



SONU INFRATECH LIMITED

MECHANICAL, ELECT. & CIVIL COMPANY
GOVERNMENT APPROVED COMPANY

Date: May 23, 2025

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400051.

Sir/Ma'am,

Subject: Statement of Deviation/Variation in utilization of funds raised through Initial Public Offer for the Half year ended on March 31, 2025

Ref.: Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Sonu Infratech Limited (SYMBOL/ISIN: SONUINFRA/ INE0JZA01018)

Dear Sir/ Madam,

With reference to captioned subject and pursuant to Regulation 32 (1) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, please find enclosed herewith statement of Deviation/variation in utilization of funds raised through preference issue for the half year and year ended on March 31, 2025.

We would hereby further inform you that the said statement is reviewed by the Audit Committee in its meeting held on Friday, May 23, 2025.

Kindly take the same on your record and oblige us.

Thanking you

Yours faithfully,
For, Sonu Infratech Limited

Ramji Shrinarayan Pandey
Chairman & Managing Director
DIN: 02815473

Place: Jamnagar

The CIN of the company is U45500GJ2017PLC099276



**STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED
THROUGH PREFERENTIAL ISSUE OF EQUITY SHARES FOR THE HALF YEAR AND
YEAR ENDED MARCH 31, 2025.**

Name of Listed Entity	Sonu Infratech Limited
Mode of Fund Raising	Preferential Issue of Equity Shares
Date of Raising Funds	February 21, 2025 (Company has allotted 19,08,000 Equity Shares of face value of Rs. 10/- each, for cash, at a price of Rs. 75/- per Equity Share (including a share premium of Rs. 65/- per Equity Share) aggregating to Rs. 14,31,00,000 (Rupees Fourteen Crore Thirty-One Lakh only) on preferential basis to Non-Promoters / Public)
Amount Raised (in Rs. Lakhs)	Rs. 1431
Report filed for Half year & Year ended	March 31, 2025
Monitoring Agency	Not Applicable
Monitoring Agency Name, if Applicable	Not Applicable
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of Shareholder Approval	Not Applicable
Explanation for the Deviation/Variation	Not Applicable
Comments of the Audit Committee after review	The proceeds from Preferential Issue of Equity Shares were utilized for the objects for which it was raised.
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation (Rs. In Lakhs)	Modified Allocation, if any	Funds utilized till March 31, 2025 (Rs. In Lakhs)	Amount of Deviation /Variation for quarter according to applicable object	Remarks, if any
Prepayment of borrowings of the Company, to make requisite investments in subsidiaries/ associates/ joint ventures, working capital requirements, to fund the bidding process for work orders from NHAI and other authorities, and other general corporate purposes of the Company	NA	Rs. 1431	NA	Rs. 1431	NA	Company has fully utilized the issue proceeds



**STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED
THROUGH PREFERENTIAL ISSUE OF FULLY CONVERTIBLE WARRANTS FOR THE
HALF YEAR AND YEAR ENDED MARCH 31, 2025.**

Name of Listed Entity	Sonu Infratech Limited
Mode of Fund Raising	Preferential Issue of Fully Convertible Warrants
Date of Raising Funds	February 21, 2025 (Company has allotted 35,69,000 Fully Convertible Warrants ("Equity Warrant(s)") each convertible into or exchangeable for 1 (One) fully paid-up equity share of the Company at an issue price of Rs. 75/- per warrant on preferential basis to the Promoters / Non-Promoters upon receipt of 25% of issue price.)
Amount Raised (in Rs. Crores)	Rs. 669.19 Lakhs
Report filed for Half year & Year ended	March 31, 2025
Monitoring Agency	Not Applicable
Monitoring Agency Name, if Applicable	Not Applicable
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of Shareholder Approval	Not Applicable
Explanation for the Deviation/Variation	Not Applicable
Comments of the Audit Committee after review	The proceeds from Preferential Issue of Fully Convertible Warrants were utilized for the objects for which it was raised.
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation (Rs. In Lakhs)	Modified Allocation, if any	Funds Utilized till March 31, 2025 (Rs. In Lakhs)	Amount of Deviation /Variation for quarter according to applicable object	Remarks, if any
Prepayment of borrowings of the Company, to make requisite investments in subsidiaries/ associates/ joint ventures, working capital requirements, to fund the bidding process for work orders from NHAI and other authorities, and other general corporate purposes of the Company	NA	Rs. 669.19	NA	Rs. 669.19	NA	Company has fully utilized the issue proceeds



**STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED
THROUGH PREFERENTIAL ISSUE OF EQUITY SHARES UPON CONVERSION OF FULLY
CONVERTIBLE WARRANTS, FOR THE HALF YEAR AND YEAR ENDED MARCH 31, 2025.**

