770.61**	**659.76**
In case of continuing default as on the balance sheet date in repayment of loans and interest with respect to (a) & (b)		
1. Period of default	-	-
2. Amount	-	-
Total	**2,913.36**	**4,188.85**

7.1. Working Capital loan from bank referred above to the extent of:

Cash Credit from ICICI Bank is secured by Hypothecation of present and future stock & Book Debts. Exclusive charge by ICICI Bank by way of hypothecation the current assets of the borrower both present and future. Exclusive charge by way of equitable mortgage of the security providers immovable property that is

1) Constructed commercial property of hotel building constructed on Plot no 27 bearing RS no 152 and 153 of Village Moti Khavdi Tal & Dist Jamnagar
2) Constructed commercial property of ground floor shop no 4 of land bearing RS no 152 and 153 of Village Moti Khavdi in the Taluka Panchayat Jamnagar located at Village Moti Khavdi Tal & Dist Jamnagar
3) Constructed commercial property of ground floor shop no 3 of land bearing RS no 152 and 153 of Village Moti Khavdi in the Taluka Panchayat Jamnagar located at Village Moti Khavdi Tal & Dist Jamnagar
4) Shop No. 404, platinum Building constructed on plot no. 06 bearing survey no. 5579 in sheet no. 163, ward no. 10, opp. Joggers Park, palace road, Jamnagar

8. Note: Trade Payable

Particulars	As At 31st March 2026	As At 31st March 2025
(a) Micro, Small and Medium Enterprise		
(b) Others	2,096.16	4,818.00
Total	**2,096.16**	**4,818.00**

9. Note: Other Current Liabilities

Particulars	As At 31st March 2026	As At 31st March 2025
(a) Statutory Remittance		
(i) TDS Payable	21.85	63.46
(ii) Professional Tax Payable	2.08	1.96
(iii) Provident Fund Payable	46.52	43.64
(iv) ESI Payable	-	0.43
(v) GST Payable	825.19	7.04
(b) Other payables (specify nature)		
(i) Advances from Customers	132.38	31.52
(ii) Others Payable	6.40	6.42
Total	**1,034.43**	**154.47**

10. Note: Short term Provisions

Particulars	As At 31st March 2026	As At 31st March 2025
(a) Provision for employee benefits		
(i) Salary & Wages Payable	373.16	230.63
(b) Others (Specify nature)		
(i) Provision for Income Tax	459.45	342.83
(ii) Provision for Audit Fees	6.60	8.15
Total	**839.21**	**581.61**

11. Note: Fixed Assets

	Fixed Assets	Gross Block				Accumulated Depreciation				Net Block	
		Balance as at 1st April 2025	Additions	Disposal / Adjustment	Balance as at 31st March 2026	Balance as at 1st April 2025	Depreciation charge for the year	Deductions/ Adjustments	Balance as at 31st March 2026	Balance as at 31st March 2026	Balance as at 1st April 2025
a	**Tangible Assets**										
	Shop	66.92	-	-	66.92	-	-	-	-	66.92	66.92
	Land	51.18	-	2.22	48.95	-	-	-	-	48.95	51.18
	Computers	27.12	3.81	-	30.94	22.47	2.93	-	25.40	5.53	4.65
	Office Equipments	19.26	1.19	-	20.45	18.28	0.71	-	18.99	1.45	0.98
	Furniture	7.08	-	-	7.08	5.84	0.32	-	6.16	0.92	1.24
	Plant & Machineries	2,511.78	66.43	-	2,578.21	655.67	341.19	-	996.86	1,581.35	1,856.11
	Two Wheelers	5.38	0.62	-	5.99	2.66	0.82	-	3.48	2.52	2.72
	Vehicles	532.36	112.41	-	644.78	399.30	61.31	-	460.61	184.17	133.06
	Heavy Vehicles	1,784.94	359.07	-	2,144.01	1,416.88	182.56	-	1,599.44	544.56	368.06
b	**Work-In-Progress**										
	Software WIP	-	13.13	-	13.13	-	-	-	-	13.13	-
	Total	**5,006.01**	**556.65**	**2.22**	**5,560.44**	**2,521.11**	**589.83**	**-**	**3,110.94**	**2,449.51**	**2,484.90**

12. Note: Non-Current Investments

Particulars	As At 31st March 2026	As At 31st March 2025
(i) Other Non Current Investment		
Alento Hotel Construction Investment	108.27	108.27
Goodwill for Investment in Subisidiary	96.57	96.57
Total	**204.84**	**204.84**

13. Long Term Loans and Advances

Particulars	As At 31st March 2026	As At 31st March 2025
(Unsecured and Considered Good)		
a. Security Deposits	710.42	652.27
b. Other Loans and Advances	8.00	8.00
Total	**718.42**	**660.27**

14. Note: Inventories

Particulars	As At 31st March 2026	As At 31st March 2025
Work in Progress	3,602.71	3,853.67
(Valued at Estimated Cost)	-	-
Total	**3,602.71**	**3,853.67**

15. Note: Trade receivables

Particulars	As At 31st March 2026	As At 31st March 2025
(Unsecured and Considered Good)		
Less than Six Months	6,942.83	1,498.93
Others	1,284.91	6,998.86
Total	**8,227.74**	**8,497.79**

16. Note: Cash and Cash equivalents

Particulars	As At 31st March 2026	As At 31st March 2025
Balances with Banks	22.43	836.66
Cash on Hand	4.87	20.21
Total	**27.30**	**856.88**

17. Note: Short term Loans and Advances

Particulars	As At 31st March 2026	As At 31st March 2025
(Unsecured and Considered Good)		
a. Balance with Government Authorities	424.26	381.94
b. Others (specify nature)	-	-
Advance to Suppliers	952.53	1,172.66
Other Advances	47.39	33.07
Total	**1,424.18**	**1,587.67**

18. Note: Revenue from Operations

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Sale of Goods	15.94	50.67
Sale of Services	19,372.12	16,979.80
Total	**19,388.06**	**17,030.47**

18.1. Particulars Of Revenue from Operations

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Particular of Goods		
Supply of Consumable Materials	15.94	223.24
Particular of services		
Civil Contract Work	19,295.74	16,995.06
Hiring of Machineries	28.88	184.90
Renting of Property	47.50	-
Total	**19,388.06**	**17,403.20**

19. Note: Other Income

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Interest Income		
Interest on FDR	22.44	20.85
Interest on IT Refund	1.73	2.46
Other Income		
Insurance Claim	20.80	-
Discount Income	8.01	3.49
Other Income	-	0.52
Profit on Sale of Assets	2.20	-
Total	**55.19**	**27.33**

20. Note: Cost Of Material Consumed

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Opening Stock Raw Materials	-	-
Add:- Purchase of Consumables and tools	7,171.59	6,036.32
Clsoing Stock of Raw Materials	-	-
Total	**7,171.59**	**6,036.32**

21. Note: Changes in Inventories of Work In Progress

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Inventories at the end of the year		
Work in Progress	3,602.71	3,853.67
Inventories at the beginning of the year		
Work In Progress	3,853.67	2,742.50
Total	**250.96**	**(1,111.16)**

22. Note: Employee Benefits Expenses

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
(a) Salaries and Wages	4,164.58	3,574.44
(b) Contributions to Provident Fund & Other Fund		
Provident fund	293.92	283.28
Employee State Insurance	0.73	6.03
(c) Staff welfare expenses	1.89	3.12
Total	**4,461.12**	**3,866.86**

23. Note: Finance costs

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
(a) Interest expense :-		
(i) Interest on Borrowing	597.69	425.24
(ii) Interest on GST	-	4.40
(iii) Interest on TDS	1.00	1.51
(iv) Interest on Provident Fund	0.17	2.57
(b) Other Borrowing Cost	46.71	80.65
Total	**645.56**	**514.37**

24. Note: Depreciation And Amortisation

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Depreciation Exp	589.83	431.15
Total	**589.83**	**431.15**

25. Note: Other Expenses

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Operating Expenses		
Works Contract Exp.	3,142.62	5,065.28
Fuel Exp	806.15	260.47
Electricity Charges	18.01	15.25
Freight & Forwarding Exp	53.31	41.40
Site Exp	17.64	5.16
Repairing & Maintenance Exp	283.83	192.26
Machinery Hiring Charges	28.42	48.84
Marketing Exp		
Advertisement Expenses	0.21	0.49
Establishment Expenses		
Travelling Exp	1.35	1.01
Rates & Taxes	65.51	60.42
Payment To Auditors	4.50	4.50
Legal & Professional Fees	50.73	62.62
Telephone Exp	1.81	1.78
Insurance Exp.	63.09	54.17
Printing & Stationery Exp	6.24	5.18
Infrastructure Service Exp	-	4.38
CSR Expense	15.00	-
Misc Exp	6.40	11.83
Total	**4,564.82**	**5,835.03**

25.1 Note: Payment to Auditors As

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
a. auditor	2.50	1.50
b. for taxation matters	0.70	0.70
c. for company law matters	0.80	1.30
d. for management services	-	-
e. for other services	0.50	1.00
f. for reimbursement of expenses	-	-
Total	**4.50**	**4.50**

Notes Forming Part of the Financial Statements

26. The comparative amounts of the previous year relates to standalone amounts of the parent company as the current year was the first year for which these consolidated financial statements have been prepared and presented.

27. The previous year's figures have been reworked, regrouped, and reclassified wherever necessary. Amounts and other disclosures for the preceding year are included as an integral part of the current annual financial statements and are to be read in relation to the amounts and other disclosures relating to the current financial year.

28. Credit and Debit balances of unsecured loans, sundry creditors, sundry Debtors, loans and Advances are subject to confirmation and therefore the effect of the same on profit could not be ascertained.

29. Balances of Trade Payables, Trade Receivable and Loans and Advances are subject to confirmations and reconciliation if any, by the respective parties.

30. Statement of Management

i. The current assets, loans and advances are good and recoverable and are approximately of the values, if realized in the ordinary courses of business unless and to the extent stated otherwise in the Accounts. Provision for all known liabilities is adequate and not in excess of amount reasonably necessary.

ii. Balance Sheet, Statement of Profit and Loss and Cash Flow Statement read together with Notes to the accounts thereon, are drawn up so as to disclose the information required under the Companies Act, 2013 as well as give a true and fair view of the statement of affairs of the Company as at the end of the year and results of the Company for the year under review.

31. Deferred tax Assets and Liabilities are as under: -

Components of which are as under: -

(Rs. In Lakh)

Particulars	Amount 31-3-2026	Amount 31-3-2025
Deferred Tax Asset		
Block of assets (Depreciation)	(80.22)	(91.39)
Net Differed Tax Asset (Liability)	(20.19)	(23.00)

32. Earnings Per Shares:

Particulars	Year Ended on 31st March, 2026	Year Ended on 31st March, 2025
Profit / (Loss) after tax attributable to Equity Shareholders (A)	1,302.72	1,104.11
Weighted Number of Equity Share outstanding During the year (B) (In Nos.)	1,07,21,365	80,58,726
Basic Earnings Per Share for each Share of Rs.10/- (A) / (B)	12.15	13.70

33. Foreign Currency Transactions: -

Expenditure in Foreign Currency: - Nil

Earnings in Foreign Currency: - Nil

34. Related Parties Transaction: -

As per Accounting Standard 18, issued by the Chartered Accountants of India, The Disclosures of Transaction with the related parties as defined in the related parties as defined in the Accounting Standard are given as per Note No-57.

35. Notes forming part of accounts in relation to Micro and small enterprise

Based on information available with the company, on the status of the suppliers being Micro or small enterprises, on which the auditors have relied, the disclosure requirements of Schedule III to the Companies Act,2013 with regard to the payments made/due to Micro and small Enterprises are given below :

Sr No	Particulars	Year ended on 31st March, 2026		Year Ended on 31st March 2025	
		Principal	Interest	Principal	Interest
I	Amount due as at the date of Balance sheet	Nil	Nil	Nil	Nil
II	Amount paid beyond the appointed date during the year	Nil	Nil	Nil	Nil
III	Amount of interest due and payable for the period of delay in making payments of principal during the year beyond the appointed date	Nil	Nil	Nil	Nil
IV	The amount of interest accrued and remaining unpaid as at the date of Balance sheet	Nil	Nil	Nil	Nil

The company has initiated the process of obtaining the confirmation from suppliers who have registered themselves under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act, 2006) but has not received the same in totality. The above information is compiled based on the extent of responses received by the company from its suppliers.

36. Defined Contribution Plan: -

As per Accounting Standard 15 "Employee Benefits", the disclosures as defined in the Accounting Standard are given below:

Contribution to Defined Contribution Plans, recognized as expenses for the year is as under:

(Rs. In Lakh)

Particulars	2023-24	2024-25
Employer's Contribution to Provident Fund	293.92	283.28

37. Tittle deeds of immovable property.

Tittle deeds of immovable property has not been held in the name of promoter, director, or relative of promoter/ director or employee of promoters / director of the company, hence same are held in the name of the company.

38. Revaluation of property, plants and equipment's.

The Company has not revalued its Property, Plant and Equipment for the current year.

39. Loans or Advances in the nature of loans.

No Loans or Advances in loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person.

40. Capital Work In Progress (CWIP)

There has been no Capital work in progress for the current year of the company.

41. Intangible assets under development:

The Intangible assets under development for the current year of the company has been declared at Note No. 11. The ageing of Intangible assets under development is as under:

Intangible assets under development	As at 31/03/2026				Total
	Amount in CWIP for a period of				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	13.13	-	-	-	**13.13**
Projects temporarily suspended	-	-	-	-	-
Total	**13.13**	**-**	**-**	**-**	**13.13**

42. Details of Benami property held.

The company does not hold any benami property under the Benami Transaction (prohibition) act, 1988 and the rules there made under. Hence any proceeding has not been initiated or pending against the company for holding any benami property under the Benami Transaction (prohibition) act, 1988 and rules made there under.

43. Borrowings from bank or financial institution on the basis of current assets.

For the same comments is given in clause (ii)(b) Companies (Audit and Auditor) Rules, 2014.

44. Wilful Defaulter.

The company has not been declared as wilful defaulter by any bank or financial institution or government or government authority during the year reporting period.

45. Relationship with struck off companies.

The company does not have transaction with the struck off under section 248 of companies act, 2013 or section 560 of companies act 1956.

46. Registration of charges or satisfaction with Registrar of companies.

The company does not have any charges or satisfaction, which is yet to be registered with ROC beyond the statutory period.

47. Compliance with number of layers of companies.

The company is in compliance with the number of layers prescribed under clause (87) of section 2 of company's act read with companies (restriction on number of layers) Rules, 2017.

48. Compliance with approved scheme of Arrangements.

Company does not have made any arrangements in terms of section 230 to 237 of companies act 2013, and hence there is no deviation to be disclosed.

49. Utilization of borrowed funds and share premium.

As on March 31, 2026, there is no unutilized amount in respect of any issue of securities and long-term borrowing from banks and financial institution. The borrowed funds have been utilized for the specific purpose for which the funds were raised.

50. Corporate social responsibility (CSR).

As per section 135 of the Companies Act, 2013, a Corporate Social Responsibility (CSR) committee has been formed by the Company. The funds are utilized on the activities which are specified in Schedule VII of the Companies Act, 2013. The utilization is done by way of contribution towards various activities.

Average net profit of the Company for last three financial years: Rs. 701.57 Lakhs

Details of CSR amount spent or unspent for the financial year:

(Amounts in Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
(i) Amount required to be spent by the company during the year	14.03	N.A.
(ii) Amount of expenditure incurred	14.11	N.A.
(a) Construction / Acquisition of asset	-	N.A.
(b) On purposes other than (a) above	-	N.A.
(iii) (Excess) / shortfall at the end of the year	-	N.A.
(iv) Total of previous years shortfall	N.A.	N.A.
Total amount contributed during the year	14.03	N.A.
(v) Reason for shortfall:	N.A.	N.A.
(vi) Nature of CSR activities	Promoting Agriculture, Animal Husbandry, Dairying & Fisheries, Children, Drinking Water, Education & Literacy, Environment & Forests sector	N.A.
(vii) Details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard	N.A.	N.A.
(viii) Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year	N.A.	N.A.

51. **Details of crypto currency and virtual currency.**

The company has not traded or invested in crypto currency or virtual currency during the financial year.

52. A. No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

B. No funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

53. **Contingent Liabilities and Commitments**

(Amounts in Lakhs)

Particulars	As at March 2026	As at March 2025
a) Contingent liabilities		
a. Claims against the company not acknowledged as debts	72.13	27.12
b. Guarantees	-	-
c. Other Money for which the company is contingently liable	-	-
b) Commitments	-	-

54. **Events Occurring after the Balance Sheet Date.**

Subsequent to the Balance Sheet date, the Company has received an Order of demand of Rs. 300.22 Lakhs dated 17 April 2026 under Section 74A(1) read with Section 74A(5)(ii) of the Central Goods and Services Tax Act, 2017, in respect of alleged excess input tax credit claimed for the financial year 2024-25.

The Company, being aggrieved by the aforesaid Order, has filed an appeal as on 18.04.2026 before the First Appellate Authority against the said Order. The appeal is presently pending for adjudication.

55. Note: Trade Payables

Particulars	As At 31st March 2026 Outstanding for following periods from due date of payment					As At 31st March 2025 Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	-	-	-	-	-	-	-	-	-	-
Others	873.50	278.67	848.73	95.26	2096.16	3434.41	1046.94	89.43	247.22	4818.00
Dispute dues-MSME	-	-	-	-	-	-	-	-	-	-
Dispute dues	-	-	-	-	-	-	-	-	-	-
Total	**873.50**	**278.67**	**848.73**	**95.26**	**2096.16**	**3434.41**	**1046.94**	**89.43**	**247.22**	**4818.00**

56. Note: Trade Receivables

Particulars	As At 31st March 2026 Outstanding for following periods from due date of payment						As At 31st March 2025 Outstanding for following periods from due date of payment					
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	Total	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	Total
Undisputed Trade Receivables- Considered Goods	6942.83	37.74	201.97	12.78	1032.42	8227.74	6246.91	1125.06	25.34	199.07	901.42	8497.79
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	**6942.83**	**37.74**	**201.97**	**12.78**	**1032.42**	**8227.74**	**6246.91**	**1125.06**	**25.34**	**199.07**	**901.42**	**8497.79**

57. Related Party Transactions:

Name of Related Parties	Relationship
Ramji Pandey	Key Managerial Personnel
Seema Pandey	Key Managerial Personnel
Arpit Pandey	Key Managerial Personnel
Sonu Pandey	Key Managerial Personnel
Ketan Modi	Key Managerial Personnel
Dipti Modi	Key Managerial Personnel
Bhavna Pandey	Relative of Key Managerial Personnel
Micro Protect	Sister Concern
Arpit Techno Infra Private Limited	Sister Concern
Dev Enterprise	Proprietorship of Dipti Modi
Alento Hotels Private Limited	Sister Concern
Khushbu Gupta	Company Secretary (Up to 05.12.2025)
Princess Jain	Company Secretary (w.e.f. 06.12.2025)
Chintan Mehta	Independent Director
Vipulchandra Sureshchandra Acharya	Independent Director
Subhrajit Chowdhury	Independent Director

(₹ in lakhs)

Particulars	Relation	2025-26	2024-25
Loan Payable / (Receivable) (Opening Balance)	-		
Ramji Pandey	Key Managerial Personnel	207.18	270.20
Seema Pandey	Key Managerial Personnel	110.28	147.60
Arpit Pandey	Key Managerial Personnel	73.57	76.60
Sonu Pandey	Key Managerial Personnel	12.97	42.55
Ketan Modi	Key Managerial Personnel	16.14	6.96
Dipti Modi	Key Managerial Personnel	23.13	3.48
Manish Pandey	CFO (Up to 18.12.2025)	10.58	3.90
Bhavna Pandey	Relative of Key Managerial Personnel	1.08	5.59
Arpit Techno Infra Private Limited	Sister Concern	0.00	383.36
Amount Received	-		
Ramji Pandey	Key Managerial Personnel	1209.79	1013.80
Seema Pandey	Key Managerial Personnel	227.67	69.40
Arpit Pandey	Key Managerial Personnel	196.65	31.74
Sonu Pandey	Key Managerial Personnel	197.65	34.82
Ketan Modi	Key Managerial Personnel	367.50	82.52
Dipti Modi	Key Managerial Personnel	701.66	20.00
Bhavna Pandey	Relative of Key Managerial Personnel	10.50	5.00
Manish Pandey	CFO (Up to 18.12.2025)	29.51	11.69
Arpit Techno Infra Private Limited	Sister Concern	1589.07	603.98
Amount Paid			
Ramji Pandey	Key Managerial Personnel	1150.31	1079.82
Seema Pandey	Key Managerial Personnel	187.72	109.71
Arpit Pandey	Key Managerial Personnel	223.42	42.89
Sonu Pandey	Key Managerial Personnel	183.24	64.41