Name of Listed Entity	Sonu Infratech Limited
Mode of Fund Raising	Preferential Issue of Equity Shares upon conversion of Fully Convertible Warrants
Date of Raising Funds	March 29, 2025 (Company has allotted 5,91,000 Equity Shares of Rs. 10/- each upon conversion/exchange of equal number of warrants)
Amount Raised (in Rs. Lakhs)	Rs. 332.44
Report filed for Half year & Year ended	March 31, 2025
Monitoring Agency	Not Applicable
Monitoring Agency Name, if Applicable	Not Applicable
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of Shareholder Approval	Not Applicable
Explanation for the Deviation/Variation	Not Applicable
Comments of the Audit Committee after review	The proceeds from Preferential Issue of Equity Shares upon conversion of Fully Convertible Warrants were utilized for the objects for which it was raised.
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation (Rs. In Lakhs)	Modified Allocation, if any	Funds Utilized till March 31, 2025 (Rs. In Lakhs)	Amount of Deviation /Variation for quarter according to applicable object	Remarks, if any
Prepayment of borrowings of the Company, to make requisite investments in subsidiaries/ associates/ joint ventures, working capital requirements, to fund the bidding process for work orders from NHAI and other authorities, and other general corporate purposes of the Company	NA	Rs. 332.44	NA	Rs. 332.44	NA	Company has fully utilized the issue proceeds

The CIN of the company is U45500GJ2017PLC099276



Deviation or variation could mean:

- (a) Deviation in the objects or purpose for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

Kindly take the same on your record and oblige us.

Thanking you

Yours faithfully,
For, **Sonu Infratech Limited**

Ramji Shrinarayan Pandey
Chairman & Managing Director
DIN: 02815473

Date: May 23, 2025
Place: Jamnagar

SONU INFRATECH LIMITED

CERTIFICATE

We M/s. Raichura & Co., on the of documents and information provided by **Sonu Infratech Limited** having **CIN: U45500GJ2017PLC099276** and having its registered office at platinum 404, 4th floor park colony, Opp. Joggers Park, Jamnagar-361008, Gujarat, India, hereby certify the object wise utilization of issue proceeds for the purpose of submission to National Stock Exchange of India Limited. Company had provided separate bank account statements for the purpose of verification.

Based on the documents provided as above and according to information and explanation given to us, we hereby that actual utilization of issue proceeds of Issuance of Equity Shares is as under:

Sr. No.	Objects as disclosed in the Offer Document	Amount Disclosed in Offer Document	Actual Utilized Amount	Unutilized Amount	Remarks
1	prepayment of borrowings of the Company, to make requisite investments in subsidiaries/ associates/joint ventures, working capital requirements, to fund the bidding process for work orders from NHAI and other authorities, and other general corporate purposes of the Company	14,31,00,000	14,31,00,000	-	Company has fully utilized the issue proceeds.

Based on the documents provided as above and according to information and explanation given to us, we hereby certify that actual utilization of issue proceeds of Issuance of Convertible Warrants on Preferential Basis is as under:

Sr. No.	Objects as disclosed in the Offer Document	Amount Disclosed in Offer Document	Actual Utilized Amount	Unutilized Amount	Remarks
1	prepayment of borrowings of the Company, to make requisite investments in subsidiaries/ associates /joint ventures, working capital requirements, to fund the bidding process for work orders from NHAI and other authorities, and other general corporate purposes of the Company	6,69,18,750	6,69,18,750	-	Company has fully utilized the issue proceeds.

Based on the documents provided as above and according to information and explanation given to us, we hereby certify that actual utilization of issue proceeds of Issuance of Convertible Warrants on Preferential Basis is as under:

Sr. No.	Objects as disclosed in the Offer Document	Amount Disclosed in Offer Document	Actual Utilized Amount	Unutilized Amount	Remarks
1	prepayment of borrowings of the Company, to make requisite investments in subsidiaries/associates/joint ventures, working capital requirements, to fund the bidding process for work orders from NHAI and other authorities, and other general corporate purposes of the Company	3,32,43,750	3,32,43,750	-	Company has fully utilized the issue proceeds.

This certificate is issued solely at the request of the company for the purpose of submission on National Stock Exchange of India Limited. This certificate may not be useful for any other purpose. M/s. Raichura & Co. shall not be liable to the company or any other concerned for any claims, Liabilities or expenses related to this assignment except to the extent of fees relating to the assignment.

For Raichura & Co,
Chartered Accountants
FRN: 126105W

Anand Raichura
Partner
M. No.: 115486
UDIN: 25115486BMOCVO5487

Place: Jamnagar
Date: 23/05/2025