Particulars	Relation	2025-26	2024-25
Ketan Modi	Key Managerial Personnel	368.65	73.34
Dipti Modi	Key Managerial Personnel	723.21	0.35
Bhavna Pandey	Relative of Key Managerial Personnel	11.27	9.51
Manish Pandey	CFO (Up to 18.12.2025)	22.96	10.00
Arpit Techno Infra Private Limited	Sister Concern	1946.04	987.34
Loan Payable/ (Receivable) (Closing Balance)			
Ramji Pandey	Key Managerial Personnel	266.66	207.18
Seema Pandey	Key Managerial Personnel	150.24	110.28
Arpit Pandey	Key Managerial Personnel	46.80	73.57
Sonu Pandey	Key Managerial Personnel	27.38	12.97
Ketan Modi	Key Managerial Personnel	14.99	16.14
Dipti Modi	Key Managerial Personnel	1.58	23.13
Bhavna Pandey	Relative of Key Managerial Personnel	0.31	1.08
Manish Pandey	CFO (Up to 18.12.2025)	16.19	10.58
Arpit Techno Infra Private Limited	Sister Concern	(356.97)	-
Trade Receivable			
Dev Enterprise	Proprietorship of Dipti Modi	814.23	448.27
Micro Protect	Sister Concern	(95.02)	297.77
Arpit Techno Infra Private Limited	Sister Concern	-	222.18
Revenue from Operations			
Dev Enterprise	Proprietorship of Dipti Modi	891.33	1337.53
Arpit Techno Infra Private Limited	Sister Concern	-	200.16
Micro Protect	Sister Concern	-	95.19
Works Contracts Expenses			
Micro Protect	Sister Concern	-	750.33
Dev Enterprise	Proprietorship of Dipti Modi	-	453.28
Remuneration Expenses			
Ramji Pandey	Key Managerial Personnel	18.00	15.00
Seema Pandey	Key Managerial Personnel	12.00	8.00
Arpit Pandey	Key Managerial Personnel	12.00	7.00
Sonu Pandey	Key Managerial Personnel	12.00	2.00
Ketan Modi	Key Managerial Personnel	14.00	12.00
Bhavna Pandey	Relative of Key Managerial Personnel	4.50	5.00
Manish Pandey	CFO (Up to 18.12.2025)	9.00	11.00
Khushbu Gupta	Company Secretary (Up to 05.12.2025)	1.84	-
Princess Jain	Company Secretary (w.e.f. 06.12.2025)	0.92	0.00
Chintan Mehta	Independent Director	0.40	0.20
Vipulchandra Sureshchandra Acharya	Independent Director	0.40	0.20
Subhrajit Chowdhury	Independent Director	0.25	-

AUDIT REPORT TO MEMBERS TO THE SHARE HOLDERS OF SONU INFRATECH LIMITED (STANDALONE BASIS)

Report on the Financial Statements

Opinion:
We have audited the accompanying financial statements of **SONU INFRATECH LIMITED**, having CIN **L45500GJ2017PLC099276** which comprise the Balance Sheet as at 31st March, 2026 and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (the 'Act') in the manner so required and give a true and fair view in conformity with the accounting standards prescribed under section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2026, and its profit and its cash flows for the year ended on that date.

Basis for Opinion
We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters
Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.
There are no Key Audit Matters Reportable as per SA 701 issued by ICAI.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon
The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, but does not include the financial statements and our auditor's report thereon. These reports are expected to be made available to us after the date of our auditor's report.
Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.
When we read the other information included in the above reports, if we conclude that there is material misstatement therein, we are required to communicate the matter to those charged with governance and determine the actions under the applicable laws and regulations.

Management's Responsibility for the Financial Statements
Management is responsible for the matters stated in section 134(5) of the Companies Act, 2013("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including accounting standards referred to in section 133 of the Act, as applicable.
This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements, or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatement in the financial statement that, individually or in aggregate, makes it probable that the economics decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit and in evaluating the results of our work ; and (ii) to evaluate the effect of any identified misstatements in the financial statement.
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in "**Annexure A"**, a statement on the matter specified in the paragraph 3 and 4 of the Order.

2. As required under provisions of section 143(3) of the Companies Act, 2013, we report that**:**

a. We have obtained all the information and explanations which to the best of our knowledge and belief where necessary for the purposes of our audit;

b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

c. The Balance Sheet and Statement of Profit and Loss dealt with this report are in agreement with the books of account;

d. In our opinion, the aforesaid Financial Statement comply with the Accounting Standards specified under Section 133 of Act, read with relevant rule issued thereunder.

e. On the basis of written representations received from the directors as on March 31, 2026, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026, from being appointed as a director in terms of section 164(2) of the Act.

f. With respect to the adequacy of the internal financial controls over financial reporting of the company and operating effectiveness of such controls, referred to our separate report in **"Annexure B".** Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

h. In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

i. With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:

(a) The Company does not have any pending litigation as at March 31, 2026 on its financial position in its financial statements, expect as provided in clause (vii)(b) of **Annexure-A.**

(b) The Company did not have any long-term and derivative contracts as at March 31, 2026.

(c) There has been no incidence which requires the amount to be transferred to the Investor Education and Protection Fund by the Company during the year ended March 31, 2026.

j. **(a)** The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
(b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on the audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

k. The Company has not paid any dividends during the year and hence, the provisions of Section 123 of the Act are not applicable to the Company.

l. Based on our examination, which included test checks, the company has used accounting software for maintaining books of account for the financial ended March 31, 2026 which has a feature of recording audit trail (audit log) facility and the same has operated throughout the year for all related transaction recorded in the software. Further during the course of our audit, we did not come across any instance of the audit trail feature being tampered with.
As provision to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reposting under Rule 11(g) of the Companies (Audit & Auditors) Rules,2014 on preservation of audit trail as per the statutory requirements for record retention has been fulfilled for the financial year ended March 31, 2026.

FOR RAICHURA & CO,
Chartered Accountants
Anand Raichura
Partner
FRN: 126105W
M. No. 115486
UDIN: 26115486VZOMYO4877

Place: Jamnagar
Date: 15-05-2026

ANNEXURE "A" TO THE AUDITORS' REPORT

In terms of the information and explanations given to us and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state as under:

(i) In respect of Its Property Plant & Equipment:

a)

- The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment ("PPE") and relevant details of right of use assets.

- The Company does not have any intangible assets and hence, is not required to maintain records for the same.

b) The Company has a regular program of physical verification of its PPE by which PPE are verified in a phased manner over a period of three years. In accordance with this program, certain PPE were verified during the year.

In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its PPE. No material discrepancies were noticed on such verification.

c) As per Information and explanation provided to us and based on our examination of the property tax receipts and registered sale deed / transfer deed/ conveyance deed provided to us we report that, title deeds of all immovable properties of land & building, disclosed in the Financial Statements included in Property, Plant and Equipment, are held in the name of the company as at Balance sheet date.

d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, plant and equipment (including Right-of-use assets) or Intangible assets or both during the year.

e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

(ii) In respect of Its Inventories:

a) The Company is engaged in the business of Construction and Mechanical Civil Work. Hence This clause is not applicable to company. Purchase of Consumable made during the year are used in the construction work.

b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits (Overdraft Facility) in excess of Five Crore Rupees on the basis of security of current assets. And quarterly returns submitted to the Bank are not in agreement with the Books of accounts but the differences are arisen only due to the reasons that there is a re-grouping and reclassification of trade receivables and trade payables including compensatory adjustment of advances received/given from/ to customers/vendors.

(iii) The company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Therefore, the provisions of Clause 3 (iii)(a), (iii)(b), (iii)(c), (iii)(d), (iii)(e) and (iii)(f) of the said order are not applicable to the company.

(iv) In our opinion and according to the information and explanations given to us, the Company has not provided any loans and advances under section 185 and 186 of the Companies Act, 2013.

(v) The company has not accepted any deposits from the public within the meaning of sections 73 to 76 or any relevant provisions of the 2013 act and the rules framed there under to the extent notified.

(vi) The Central government has not prescribed the maintenance of cost records by the company under section 148(1) of the companies Act, 2013 for any of its products.

(vii) In respect of Statutory Dues:

a) The company is regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Duty of Customs, GST, Cess and any other statutory dues applicable to it. According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, sales tax, customs duty, excise duty and cess were in arrears, as at 31.03.2026 for a period of more than six months from the date they became payable.

b) According to the information and explanations given to us, there are no dues of sales tax, income tax, custom duty, wealth tax, GST, excise duty and cess which have not been deposited on account of any dispute. Except following :

Name of the Dept.	Nature of Due	Amount in (Rs.)	Period to which the amount relates	Forum where dispute is pending
Goods & Service Tax	GST	24,37, 758/-	F.Y. 2017-18	Appeal At Deputy Commissioner Dispute-11- Rajkot, Gujarat
Goods & Service Tax	GST	2,74,432/-	F.Y. 2017-18	Appeal at Deputy Commissioner Dispute-11- Rajkot, Gujarat
Goods & Service Tax	GST	4,16,936/-	F.Y. 2019-20	Appeal at Commissioner (Appeals), CGST & C.Ex.- Rajkot, Gujarat
Goods & Service Tax	GST	14,08,152/-	F.Y. 2020-21	Appeal At Deputy Commissioner of State Tax (Appeals) Amravati, Maharashtra
Goods & Service Tax	GST	3,02,21,836/-	F.Y. 2024-25	Appeal At Deputy Commissioner of State Tax (Appeals) Amravati, Maharashtra

(viii) Based on our audit procedures and according to the information and explanations given to us, we are of the opinion that the Company does not have any transaction, which were not recorded in the books of accounts, and which have been surrendered or disclosed as income during the current reporting period in the tax assessments under the Income Tax Act, 1961.

(ix)

a) In our opinion and according to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in repayment of loans or other borrowings to financial institutions, banks, government and dues to debenture holders or in the payment of interest thereon to any lender during the reporting period.

b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a willful defaulter by any bank or financial institution or government or government authority during the reporting period.

c) According to the information and explanations given to us by the management, the Company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained.

d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the company, we believe that no funds raised on short-term basis have been used for long-term purposes by the company. We have however not made a detailed examination of the same.

e) According to the information and explanations given to us and on an overall examination of the standalone financial statements of the company, we report that the company has not taken any funds during the year from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures, if any and hence reporting under clause 3(ix)(e) of The Companies (Auditor's Report) Order, 2020 is not applicable.

f) According to the information and explanations given to us and audit procedures performed by us, we report that the company has not raised any loan during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies, if any and hence reporting under clause 3(ix)(f) of The Companies (Auditor's Report) Order, 2020 is not applicable.

(x)

a) The Company has not raised money by way of initial public offer during the year.

b) According to the information and explanations given to us and on the basis of our examination of the records of the Company has issued 35,69,000 Convertible Warrants as on February 21st, 2025 which were convertible in to equity shares @ Rs. 10/- each for cash at a price of Rs. 75/- per share including a share premium of Rs. 65/- per share. Out of above-mentioned warrants 14,15,764 warrants are converted in equity share capital on 26th December, 2025.

Objects of above raising funds are prepayment of borrowings of the Company, to make requisite investments in subsidiaries/ associates/joint ventures, working capital requirements, to fund the bidding process for work orders from NHAI and other authorities, and other general corporate purposes of the Company.

(xi)

a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.

b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

c) According to the information and explanations given to us, no complaint has been received by the company from whistle blower during the year.

(xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

(xiii) According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the financial statements etc., as required by the applicable accounting standards;

(xiv)

a) In our opinion and based on our examination, the company has an internal audit system commensurate with the size and nature of its business.

b) An Internal Audit has been carried out by external chartered Accountant Firm. We have considered the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.

(xv) According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

(xvi) According to the information and explanations given to us and in our opinion, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, paragraph 3(xvi)(a), (b) and (c) of the Order is not applicable to the Company.

According to the information and explanations given to us, the Group does not have any Core Investment Company (CIC) as part of the Group as per the definition of Group contained in the Core Investment Companies (Reserve Bank) Directions, 2016 and hence the reporting under clause (xvi)(d) of the Order is not applicable.

(xvii) The Company has not incurred any cash losses in the financial year and has not incurred in the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors during the year and accordingly this clause is not applicable / paragraph 3(xviii) of the Order is not applicable.

(xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

(xx)

(a) In our opinion and as per information and explanation given to us and based on our examination of the records of the company, the Provision of section 135 of the Companies Act, relating to Corporate Social Responsibility applicable to the company for the year under consideration. During the year, Company has spent amount on other than ongoing project as required under section 135 of the Companies Act and there is no unspent CSR amount as on 31-03-2026.

(b) In our opinion and as per information and explanation given to us, and based on our examination of the records of the company, there is no CSR ongoing project was under taken during the year. Hence Clause (xx)(b) is not applicable to the company.

FOR RAICHURA & CO,
Chartered Accountants
Anand Raichura
Partner
FRN: 126105W
M. No. 115486
UDIN: 26115486VZOMYO4877

Place: Jamnagar
Date: 15-05-2026

ANNEXURE "B" TO AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

Opinion

We have audited the internal financial controls over financial reporting of **SONU INFRATECH LIMITED** ('the Company') as of 31st March, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, an adequate internal financial controls with reference to the Standalone Financial Statements and such internal financial controls were operating effectively as at 31 March, 2026 based on the internal controls over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("the Guidance Note").

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the 'Guidance Note') issued by the Institute of Chartered Accountants of India (the 'ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by the ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statement.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

FOR RAICHURA & CO,
Chartered Accountants
Anand Raichura
Partner
FRN: 126105W
M. No. 115486
UDIN: 26115486VZOMYO4877

Place: Jamnagar
Date: 15-05-2026

SONU INFRATECH LIMITED

Standalone Balance Sheet as on March 31, 2026

(₹ in lakhs)

Particular			Note No.	As At 31st March 2026	As At 31st March 2025
I.	**EQUITY AND LIABILITIES**				
1	Shareholders' funds				
	(a)	Share Capital	2	1,176.48	1,034.90
	(b)	Reserve & Surplus	3	6,692.07	4,836.73
	(c)	Money Received against Share Warrant	4	43.23	74.45
2	Non-current liabilities				
	(a)	Long Term Borrowing	5	1,412.78	1,952.71
	(b)	Deferred tax liabilities (Net)		27.85	29.94
	(c)	Other Long-term Liabilities	6	21.00	-
3	Current liabilities				
	(a)	Short-Term Borrowings	7	2,138.35	3,763.30
	(b)	Trade payables	8		
		(A) total outstanding dues of micro enterprises and small enterprises; and		-	-
		(B) total outstanding dues of creditors other than micro enterprises and small enterprises.		1,841.67	4,200.60
	(c)	Other current liabilities	9	805.95	126.01
	(d)	Short-term provisions	10	760.97	514.43
TOTAL				**14,920.33**	**16,533.07**
II.	**ASSETS**				
1	Non-current assets				
	(a)	Property, Plant and Equipment and Intangible Assets	11		
	(i)	Property, Plant and Equipment		2,288.14	2,332.57
	(ii)	Capital work-in-progress		13.13	-
	(b)	Non Current Investment	12	458.27	458.27
	(c)	Long-term loans and advances	13	627.22	578.62
	(d)	Deferred Tax Assets (Net)		-	-
	(e)	Other Non-Current Assets		-	-
2	Current assets				
	(a)	Current Investments		-	-
	(b)	Inventories	14	2,574.44	3,015.83
	(c)	Trade receivables	15	7,292.46	7,861.53
	(d)	Cash and cash equivalents	16	25.34	854.24
	(e)	Short-term loans and advances	17	1,641.34	1,432.01
	(f)	Other Current Assets		-	-
TOTAL				**14,920.33**	**16,533.07**

Accounting Policies & Notes on Accounts

As per our Report on Even date attached

For Raichura & Co
Chartered Accountants

Anand Raichura
Partner
M. No. 115486
FRN No. 126105W

For and on behalf of Board of Directors of
Sonu Infratech Limited

Sd/-
Mrs. Seema Pandey
Whole Time Director
(**DIN**: 02815113)

Sd/-
Ketan Modi
Whole-Time Director
(**DIN**: 07810879)

Sd/-
Ramji Shrinarayan Pandey
Chairman, Managing Director &
Chief Financial Officer
(**DIN**: 02815473)

Sd/-
Princess Jain
Company Secretary&
compliance officer
(Meb No: A75673**)**

Date: 15/05/2026
Place: Jamnagar

Standalone Profit and Loss for March 31, 2026

(₹ in lakhs)

	Particulars	Refer Note No.	For the year ended 31 March 2026	For the year ended 31 March 2025
I.	Revenue from operations	18	16,952.22	14,921.94
II.	Other indirect income	19	52.92	24.23
III.	**Total Revenue (I + II)**		**17,005.14**	**14,946.18**
IV.	Expenses:			
	Cost of Construction	20	6,308.57	5,231.72
	Change in Inventories of Work in Progress	21	441.39	(490.97)
	Employee benefits expense	22	3,866.31	3,239.52
	Finance costs	23	529.01	442.11
	Depreciation and amortization expense	24	552.65	399.43
	Other expenses	25	3,768.12	4,795.69
V.	**Total expenses**		**15,466.05**	**13,617.50**
VI.	**Profit before tax (III - V)**		1,539.09	1,328.68
VII.	Tax expense:			
	(1) Current tax		403.13	301.80
	(2) Deferred tax		(2.09)	38.12
VIII.	**Profit for the period (VI - VII)**		**1,138.05**	**988.76**
IX.	Earnings per equity share:			
	(1) Basic		10.61	12.27
	(2) Dilluted		10.61	12.27

Accounting Policies & Notes on Accounts
As per our Report on Even date attached

For Raichura & Co
Chartered Accountants

Anand Raichura
Partner
M. No. 115486
FRN No. 126105W

Date: 15/05/2026
Place: Jamnagar

For and on behalf of Board of Directors of
Sonu Infratech Limited

Sd/-
Mrs. Seema Pandey
Whole Time Director
(**DIN**: 02815113)

Sd/-
Ketan Modi
Whole-Time Director
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Chairman, Managing Director &
Chief Financial Officer
(**DIN**: 02815473)

Sd/-
Princess Jain
Company Secretary&
compliance officer
(Meb No: A75673**)**

Standalone Cash Flow Statement for the year ended on March 31, 2026

(₹ in lakhs)

Particulars	As At 31st March 2026	As At 31st March 2025
Cash flow from Operating Activities		
Net Profit Before tax as per Statement of Profit & Loss	1,539.09	1,328.68
Adjustments for:		
Depreciation & Amortisation Exp.	552.65	399.43
Interest Income	(22.47)	(20.77)
Profit on sale of fixed assets	(2.20)	-
Adjustment in reserves & Surplus	-	(6.68)
Finance Cost	529.01	442.11
Operating Profit before working capital changes	**2,596.08**	**2,142.76**
Changes in Working Capital		
Trade receivable	569.07	(3,044.55)
Other Loans and advances receivable	158.92	(975.54)
Inventories	441.39	(490.97)
Trade Payables	(2,358.93)	1,212.48
Short Term Provisions	(156.59)	376.31
Other Current Liabilities	679.94	(600.34)
Net Cash Flow from Operation	**1,929.87**	**(1,379.86)**
Less: Income Tax paid	(368.24)	(301.80)
Net Cash Flow from Operating Activities (A)	**1,561.63**	**(1,681.66)**
Cash flow from investing Activities		
Purchase of Fixed Assets	(523.57)	(1,518.62)
Sale of Fixed Assets	4.43	-
Movement in Non-Current Investment	-	(350.00)
Movement in Loan & Advances	(48.60)	(158.63)
Interest Income	22.47	20.77
Net Cash Flow from Investing Activities (B)	**(545.28)**	**(2,006.47)**
Cash Flow from Financing Activities		
Proceeds From Issue of shares capital	-	1,431.00
Proceeds From Issue of warrants	827.64	1,001.63
Movement in Short Term Borrowing (Net)	(1,624.96)	1,797.92
Long Term Borrowing repayment	(1,010.96)	(1,341.82)
Long Term Borrowing accepted	471.03	2,044.97
Movement in Other Long Term Liabilities	21.00	-
Interest Paid	(529.01)	(442.11)
Net Cash Flow from Financing Activities (C)	**(1,845.26)**	**4,491.58**
Net (Decrease)/ Increase in Cash & Cash Equivalents (A+B+C)	**(828.90)**	**803.45**
Opening Cash & Cash Equivalents	854.24	50.79
Cash and cash equivalents at the end of the period	**25.34**	**854.24**
Cash And Cash Equivalents Comprise:		
Cash	3.96	17.83
Bank Balance:		
Current Accounts	21.38	836.42
Total	**25.34**	**854.24**

Accounting Policies & Notes on Accounts

As per our Report on Even date attached

For Raichura & Co
Chartered Accountants

Anand Raichura
Partner
M. No. 115486
FRN No. 126105W

Date: 15/05/2026
Place: Jamnagar

For and on behalf of Board of Directors of
Sonu Infratech Limited

Sd/-
Mrs. Seema Pandey
Whole Time Director
(**DIN**: 02815113)

Sd/-
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Whole-Time Director
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Chairman, Managing Director &
Chief Financial Officer
(**DIN**: 02815473)

Sd/-
Princess Jain
Company Secretary&
compliance officer
(Meb No: A75673)

1. Note: Significant accounting policies:

1.0 Corporate Information

Sonu Infratech Limited is a Limited Company, incorporated under the provisions of Companies Act, 2013 and having **CIN: L45500GJ2017PLC099276**. The Company is mainly engaged in the business of Construction of Mechanical & Civil Work. The Registered office of the Company is situated at Platinum 404, 4th Floor Park Colony, Opp Joggers Park, Jamnagar – 361008, Gujarat, India.

1.1 Basis of preparation of financial statements

a. Accounting Convention: -

These financial statements of the Company have been prepared in accordance with Generally Accepted Accounting Principles in India ("Indian GAAP"). Indian GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the Rule 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared on an accrual basis and under the Historical Cost Convention. and the Companies (Accounting Standards) Amendment Rules 2016 and the relevant provisions of the Companies Act, 2013.

b. Use of Estimates and Judgments

The preparation of financial statement in conformity with accounting standard requires the Management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of financial statement and reported amounts of revenue and expenses during the period. Accounting estimates could change form period to period. Actual result could differ from those estimates. As soon as the Management is aware of the changes, appropriate changes in estimates are made. The effect of such changes is reflected in the period in which such changes are made and, if material, their effect are disclosed in the notes to financial statement.

c. Current and Non - Current Classification

An asset or a liability is classified as Current when it satisfies any of the following criteria:

i. It is expected to be realized / settled, or is intended for sales or consumptions, in the Company's Normal Operating Cycle;

ii. It is held primarily for the purpose of being traded.

iii. It is expected to be realized / due to be settled within twelve months after the end of reporting date;

iv. The Company does not have an unconditional right to defer the settlement of the liability for at least twelve months after the reporting date.

All other assets and liabilities are classified as non-Current.

For the purpose of Current / Non - Current classification of assets and liabilities, the Company has ascertained its operating cycle as twelve months. This is based on the nature of services and the time between the acquisition of the assets or liabilities for processing and their realization in Cash and Cash Equivalents.

1.2 Basis of Preparation

a) Presentation and Disclosure of Standalone Financial Statements

These standalone financial statements have been prepared as per "Schedule - III" notified under the Companies Act, 2013. The Company has also reclassified / regrouped / restated the previous year figures in accordance with the requirements applicable in the current year.

b) Property, Plant & Equipment and Intangible Assets: -

i. The company has adopted Cost Model to measure the gross carrying amount of fixed assets.

ii. Tangible Fixed assets are stated at cost of acquisition less accumulated depreciation. Cost includes the purchase price and all other attributable costs incurred for bringing the asset to its working condition for intended use.

iii. Intangible assets are stated at the consideration paid for acquisition and customization thereof less accumulated amortization.

iv. Cost of fixed assets not ready for use before the balance sheet date is disclosed as Capital Work in Progress.

v. Cost of Intangible Assets not ready for use before the balance sheet date is disclosed as Intangible Assets under Development.

c) Depreciation /Amortization: -

Depreciation has been provided under Written Down Value Method at the rates prescribed under schedule II of the Companies Act, 2013 on single shift and Pro Rata Basis to result in a more appropriate preparation or presentation of the financial statements.

In respect of assets added/sold during the year, pro-rata depreciation has been provided at the rates prescribed under Schedule II.

Intangible assets being Software are amortized over a period of its useful life on a straight line basis, commencing from date the assets is available to the company for its use.

d) Impairment of Assets: -

An asset is treated as impaired when the carrying cost of an asset exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognised in prior period is reversed if there has been a change in the estimate of the recoverable amount.

e) Investments:-

- Long term investments are stated at cost. Provision for diminution in the value of long-term investment is made only if such decline is other than temporary.

- Current investments are stated at lower of cost or market value. The determination of carrying amount of such investment is done on the basis of specific identification.

f) Cash And Cash Equivalents :

- Cash and Cash equivalents in the balance sheet comprises cash at banks and on hand and short - term deposits with an original maturity of three months or less, which are subject matter to an insignificant risk of changes in value.

- For the purpose of the statement of cash flows, cash and cash equivalents consists of Short - Term deposits, as defined above, net of overdrafts as they are considered an integral part of company's cash management.

g) Retirement Benefits:-

(1) Short Term Employee Benefits:

All employee benefits payable within twelve months of rendering the service are classified as short term benefits. Such benefits include salaries, wages, bonus, short term compensated absences, awards, ex-gratia, performance pay etc. and the same are recognised in the period in which the employee renders the related service.

(2) Employment Benefits:

a. Defined Contribution Plans:

The company has Defined Contribution Plans for post-employment benefit in the form of Provident Fund which are administered by the Regional Provident Fund Commissioner. Provident Fund are classified as defined contribution plans as the company has no further obligation beyond making contributions. The company's contributions to defined contribution plans are charged to the Statement of Profit and Loss as and when incurred.

b. Defined Benefit Plans:

I. Provident Fund :

Provident fund is a defined contribution scheme as the company pays fixed contribution at pre-determined rates. The obligation of the company is limited to such fixed contribution. The contributions are charged to Profit & Loss A/c.

II. Gratuity:

The Management has decided to apply pay-as-you-go method of gratuity provision. So gratuity will be accounted in the Profit & Loss A/c in the financial year in which the employee retires and provision will not be made on yearly basis and charged to the profit and loss accounts on the basis of actual payment.

III. Leave Encashment:

The Management has decided to apply pay-as-you-go method for payment of leave encashment. So amount of leave encashment will be accounted in the Profit & Loss A/c in the financial year in which the employee retires and provision will not be made on yearly basis and charged to the profit and loss account on the basis of actual payment.

h) Government Grants and Subsidies :-

The Company is entitled to receive any subsidy from the Government authorities or any other authorities in respect of manufacturing or other facilities are dealt as follows:

- Grants in the nature of subsidies which are non – refundable are credited to the respective accounts to which the grants relate, on accrual basis, where there is reasonable assurance that the Company will comply with all the necessary conditions attached to them.
- Grants in the nature of Subsidy which are Refundable are shown as Liabilities in the Balance Sheet at the Reporting date.

i) Revenue Recognition :-

Revenue is recognized when it is probable that economic benefit associated with the transaction flows to the Company in ordinary course of its activities and the amount of revenue can be measured reliably, regardless of when the payment is being made. Revenue is measured at the fair value of consideration received or receivable, taking into the account contractually defined terms of payments, net of its returns, trade discounts and volume rebates allowed.

Revenue includes only the gross inflows of economic benefits, including the excise duty, received and receivable by the Company, on its own account. Amount collected on behalf of third parties such as sales tax, value added tax and goods and service tax (GST) are excluded from the Revenue.

Sale of goods is recognized at the point of dispatch of goods to customers, sales are exclusive of Sales tax, Vat, GST and Freight Charges if any. The revenue and expenditure are accounted on a going concern basis.

Sale of Services is recognized as and when the services are completely rendered as per the terms with the clients. Income from other sources are recognized as and when the right to receive the same is established.

Interest Income is Recognized on a time proportion basis taking into account the amount outstanding and the rate applicable i.e. on the basis of matching concept.

Dividend from investments in shares / units is recognized when the right to receive arises.
Other items of Income are accounted as and when the right to receive arises.

j) Valuation of Inventory : -

The Company is engaged in rendering services and does not hold inventories in the ordinary course of its business. Accordingly, the requirements of AS 2 – Inventories relating to the recognition, measurement and valuation of inventories are not applicable to the Company.

k) Borrowing Cost :-

Borrowing Cost includes the interest, commitments charges on bank borrowings, amortization of ancillary costs incurred in connection with the arrangement of borrowings.

Borrowing costs that are directly attributable to the acquisition or construction of qualifying property, plants and equipment's are capitalized as a part of cost of that property, plants and equipment's. The amount of borrowing costs eligible for capitalization is determined in accordance with the Accounting Standards – 16 "Borrowing Costs". Other Borrowing Costs are recognized as expenses in the period in which they are incurred.

In accordance with the Accounting Standard – 16, exchange differences arising from foreign currency borrowings to the extent that they are regarded as adjustments to interest costs are recognized as Borrowing Costs, and are capitalized as a part of cost of such property, plants and equipment's if they are directly attributable to their acquisition or charged to the Standalone Statement or Profit and Loss.

l) Related Party Disclosure :-

The Disclosures of Transaction with the related parties as defined in the related parties as defined in the Accounting Standard are given in notes of accounts.

m) Accounting for Leases :-

A lease is classified at the inception date as finance lease or an operating lease. A lease that transfers substantially all the risk and rewards incidental to the ownership to the Company is classified as a finance lease.

The Company as a lessee:

I. **Operating Lease:-** Rental payable under the operating lease are charged to the Standalone Statement of Profit and Loss on a Straight line basis over the term of the relevant lease.

II. **Finance Lease:-** Finance lease are capitalized at the commencement of the lease, at the lower of the fair value of the property or the present value of the minimum lease payments. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation. Lease payments are apportioned between finance charges and the reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are charged directly against the income over the period of the lease.

The Company has not provided any of its assets on the basis of operating lease or finance lease to others.

n) Cashflow:-

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals of past or future cash receipts and payments. The cash flows from regular operating, investing and financing activities of the company are segregated.

o) Earnings Per Share :-

The Company reports the basic and diluted Earnings per Share (EPS) in accordance with Accounting Standard 20, "Earnings per Share". Basic EPS is computed by dividing the Net Profit or Loss attributable to the Equity Shareholders for the year by the weighted average number of equity shares outstanding during the year. Diluted EPS is computed by dividing the Net Profit or Loss attributable to the Equity Shareholders for the year by the weighted average number of Equity Shares outstanding during the year as adjusted for the effects of all potential Equity Shares, except where the results are Anti - Dilutive.

The weighted average number of Equity Shares outstanding during the period is adjusted for events such a Bonus Issue, Bonus elements in right issue, share splits, and reverse share split (consolidation of shares) that have changed the number of Equity Shares outstanding, without a corresponding change in resources.

p) Taxes on Income:-

1. Current Tax: -

Provision for current tax is made after taken into consideration benefits admissible under the provisions of the Income Tax Act, 1961.

2. Deferred Taxes:-

Deferred Income Tax is provided using the liability method on all temporary difference at the balance sheet date between the tax basis of assets and liabilities and their carrying amount for financial reporting purposes.

I. Deferred Tax Assets are recognized for all deductible temporary differences to the extent that it is probable that taxable profit will be available in the future against which this items can be utilized.

II. Deferred Tax Assets and liabilities are measured at the tax rates that are expected to apply to the period when the assets is realized or the liability is settled, based on tax rates (and the tax) that have been enacted or enacted subsequent to the balance sheet date.

q) Discontinuing Operations :-

During the year the company has not discontinued any of its operations.

r) Provisions Contingent liabilities and contingent assets:-

A provision is recognized if, as a result of a past event, the Company has a present legal obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligation at the reporting date. Where no reliable estimate can be made, a disclosure is made as Contingent Liability.

A disclosure for a Contingent Liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Possible obligation that arises from the past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation is reported as Contingent Liability. In the rare cases, when a liability cannot be measures reliable, it is classified as Contingent Liability. The Company does not recognize a Contingent Liability but disclosed its existence in the standalone financial statements.

s) Event after Reporting Date:-

Where events occurring after the Balance Sheet date provide evidence of condition that existed at the end of reporting period, the impact of such events is adjusted within the standalone financial statements. Otherwise, events after the Balance Sheet date of material size or nature are only disclosed.

All the events occurring after the Balance Sheet date up to the date of the approval of the standalone financial statement of the Company by the board of directors on **May 15, 2026** have been considered, disclosed and adjusted, wherever applicable, as per the requirement of Accounting Standards.

3. Note: Share Capital

Particulars	As at 31st March 2026		As at 31st March 2025	
	Number	Amt. Rs.	Number	Amt. Rs.
Authorised				
Equity Shares of Rs. 10 each	18000000	1800.00	18000000	1800.00
Issued				
Equity Shares of Rs. 10 each	11764764	1176.48	10349000	1034.90
Subscribed & Paid up				
Equity Shares of Rs. 10 each fully paid	11764764	1176.48	10349000	1034.90
Total	**11764764**	**1176.48**	**10349000**	**1034.90**

2.1 Note: Reconciliation of Number of Shares

Particulars	Equity Shares		Equity Shares	
	Number	Amt. Rs.	Number	Amt. Rs.
Shares outstanding at the beginning of the year	10,349,000	1,034.90	7,850,000	785
Shares issued during the year	-	-	1,908,000	190.80
Shares converted from Warrants during the year	1,415,764	141.58	591,000	59.10
Shares outstanding at the end of the year	**11,764,764**	**1,176.48**	**10,349,000**	**1,034.90**

2.2 Note: Details of Shares held by shareholders holding more than 5% of the aggregate shares in the co.

Name of Shareholder	As At 31st March 2026		As At 31st March 2025	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Dipti K Modi	626,000	5.32%	536,000	5.18%
Ketan V Modi	1,420,000	12.07%	1,330,000	12.85%

Ramji N Pandey	2,420,000	20.57%	2,330,000	22.51%
Seema Pandey	1,002,000	8.52%	912,000	8.81%

2.3 Note: Details of Shares held by shareholders holding more than 5% of the aggregate shares in the co.

Name of Promotor	As At 31st March 2026		
	No. of Shares held	% of Holding	% Change during the year
Arpitkumar Pandey	2,60,000	2.21%	52.94%
Dipti K Modi	6,26,000	5.32%	16.79%
Manishkumar Pandey	1,10,000	0.93%	0.00%
Ketan V Modi	14,20,000	12.07%	6.77%
Ramji N Pandey	24,20,000	20.57%	3.86%
Ramji N Pandey HUF	82,000	0.70%	57.69%
Seema Pandey	10,02,000	8.52%	9.87%
Sonu R Pandey	2,80,000	2.38%	47.37%
Name of Promotor	**As At 31st March 2025**		
	No. of Shares held	**% of Holding**	**% Change during the year**
Arpitkumar Pandey	1,70,000	1.64%	54.55%
Dipti K Modi	5,36,000	5.18%	15.02%
Manishkumar Pandey	1,10,000	1.06%	0.00%
Ketan V Modi	1,330,000	12.85%	6.40%
Ramji N Pandey	23,30,000	22.51%	3.56%
Ramji N Pandey HUF	52,000	0.50%	100%
Seema Pandey	9,12,000	8.81%	8.31%
Sonu R Pandey	1,90,000	1.84%	72.73%

4. Note: Reserves and Surplus

Particulars	As At 31st March 2026	As At 31st March 2025
(a) Securities premium account		
Opening balance	2,822.28	714.00
Add: Securities premium credited on shares issued	-	1,240.20
Add: Security Premium of warrants issued	717.29	868.08
Closing Balance	**3,539.56**	**2,822.28**
-		
(b) Profit and Loss Account		
Opening balance	2,014.45	1,032.38
Add: Net profit for the current year	1,138.05	988.76
Less: Preference share Issue Expense	-	(6.68)
Closing Balance	**3,152.51**	**2,014.45**
Total	**6,692.07**	**4,843.05**

5. Note: Money received against share warrants

Particulars	As At 31st March 2026		As at 31 March 2025	
	Number	Amt. Rs.	Number	Amt. Rs.
Share Warrants outstanding at the beginning of the year	2,978,000	74.45	-	-
Money Received against Share Warrants during The year	-	110.35	3,569,000	133.55
Share Warrants converted to Share Capital during The year	(1,415,764)	(141.58)	(591,000)	(59.10)
Share Warrants outstanding at the closing of the year	1,562,236	43.23	2,978,000	74.45

5.1. Money received against Share warrants during F.Y. 2025-26 includes money received against share warrants issued in F.Y. 2024-25

6. Note: Long Term Borrowings

Particulars	As At 31st March 2026	As At 31st March 2025
(a) Secured		
(i)From Banks	1,150.27	1,425.69
(ii)From Others	230.22	527.03
Sub Total (a)	**1,380.49**	**1,952.71**
(b) Unsecured		
(i)From Banks	-	-
(ii)From Others	32.29	-
Sub Total (b)	**32.29**	**-**
In case of continuing default as on the balance sheet date in repayment of loans and interest with respect to (a) & (b)		
1. Period of default	-	-
2. Amount	-	-
Total	**1,412.78**	**1,952.71**

6.1. These loans for Vehicle/Plant and Machineries are secured against the hypothecation of Vehicle, Plant & Machineries only.

7. Note: Other Long-Term Liabilities

Particulars	As At 31st March 2026	As At 31st March 2025
(a) Security Deposits		
Deposit for Renting of Property	21.00	-
Total	**21.00**	**-**

8. Note: Short Term Borrowings

Particulars	As At 31st March 2026	As At 31st March 2025
(a) Secured		
Loan Repayable on Demand		
(i)From Banks	845.71	2,118.50
(ii)From Others	148.52	192.23
Current Maturity of Long Term Debts		
(i)From Banks	613.81	659.47
(ii)From Others	295.29	354.39
Sub Total (a)	**1,903.32**	**3,324.60**
(b) Unsecured		
Loans & Advances From Promoters/ Promoter Group/ Group Company	204.78	429.71
Current Maturity of Long Term Debts		
(i)From Banks	-	-
(ii)From Others	30.24	8.99
Sub Total (b)	**235.02**	**438.70**
In case of continuing default as on the balance sheet date in repayment of loans and interest with respect to (a) & (b)		
1. Period of default	-	-
2. Amount	-	-
Total	**2,138.35**	**3,763.30**

8.1. Working Capital loan from bank referred above to the extent of:

Cash Credit from ICICI Bank is secured by Hypothecation of present and future stock & Book Debts.
Exclusive charge by ICICI Bank by way of hypothecation the current assets of the borrower both present and future. Exclusive charge by way of equitable mortgage of the security providers immovable property that is

1) Constructed commercial property of hotel building constructed on Plot no 27 bearing RS no 152 and 153 of Village Moti Khavdi Tal & Dist Jamnagar
2) Constructed commercial property of ground floor shop no 4 of land bearing RS no 152 and 153 of Village Moti Khavdi in the Taluka Panchayat Jamnagar located at Village Moti Khavdi Tal & Dist Jamnagar
3) Constructed commercial property of ground floor shop no 3 of land bearing RS no 152 and 153 of Village Moti Khavdi in the Taluka Panchayat Jamnagar located at Village Moti Khavdi Tal & Dist Jamnagar
4) Shop No. 404, platinum Building constructed on plot no. 06 bearing survey no. 5579 in sheet no. 163, ward no. 10, opp. Joggers Park, palace road, Jamnagar

9. Note: Trade Payable

Particulars	As At 31st March 2026	As At 31st March 2025
(a) Micro, Small and Medium Enterprise	-	-
(b) Others	1,841.67	4,200.60
Total	**1,841.67**	**4,200.60**

10. Note: Other Current Liabilities

Particulars	As At 31st March 2026	As At 31st March 2025
(a) Statutory Remittance		
(i) TDS Payable	14.95	54.54
(ii) Professional Tax Payable	1.78	1.70
(iii) Provident Fund Payable	40.10	37.28
(iv) ESI Payable	-	0.43
(v) GST Payable	711.74	7.04
(b) Other payables (specify nature)		
(i) Advances from Customers	37.36	25.00
(ii) Others Payable	0.02	0.02
Total	**805.95**	**126.01**

11. Note: Short term Provisions

Particulars	As At 31st March 2026	As At 31st March 2025
(a) Provision for employee benefits		
(i) Salary & Wages Payable	351.24	204.48
(b) Others (Specify nature)		
(i) Provision for Income Tax	403.13	301.80
(ii) Provision for Audit Fees	6.60	8.15
Total	**760.97**	**514.23**

12. Note: Fixed Assets

	Fixed Assets	Gross Block				Accumulated Depreciation				Net Block	
		Balance as at 1st April 2025	Additions	Disposal/ Adjustment	Balance as at 31st March 2026	Balance as at 1st April 2025	Depreciation charge for the year	Deductions/ Adjustments	Balance as at 31st March 2026	Balance as at 31st March 2026	Balance as at 1st April 2025
a	**Tangible Assets**										
	Shop	66.92	-	-	66.92	-	-	-	-	66.92	66.92
	Land	51.18	-	2.22	48.95	-	-	-	-	48.95	51.18
	Computers	27.12	3.81	-	30.94	22.47	2.93	-	25.40	5.53	4.65
	Office Equipments	19.26	1.19	-	20.45	18.28	0.71	-	18.99	1.45	0.98
	Furnitures	7.08	-	-	7.08	5.84	0.32	-	6.16	0.92	1.24
	Plant & Machineries	2,511.78	66.43	-	2,578.21	655.67	341.19	-	996.86	1,581.35	1,856.11
	Two Wheelers	5.38	0.62	-	5.99	2.66	0.82	-	3.48	2.52	2.72
	Vehicles	532.36	112.41	-	644.78	399.30	61.31	-	460.61	184.17	133.06
	Heavy Vehicles	1,784.94	359.07	-	2,144.01	1,416.88	182.56	-	1,599.44	544.56	368.06
b	**Work-In-Progress**										
	Software WIP	-	13.13	-	13.13	-	-	-	-	13.13	-
	Total	**5,006.01**	**556.65**	**2.22**	**5,560.44**	**2,521.11**	**589.83**	**-**	**3,110.94**	**2,449.51**	**2,484.90**

13. Note: Non-Current Investments

Particulars	As At 31st March 2026	As At 31st March 2025
(i) Other Non Current Investment		
Alento Hotel Construction Investment	108.27	108.27
Arpit Techno Cast Pvt Ltd	350.00	350.00
Total	**458.27**	**458.27**

14. Note: Long Term Loans and Advances

Particulars	As At 31st March 2026	As At 31st March 2025
(Unsecured and Considered Good)		
a. Security Deposits	672.22	578.62
Total	**672.22**	**578.62**

15. Note: Inventories

Particulars	As At 31st March 2026	As At 31st March 2025
Work in Progress (Valued at Estimated Cost)	2,574.44	3,015.83
Total	**2,574.44**	**3,015.83**

16. Note: Trade receivables

Particulars	As At 31st March 2026	As At 31st March 2025
(Unsecured and Considered Good)		
Less than Six Months	6,107.04	5,697.13
Others	1,185.42	2,164.39
Total	**7,292.46**	**7,861.53**

17. Note: Cash and Cash equivalents

Particulars	As At 31st March 2026	As At 31st March 2025
Balances with Banks	21.38	836.42
Cash on Hand	3.96	17.83
Total	**25.34**	**854.24**

18. Note: Short term Loans and Advances

Particulars	As At 31st March 2026	As At 31st March 2025
(Unsecured and Considered Good)		
a. Balance with Government Authorities	371.02	298.33
b. Others (specify nature)	-	-
Advance to Suppliers	878.95	1,107.32
Other Advances	391.36	26.36
Total	**1,641.34**	**1,432.01**

19. Note: Revenue from Operations

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Sale of Goods	15.85	50.67
Sale of Services	16,936.37	14,871.28
Total	**16,952.22**	**14,921.94**

19.1. Particulars Of Revenue from Operations

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Particular of Goods		
Supply of Consumable Materials	15.85	50.67

Particular of services		
Civil Contract Work	16,859.99	14,686.38
Hiring of Machineries	28.88	184.90
Renting of Property	47.50	-
Total	**16,952.22**	**14,921.94**

20. Note: Other Income

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Interest Income		
Interest on FDR	21.25	18.91
Interest on IT Refund	1.22	1.86
Other Income		
Insurance Claim	20.80	-
Discount Income	7.45	3.46
Profit on Sale of Assets	2.20	-
Total	**52.92**	**24.23**

21. Note: Cost of Material Consumed

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Opening Stock Raw Materials	-	-
Add:- Purchase of Consumables and tools	6,308.57	5,231.72
Clsoing Stock of Raw Materials	-	-
Total	**6,308.57**	**5,231.72**

22. Note: Changes in Inventories of Work In Progress

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Inventories at the end of the year		
Work in Progress	2,574.44	3,015.83
Inventories at the beginning of the year		
Work In Progress	3,015.83	2,524.87
Total	**441.39**	**(490.97)**

23. Note: Employee Benefits Expenses

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
(a) Salaries and Wages	3,616.27	2,999.16
(b) Contributions to Provident Fund & Other Fund		
Provident fund	248.07	232.49
Employee State Insurance	0.73	5.44
(c) Staff welfare expenses	1.25	2.43
Total	**3,866.31**	**3,239.52**

24. Note: Finance Cost

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
(a) Interest expense :-		
(i) Interest on Borrowing	485.95	372.47
(ii) Interest on GST	-	4.40
(iii) Interest on TDS	0.58	1.51
(iv) Interest on Provident Fund	0.17	2.57
(b) Other Borrowing Cost	42.31	61.16
	529.01	**442.11**

25. Note: Depreciation and Amortisation

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Depreciation Exp	552.65	399.43
Total	**552.65**	**399.43**

26. Note: Other Expenses

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Operating Expenses		
Works Contract Exp.	2,530.39	4,183
Fuel Exp	783.10	227.51
Electricity Charges	18.01	15.25
Freight & Forwarding Exp	12.50	4.36
Site Exp	12.20	2.68
Repairing & Maintenance Exp	205.31	172.03
Machinery Hiring Charges	16.57	5.56
Marketing Exp		
Advertisement Expenses	0.21	0.49
Establishment Expenses		
Travelling Exp	1.27	0.95
Rates & Taxes	51.34	56.18
Payment To Auditors	3.00	3.00
Legal & Professional Fees	46.58	58.07
Telephone Exp	1.43	1.41
Insurance Exp.	59.56	51.20
Printing & Stationery Exp	6.21	5.15
Infrastructure Service Exp	-	4.38
CSR Expense	15.00	-
Misc Exp	5.44	4.46
Total	**3,768.12**	**4,795.69**

25.1 Note: Payment to Auditors As

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
a. auditor	1.50	0.50
b. for taxation matters	0.50	0.50
c. for company law matters	0.50	1.00
d. for management services	-	-
e. for other services	0.50	1.00
f. for reimbursement of expenses	-	-
Total	**3.00**	**3.00**

27. The previous year's figures have been reworked, regrouped, and reclassified wherever necessary. Amounts and other disclosures for the preceding year are included as an integral part of the current annual financial statements and are to be read in relation to the amounts and other disclosures relating to the current financial year.

28. Credit and Debit balances of unsecured loans, sundry creditors, sundry Debtors, loans and Advances are subject to confirmation and therefore the effect of the same on profit could not be ascertained.

29. Balances of Trade Payables, Trade Receivable and Loans and Advances are subject to confirmations and reconciliation if any, by the respective parties.

30. Statement of Management

(i) The current assets, loans and advances are good and recoverable and are approximately of the values, if realized in the ordinary courses of business unless and to the extent stated otherwise in the Accounts. Provision for all known liabilities is adequate and not in excess of amount reasonably necessary.

(ii) Balance Sheet, Statement of Profit and Loss and Cash Flow Statement read together with Notes to the accounts thereon, are drawn up so as to disclose the information required under the Companies Act, 2013 as well as give a true and fair view of the statement of affairs of the Company as at the end of the year and results of the Company for the year under review.

31. Deferred tax Assets and Liabilities are as under: -

Components of which are as under: -

(Rs. In Lakh)

Particulars	31-03-2026	31-03-2025
Deferred Tax Asset		
Block of assets (Depreciation)	(110.65)	(118.95)
Net Differed Tax Asset (Liability)	(27.85)	(29.94)

32. Earnings Per Share

(Rs. In Lakh)

Particulars	Year Ended on 31st March, 2026	Year Ended on 31st March, 2025
Profit / (Loss) after tax attributable to Equity Shareholders (A)	1138.05	988.76
Weighted Number of Equity Share outstanding During the year (B) (In Nos.)	1,07,21,365	80,58,726
Basic Earnings Per Share for each Share of Rs.10/- (A) / (B)	10.61	12.27

33. Foreign Currency Transactions: -

Expenditure in Foreign Currency: - Nil

Earnings in Foreign Currency: - Nil

34. Related Parties Transaction: -

As per Accounting Standard 18, issued by the Chartered Accountants of India, The Disclosures of Transaction with the related parties as defined in the related parties as defined in the Accounting Standard are given as per Note No-58.

35. Notes forming part of accounts in relation to Micro and small enterprise

Based on information available with the company, on the status of the suppliers being Micro or small enterprises, on which the auditors have relied, the disclosure requirements of Schedule III to the Companies Act, 2013 with regard to the payments made/due to Micro and small Enterprises are given below:

Sr. No.	Particulars	Year Ended on 31st March 2026		Year Ended on 31st March 2025	
		Principal	Interest	Principal	Interest
I	Amount due as at the date of Balance sheet	Nil	Nil	Nil	Nil
II	Amount paid beyond the appointed date during the year	Nil	Nil	Nil	Nil
III	Amount of interest due and payable for the period of delay in making payments of principal during the year beyond the appointed date	Nil	Nil	Nil	Nil
IV	The amount of interest accrued and remaining unpaid as at the date of Balance sheet	Nil	Nil	Nil	Nil

The company has initiated the process of obtaining the confirmation from suppliers who have registered themselves under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act, 2006) but has not received the same in totality. The above information is compiled based on the extent of responses received by the company from its suppliers.

36. Defined Contribution Plan: -

As per Accounting Standard 15 "Employee Benefits", the disclosures as defined in the Accounting Standard are given below:

Contribution to Defined Contribution Plans, recognized as expenses for the year is as under:

(Rs. In Lakh)

Particulars	F.Y. 2025-26	F.Y. 2024-25
Employer's Contribution to Provident Fund	248.07	232.49

37. Tittle deeds of immovable property.

Tittle deeds of immovable property have not been held in the name of promoter, director, or relative of promoter/ director or employee of promoters / director of the company, hence same are held in the name of the company.

38. Revaluation of property, plants and equipment.

The Company has not revalued its Property, Plant and Equipment for the current year.

39. Loans or Advances in the nature of loans.

No Loans or Advances in loans are granted to promoters, directors, KMPs and the related Parties (as defined under Companies Act, 2013,) either severally or jointly with any other person.

40. Capital Work In Progress (CWIP)

There has been no Capital work in progress for the current year of the company.

41. Intangible assets under development:

The Intangible assets under development for the current year of the company has been declared at Note No. 11. The ageing of Intangible assets under development is as under:

Intangible assets under development	As at 31/03/2026				Total
	Amount in CWIP for a period of				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	

Projects in progress	13.13	-	-	-	**13.13**
Projects temporarily suspended	-	-	-	-	-
Total	**13.13**	**-**	**-**	**-**	**13.13**

42. Details of Benami property held.

The company does not hold any benami property under the Benami Transaction (prohibition) act, 1988 and the rules there made under. Hence any proceeding has not been initiated or pending against the company for holding any benami property under the Benami Transaction (prohibition) act, 1988 and rules made there under**.**

43. Borrowings from bank or financial institution on the basis of current assets.

For the same comments is given in clause (ii)(b) Companies (Audit and Auditor) Rules, 2014.

44. Willful Defaulter.

The company has not been declared as wilful defaulter by any bank or financial institution or government or government authority during the year reporting period.

45. Relationship with struck off companies.

The company does not have transaction with the struck off under section 248 of companies act, 2013 or section 560 of companies act 1956.

46. Registration of charges or satisfaction with Registrar of companies.

The company does not have any charges or satisfaction, which is yet to be registered with ROC beyond the statutory period.

47. Compliance with number of layers of companies.

The company is in compliance with the number of layers prescribed under clause (87) of section 2 of company's act read with companies (restriction on number of layers) Rules, 2017.

48. Compliance with approved scheme of Arrangements.

Company does not have made any arrangements in terms of section 230 to 237 of companies act 2013, and hence there is no deviation to be disclosed.

49. Utilization of borrowed funds and share premium.

As on March 31, 2026, there is no unutilized amount in respect of any issue of securities and long-term borrowing from banks and financial institution. The borrowed funds have been utilized for the specific purpose for which the funds were raised.

50. Corporate social responsibility (CSR).

As per section 135 of the Companies Act, 2013, a Corporate Social Responsibility (CSR) committee has not been formed by the Company. The funds are utilized on the activities which are specified in Schedule VII of the Companies Act, 2013. The utilization is done by way of contribution towards various activities.

51. Average net profit of the Company for last three financial years:

Rs. 701.57 Lakhs

Details of CSR amount spent or unspent for the financial year:

(Amounts in Lakhs)

Particulars	**For the year ended March 31, 2026**	**For the year ended March 31, 2025**
(i) Amount required to be spent by the company during the year	14.03	N.A.
(ii) Amount of expenditure incurred	14.11	N.A.
(a) Construction / Acquisition of asset	-	N.A.
(b) On purposes other than (a) above	-	N.A.
(iii) (Excess) / shortfall at the end of the year	-	N.A.
(iv) Total of previous years shortfall	N.A.	N.A.
Total amount contributed during the year	14.03	N.A.

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
(v) Reason for shortfall:	N.A.	N.A.
(vi) Nature of CSR activities	Promoting Agriculture, Animal Husbandry, Dairying & Fisheries, Children, Drinking Water, Education & Literacy, Environment & Forests sector	N.A.
(vii) Details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard	N.A.	N.A.
(viii) Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year	N.A.	N.A.

52. Details of crypto currency and virtual currency.

The company has not traded or invested in crypto currency or virtual currency during the financial year.

A. No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

B. No funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

53. Contingent Liabilities and Commitments

Amount in lakhs

Particulars		As at March 2026	As at March 2025
a)	Contingent liabilities		
a.	Claims against the company not acknowledged as debts	45.37	27.12
b.	Guarantees	-	-
c.	Other Money for which the company is contingently liable	-	-
b)	Commitments	-	-

54. Events Occurring after the Balance Sheet Date.

Subsequent to the Balance Sheet date, the Company has received an Order of demand of Rs. 300.22 Lakhs dated 17 April 2026 under Section 74A(1) read with Section 74A(5)(ii) of the Central Goods and Services Tax Act, 2017, in respect of alleged excess input tax credit claimed for the financial year 2024-25.

The Company, being aggrieved by the aforesaid Order, has filed an appeal as on 18.04.2026 before the First Appellate Authority against the said Order. The appeal is presently pending for adjudication.

55. Note: Trade Payables

Particulars	As At 31st March 2026 Outstanding for following periods from due date of payment					As At 31st March 2025 Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	-	-	-	-	-	-	-	-	-	-
Others	717.52	253.34	843.55	27.25	1,841.67	2,999.13	1,034.31	33.73	133.43	4,200.60
Dispute dues-MSME	-	-	-	-	-	-	-	-	-	-
Dispute dues	-	-	-	-	-	-	-	-	-	-
Total	**717.52**	**253.34**	**843.55**	**27.25**	**1,841.67**	**2,999.13**	**1,034.31**	**33.73**	**133.43**	**4,200.60**

56. Note: Trade Receivables

Particulars	As At 31st March 2026 Outstanding for following periods from due date of payment						As At 31st March 2025 Outstanding for following periods from due date of payment					
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	Total	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	Total
Undisputed Trade Receivables- Considered Goods	6,107.04	29.12	197.21	9.94	949.15	7,292.46	5,697.13	1,125.06	22.49	175.56	841.29	7,860.92
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	**6,107.04**	**29.12**	**197.21**	**9.94**	**949.15**	**7,292.46**	**5,697.13**	**1,125.06**	**22.49**	**175.56**	**841.29**	**7,860.92**

57. Related Party Transactions:

Name of Related Parties	Relationship
Ramji Pandey	Key Managerial Personnel
Seema Pandey	Key Managerial Personnel
Arpit Pandey	Key Managerial Personnel
Sonu Pandey	Key Managerial Personnel
Ketan Modi	Key Managerial Personnel
Dipti Modi	Key Managerial Personnel
Micro Protect	Sister Concern
Arpit Techno Infra Private Limited	Subsidiary Company
Dev Enterprise	Proprietorship of Dipti Modi
Alento Hotels Private Limited	Sister Concern
Khushbu Gupta	Company Secretary (Up to 05.12.2025)
Princess Jain	Company Secretary (w.e.f. 06.12.2025)
Chintan Mehta	Independent Director
Vipulchandra Sureshchandra Acharya	Independent Director
Subhrajit Chowdhury	Independent Director

Particulars	Relation	2025-26	2024-25
Loan Payable / (Receivable) (Opening Balance)	-		
Ramji Pandey	Key Managerial Personnel	198.78	255.35
Seema Pandey	Key Managerial Personnel	107.28	106.60
Arpit Pandey	Key Managerial Personnel	65.42	75.02
Sonu Pandey	Key Managerial Personnel	12.97	42.55
Ketan Modi	Key Managerial Personnel	16.14	6.96
Dipti Modi	Key Managerial Personnel	23.13	3.48
Manish Pandey	CFO (Up to 18.12.2025)	6.00	3.50
Arpit Techno Infra Private Limited	Subsidiary Company	0.00	383.36
Amount Received	-		
Ramji Pandey	Key Managerial Personnel	137.02	120.29
Seema Pandey	Key Managerial Personnel	112.00	10.40
Arpit Pandey	Key Managerial Personnel	148.77	2.00
Sonu Pandey	Key Managerial Personnel	197.65	34.82
Ketan Modi	Key Managerial Personnel	367.50	82.52
Dipti Modi	Key Managerial Personnel	701.66	20.00
Manish Pandey	CFO (Up to 18.12.2025)	7.96	6.30
Arpit Techno Infra Private Limited	Subsidiary Company	1589.07	603.98
	-		
Amount Paid			
Ramji Pandey	Key Managerial Personnel	282.37	176.86
Seema Pandey	Key Managerial Personnel	168.12	9.71
Arpit Pandey	Key Managerial Personnel	170.50	11.60

Particulars	Relation	2025-26	2024-25
Sonu Pandey	Key Managerial Personnel	183.24	64.41
Ketan Modi	Key Managerial Personnel	368.65	73.34
Dipti Modi	Key Managerial Personnel	723.21	0.35
Manish Pandey	CFO (Up to 18.12.2025)	1.41	3.80
Arpit Techno Infra Private Limited	Subsidiary Company	1946.04	987.34
Loan Payable/ (Receivable) (Closing Balance)	-		
Ramji Pandey	Key Managerial Personnel	53.42	198.78
Seema Pandey	Key Managerial Personnel	51.17	107.28
Arpit Pandey	Key Managerial Personnel	43.69	65.42
Sonu Pandey	Key Managerial Personnel	27.38	12.97
Ketan Modi	Key Managerial Personnel	14.99	16.14
Dipti Modi	Key Managerial Personnel	1.58	23.13
Manish Pandey	CFO (Up to 18.12.2025)	12.56	6.00
Arpit Techno Infra Private Limited	Subsidiary Company	(356.97)	-
Trade Receivable	-		
Dev Enterprise	Proprietorship of Dipti Modi	814.23	448.27
Micro Protect	Sister Concern	-	304.29
Arpit Techno Infra Private Limited	Subsidiary Company	-	222.18
Revenue from Operations	-		
Dev Enterprise	Proprietorship of Dipti Modi	891.33	1087.61
Arpit Techno Infra Private Limited	Subsidiary Company	-	200.16
Micro Protect	Sister Concern	-	80.17
Works Contracts Expenses			
Micro Protect	Sister Concern	-	750.33
Remuneration Expenses	-		
Ramji Pandey	Key Managerial Personnel	18.00	12.00
Seema Pandey	Key Managerial Personnel	12.00	5.00
Arpit Pandey	Key Managerial Personnel	12.00	2.00
Sonu Pandey	Key Managerial Personnel	12.00	2.00
Ketan Modi	Key Managerial Personnel	14.00	12.00
Manish Pandey	CFO (Up to 18.12.2025)	4.50	6.00
Khushbu Gupta	Company Secretary (Up to 05.12.2025)	1.84	-
Princess Jain	Company Secretary (w.e.f. 06.12.2025)	0.92	0.00
Chintan Mehta	Independent Director	0.40	0.20
Vipulchandra Sureshchandra Acharya	Independent Director	0.40	0.20
Subhrajit Chowdhury	Independent Director	0.25	-

58. Ratios:

Particulars	Current Reporting Period	Previous Reporting Period	% of Change	Reasons
Current ratio	**2.08**	**1.53**	**35.91**	In current year as proceeds from share warrant conversion are utilized for working capital purpose, current liabilities decreased. So, ratio increases
Current Assets	11,533.58	13,163.62		
Current Liabilities	5,546.93	8,604.34		
Debt Equity Ratio	0.45	0.96	-53.31	Warrant conversion during the year lead to increase in shareholder's equity and the proceeds are utilized for working capital purpose, so debt also decreased. Which results in decrease in ratio
Debt	3,551.13	5,716.02		
Shareholder's Equity	7,911.77	5,946.08		
Debt Service coverage ratio	**1.29**	**0.51**	**152.90**	As capital expense in F.Y. 2025-26 are less than preceding year, Earning available for Debt services increases. So ratio increases
Net Profit/(Loss) before tax	1,539.09	1,328.68		
Add: Finance Cost	529.01	442.11		
Add: Depreciation	552.65	399.43		
Less: Capital Exp.	523.57	1,518.62		
EBITDA-CAPEX	2,097.18	651.60		
Debt Service (Int+Principal)	1,623.49	1,275.70		
Return on Equity Ratio	**0.17**	**0.23**	**-29.42**	As construction related expenses are increased in the current year, profitability is decreased in comparison of increase in revenue from operations, so ratio decreases
Net Profit	1,138.05	988.76		
Average Shareholder's Equity	6,870.09	4,212.83		
Inventory Turnover Ratio	**2.26**	**1.89**	**19.51**	-
Cost of Good Sold	6,308.57	5,231.72		
Average Inventory	2,795.14	2,770.35		
Trade Receivables turnover ratio	**2.24**	**2.35**	**-4.95**	-
Net Sales	16,952.22	14,921.94		
Avg. Trade Receivables	7,576.99	6,339.25		
Trade payables turnover ratio	**3.19**	**2.93**	**8.99**	-
Total Purchases (Fuel Cost + Other Expenses)	9,635.30	10,518.37		
Avg. Trade Payables	3,021.13	3,594.35		
Net capital turnover ratio	**1.98**	**2.57**	**-22.77**	-
Sales	16,952.22	14,921.94		
Avg. Capital Employed	8,552.83	5,813.97		
Net profit ratio	**7.19**	**6.63**	**8.44**	-
Net profit	1,218.05	988.76		
Sales	16,952.22	14,921.94		
Return on Capital employed	**0.19**	**0.25**	**-20.80**	-
Net Profit/(Loss) before tax	1,138.05	988.76		
Add: Finance Cost	529.01	442.11		
Earnings before interest and tax	**1,667.06**	**1,430.87**		
Avg. Capital Employed	8,552.83	5,813.97		

SONU INFRATECH

THANK YOU

FOR VISITING SONU INFRATECH, AHMEDABAD.

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